

ABBAMANIA PRODUCTIONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2007

COMPANY REGISTRATION NUMBER 4436041

WILLIS JONES
CHARTERED ACCOUNTANTS
SWANSEA

SATURDAY



A12 *A8UVAYFU* 112
29/03/2008
COMPANIES HOUSE

ABBAMANIA PRODUCTIONS LIMITED
ABBREVIATED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2007

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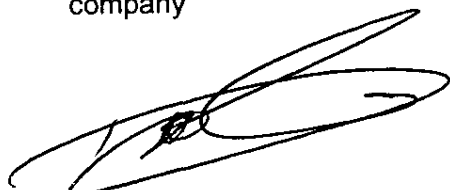
ABBAMANIA PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2007

	Note	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	-	1117
CURRENT ASSETS			
Debtors		-	15
Cash at bank and in hand		37	224
		<u>37</u>	<u>239</u>
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		(1127)	(1026)
NET CURRENT LIABILITIES		<u>(1090)</u>	<u>(787)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1090)</u>	<u>330</u>
NET (LIABILITIES)/ASSETS		<u>(1090)</u> =====	<u>330</u> =====
CAPITAL AND RESERVES			
Called up share capital - equity interests	3	2	2
Profit and loss account		(1092)	328
SHAREHOLDERS' FUNDS		<u>(1090)</u> =====	<u>330</u> =====

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board of Directors on 28th March 2008 The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and confirmed that the members have not required the company to obtain an audit of its accounts for the year in accordance with section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company



M Thomas

(Director)

ABBAMANIA PRODUCTIONS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2007

1 ACCOUNTING POLICIES

(a) *Accounting basis and standards*

The financial statements have been prepared under the historical cost convention

(b) *Depreciation*

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows -

Plant and machinery	25% straight line
Motor vehicles	25% straight line

(c) *Turnover*

Turnover represents the invoiced value of services provided net of value added tax

(d) *Deferred taxation*

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

(e) *Foreign currencies*

Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Assets and liabilities in foreign currencies are translated into sterling at rates of exchange ruling at the end of the financial year. All exchange differences are dealt with in the profit and loss account.

ABBAMANIA PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2007 (CONT.)

2 TANGIBLE ASSETS

	Total £
<i>Cost</i>	
At 1 June 2006	9141
Additions	-
Disposals	(9141)
At 31 May 2007	<u>-</u>
<i>Depreciation</i>	
At 1 June 2006	8024
Charge for the year	-
Disposals	(8024)
At 31 May 2007	<u>-</u>
<i>Net Book Value</i>	
At 31 May 2007	<u>-</u> =====
At 31 May 2006	1117 =====

3 CALLED UP SHARE CAPITAL

	2007 £	2006 £
The authorised share capital comprises -		
Authorised		
1000 ordinary shares of £1 each	1000	1000
	=====	=====
Called up, allotted and fully paid		
2 ordinary shares of £1 each	2	2
	=====	=====