

**A & D BODYSHOP LIMITED**  
**ABBREVIATED ACCOUNTS**  
**for the year ended**  
**31 August 2011**

**Company Registration Number 04435663**

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# **A & D BODYSHOP LIMITED**

## **Abbreviated Accounts**

**Year Ended 31 August 2011**

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# A & D BODYSHOP LIMITED

## Abbreviated Balance Sheet

31 August 2011

	Note	2011 £	2010 £
<b>Fixed Assets</b>	<b>2</b>		
Tangible assets		1,866	4,937
<b>Current Assets</b>			
Debtors		242,549	288,042
Cash at bank and in hand		19	104
		<u>242,568</u>	<u>288,146</u>
<b>Creditors: Amounts Falling due Within One Year</b>		<u>216,870</u>	<u>229,192</u>
<b>Net Current Assets</b>		<u>25,698</u>	<u>58,954</u>
<b>Total Assets Less Current Liabilities</b>		<u>27,564</u>	<u>63,891</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	<b>4</b>	2	2
Profit and loss account		<u>27,562</u>	<u>63,889</u>
<b>Shareholders' Funds</b>		<u>27,564</u>	<u>63,891</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# **A & D BODYSHOP LIMITED**

## **Abbreviated Balance Sheet *(continued)***

**31 August 2011**

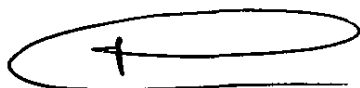
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 17/05/12, and are signed on their behalf by

A handwritten signature, appearing to be 'A J Farrell', is enclosed within a hand-drawn oval.

A J Farrell  
Director

Company Registration Number 04435663

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **A & D BODYSHOP LIMITED**

## **Notes to the Abbreviated Accounts**

**Year Ended 31 August 2011**

### **1. Accounting Policies**

#### **Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **Fixed Assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	At 15% Straight line
Fixtures & Fittings	-	At 15% Straight line
Motor Vehicles	-	At 25% Straight line
Office Equipment	-	At 33 33% Straight line

#### **Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the Balance Sheet date

#### **Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# A & D BODYSHOP LIMITED

## Notes to the Abbreviated Accounts

**Year Ended 31 August 2011**

### 2. Fixed Assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
<b>At 1 September 2010 and 31 August 2011</b>	<b><u>55,050</u></b>
<b>Depreciation</b>	
At 1 September 2010	50,113
Charge for year	<u>3,071</u>
<b>At 31 August 2011</b>	<b><u>53,184</u></b>
<b>Net Book Value</b>	
<b>At 31 August 2011</b>	<b><u>1,866</u></b>
<b>At 31 August 2010</b>	<b><u>4,937</u></b>

### 3. Transactions With the Directors

Included within other creditors are directors loan accounts for A J Farrell, D A Farrell amounting to £40,140 (2010 - £40,140) and £58,290 (2010 - £58,290) respectively. The loans have no set repayment terms and are interest free.

### 4. Share Capital

#### Authorised share capital:

	<b>2011 £</b>	<b>2010 £</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	<b>2011 No</b>	<b>£</b>	<b>2010 No</b>	<b>£</b>
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

### 5. Ultimate controlling party

The company was under the joint control of A J Farrell and D A Farrell throughout the year.

# Mitchell Charlesworth

Chartered Accountants

Glebe Business Park Lunts Heath Road Widnes Cheshire

## A & D BODYSHOP LIMITED

### Accountants' Report to the Directors of A & D Bodyshop Limited

Year Ended 31 August 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



MITCHELL CHARLESWORTH  
Chartered Accountants

Glebe Business Park  
Lunts Heath Road  
Widnes  
Cheshire  
WA8 5SQ

17/05/12