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COMPANY REGISTRATION NUMBER 4435815

A J MILLAR LIMITED

ABBREVIATED ACCOUNTS

30 MAY 2008

31/03/08.

GRAHAM ASSOCIATES (INTERNATIONAL) LTD
Certified Financial Accountant

A J MILLAR LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 APRIL 2007 TO 30 MAY 2008

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A J MILLAR LIMITED

ABBREVIATED BALANCE SHEET

30 MAY 2008

	Note	30 May 08 £	£	31 Mar 07 £	£
FIXED ASSETS	2				
Tangible assets			10,457		10,507
CURRENT ASSETS					
Stocks		908		841	
Cash at bank and in hand		829		3,631	
		1,737		4,472	
CREDITORS: Amounts falling due within one year		17,940		18,045	
NET CURRENT LIABILITIES			(16,203)		(13,573)
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,746)		(3,066)
CAPITAL AND RESERVES					
Share capital	3		-		-
Profit and loss account			(5,746)		(3,066)
DEFICIT			(5,746)		(3,066)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for·

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

MR A J MILLAR

A J MILLAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 APRIL 2007 TO 30 MAY 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	25%
Motor Vehicles	-	25%
Equipment	-	25%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

A J MILLAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 APRIL 2007 TO 30 MAY 2008

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2007 and 30 May 2008	**11,114**
DEPRECIATION	
At 1 April 2007	**607**
Charge for period	**50**
At 30 May 2008	**657**
NET BOOK VALUE	
At 30 May 2008	**10,457**
At 31 March 2007	10,507

3. SHARE CAPITAL

Authorised share capital:

	30 May 08 £	31 Mar 07 £
100 Ordinary shares of £1 each	**100**	100

	30 May 08		31 Mar 07	
	No	£	No	£
Ordinary shares - Nil paid of £1 each	**1**	**-**	1	-