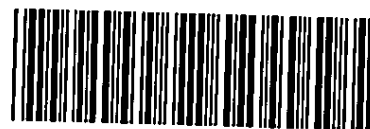


COMPANY NUMBER:
4435655 (ENGLAND & WALES)

CANHAM CONTRACTS LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

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CANHAM CONTRACTS LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

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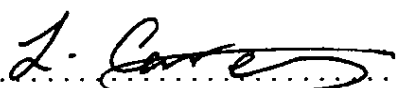
CANHAM CONTRACTS LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2009

	Note	2009		2008	
		£	£	£	£
Fixed assets					
Intangible Assets	2		53,200		56,000
Tangible Assets	3		10,978		3,697
			<u>64,178</u>		<u>59,697</u>
Current assets					
Stocks		2,005		3,150	
Debtors		41,019		36,444	
Cash at bank and in hand		10,682		13,558	
		<u>53,706</u>		<u>53,152</u>	
Creditors					
Due within one year		<u>(49,232)</u>		<u>(43,638)</u>	
Net current assets			<u>4,474</u>		<u>9,514</u>
Total assets less current liabilities			<u>68,652</u>		<u>69,211</u>
Creditors					
Due after more than one year			(60,000)		(60,000)
Provisions for liabilities			<u>(1,899)</u>		<u>-</u>
Net assets			<u>£ 6,753</u>		<u>£ 9,211</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>6,653</u>		<u>9,111</u>
Shareholders' funds			<u>£ 6,753</u>		<u>£ 9,211</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 March 2009. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies. Approved by the board of directors on 6 October 2009 and signed on its behalf.

..... 

L C Carey

The annexed notes form part of these financial statements.

CANHAM CONTRACTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007).

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	25% reducing balance basis
Fixtures and fittings	25% reducing balance basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

Goodwill

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated useful economic life of 25 years.

CANHAM CONTRACTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2009

2. Intangible fixed assets

	Total £
Cost:	
At 1 April 2008	70,000
At 31 March 2009	70,000
Amortisation:	
At 1 April 2008	14,000
Charge for the year	2,800
At 31 March 2009	16,800
Net book value:	
At 31 March 2009	£53,200
At 31 March 2008	£56,000

3. Tangible fixed assets

	Total £
Cost:	
At 1 April 2008	8,471
Additions	10,940
At 31 March 2009	19,411
Depreciation:	
At 1 April 2008	4,774
Charge for the year	3,659
At 31 March 2009	8,433
Net book value:	
At 31 March 2009	£10,978
At 31 March 2008	£ 3,697

CANHAM CONTRACTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2009

4. Share capital

	2009	2008
	£	£
Authorised		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	£	£
Allotted, called up and fully paid		
Ordinary A shares of £1 each	100	100
	<u>100</u>	<u>100</u>

5. Ultimate controlling party

In the opinion of the Director Mr C Carey & Mrs P Carey, who jointly own 70% of the shares of the company, are the ultimate controlling parties.

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