

CH

REGISTERED NUMBER: 04435068 (England and Wales)

Abbreviated Accounts for the year ended 31 May 2012

for

Absolute Commercial Finance Limited

WEDNESDAY



\*A1L7IXPN\*

A12

07/11/2012

#214

COMPANIES HOUSE

**Contents of the Abbreviated Accounts  
for the year ended 31 May 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

---

**Absolute Commercial Finance Limited**

**Company Information  
for the year ended 31 May 2012**

<b>DIRECTORS:</b>	Mr J P Harrison Mrs M L Harrison
<b>SECRETARY:</b>	Mrs M L Harrison
<b>REGISTERED OFFICE:</b>	24 Rectory Road West Bridgford Nottingham NG2 6BG
<b>REGISTERED NUMBER:</b>	04435068 (England and Wales)
<b>ACCOUNTANTS</b>	Bexons Chartered Accountants 24 Rectory Road West Bridgford Nottingham Nottinghamshire NG2 6BG

**Absolute Commercial Finance Limited (Registered number: 04435068)**

**Abbreviated Balance Sheet  
31 May 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,384	-
<b>CURRENT ASSETS</b>			
Cash at bank		31,978	38,515
<b>CREDITORS</b>			
Amounts falling due within one year		<u>2,868</u>	<u>5,950</u>
<b>NET CURRENT ASSETS</b>		<u>29,110</u>	<u>32,565</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>30,494</u>	<u>32,565</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	7	7
Profit and loss account		<u>30,487</u>	<u>32,558</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>30,494</u>	<u>32,565</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

30/10/12

and were signed on

  
Mr J P Harrison - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the year ended 31 May 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      -    33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2011	5,249
Additions	1,809
	<hr/>
At 31 May 2012	7,058
	<hr/>
<b>DEPRECIATION</b>	
At 1 June 2011	5,249
Charge for year	425
	<hr/>
At 31 May 2012	5,674
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 May 2012	1,384
	<hr/>
At 31 May 2011	-
	<hr/>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
2	Ordinary	£1	2	2
3	Ordinary "A"	£1	3	3
2	Ordinary "B"	£1	2	2
			<hr/>	<hr/>
			7	7
			<hr/>	<hr/>