

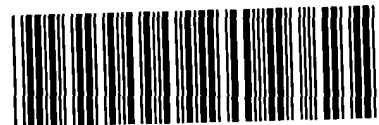
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**A. CAMACHO, U.K. LIMITED**

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**FINANCIAL STATEMENTS**  
**INFORMATION FOR FILING WITH THE REGISTRAR**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

FRIDAY



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05/07/2019  
COMPANIES HOUSE

**A. CAMACHO, U.K. LIMITED**  
**REGISTERED NUMBER: 04435852**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2018**

	Note	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	4	38,942	61,202
		<u>38,942</u>	<u>61,202</u>
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due after more than one year	5	221,000	-
Debtors: amounts falling due within one year	5	1,402,053	1,169,732
Cash at bank and in hand		1,357,382	1,620,563
		<u>2,980,435</u>	<u>2,790,295</u>
Creditors: amounts falling due within one year	6	(79,830)	(93,466)
<b>NET CURRENT ASSETS</b>		<u>2,900,605</u>	<u>2,696,829</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,939,547</u>	<u>2,758,031</u>
<b>NET ASSETS</b>		<u><u>2,939,547</u></u>	<u><u>2,758,031</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	1,320,200	1,320,300
Capital redemption reserve		100	-
Profit and loss account		1,619,247	1,437,731
		<u>2,939,547</u>	<u>2,758,031</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

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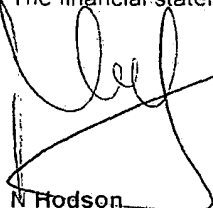
A. CAMACHO, U.K. LIMITED  
REGISTERED NUMBER: 04435852

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BALANCE SHEET (CONTINUED)  
AS AT 31 DECEMBER 2018

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The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



N Hodson  
Director

Date:

25/06/19

The notes on pages 3 to 7 form part of these financial statements.

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## A. CAMACHO, U.K. LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

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#### 1. GENERAL INFORMATION

A. Camacho, U.K. Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is Units 1 And 2 Field View, Baynards Green Business Park, Baynards Green, Bicester, Oxfordshire, OX27 7SG.

The parent undertaking of the smallest group to consolidate these financial statements is Grupo Ángel Camacho, S.L., a private company limited by shares and incorporated in Spain. This company's registered office is Avda. del Pilar, 6, 41530 – Morón de la Frontera (Sevilla).

#### 2. ACCOUNTING POLICIES

##### 2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 TURNOVER

Turnover represents net invoiced sales of services, excluding value added tax. Income is recognised at the point when an invoice is raised.

##### 2.3 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

S/Term Leasehold Property	- Over 15 years
Fixtures and fittings	- Over 3 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.

##### 2.4 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**2.5 CASH AND CASH EQUIVALENTS**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.6 CREDITORS**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.7 FOREIGN CURRENCY TRANSLATION**

**Functional and presentation currency**

*The Company's functional and presentational currency is GBP.*

**Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

**2.8 PENSIONS**

**DEFINED CONTRIBUTION PENSION PLAN**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

*The contributions are recognised as an expense in the Profit and Loss Account when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.*

**2.9 TAXATION**

Tax is recognised in the Profit and Loss Account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**A. CAMACHO, U.K. LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**3. EMPLOYEES**

The average monthly number of employees, including directors, during the year was 5 (2017 - 6).

**4. TANGIBLE FIXED ASSETS**

	<b>S/Term Leasehold Property £</b>	<b>Fixtures and fittings £</b>	<b>Total £</b>
<b>COST OR VALUATION</b>			
At 1 January 2018	<b>333,886</b>	<b>76,139</b>	<b>410,025</b>
At 31 December 2018	<b>333,886</b>	<b>76,139</b>	<b>410,025</b>
<b>DEPRECIATION</b>			
At 1 January 2018	<b>272,684</b>	<b>76,139</b>	<b>348,823</b>
Charge for the year on owned assets	<b>22,260</b>	<b>-</b>	<b>22,260</b>
At 31 December 2018	<b>294,944</b>	<b>76,139</b>	<b>371,083</b>
<b>NET BOOK VALUE</b>			
At 31 December 2018	<b>38,942</b>	<b>-</b>	<b>38,942</b>
At 31 December 2017	<b>61,202</b>	<b>-</b>	<b>61,202</b>

The net book value of land and buildings may be further analysed as follows:

	<b>2018 £</b>	<b>2017 £</b>
Short leasehold	<b>38,942</b>	<b>61,202</b>
	<b>38,942</b>	<b>61,202</b>

**A. CAMACHO, U.K. LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**5. DEBTORS**

	2018 £	2017 £
<b>DUE AFTER MORE THAN ONE YEAR</b>		
Amounts owed by group undertakings	221,000	-
	<u>221,000</u>	<u>-</u>
	2018 £	2017 £
<b>DUE WITHIN ONE YEAR</b>		
Amounts owed by group undertakings	1,366,358	1,133,705
Other debtors	35,695	36,027
	<u>1,402,053</u>	<u>1,169,732</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	1,781	10,042
Corporation tax	66,888	60,548
Other taxation and social security	5,156	4,078
Other creditors	6,005	18,798
	<u>79,830</u>	<u>93,466</u>

**7. SHARE CAPITAL**

	2018 £	2017 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
1,320,000 (2017 - 1,320,000) Ordinary shares of £1.00 each	1,320,000	1,320,000
0 (2017 - 100) Ordinary A shares of £1.00 each	-	100
100 (2017 - 100) Ordinary B shares of £1.00 each	100	100
100 (2017 - 100) Ordinary C shares of £1.00 each	100	100
	<u>1,320,200</u>	<u>1,320,300</u>

During the year, 100 ordinary shares of £1 were repurchased by the company and cancelled. Total consideration for the repurchase was £100.

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**A. CAMACHO, U.K. LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**8. AUDITORS' INFORMATION**

The auditors' report on the financial statements for the year ended 31 December 2018 was unqualified.

The audit report was signed on 25 June 2019 by Edward Napper (Senior Statutory Auditor) on behalf of Peters Elworthy & Moore.