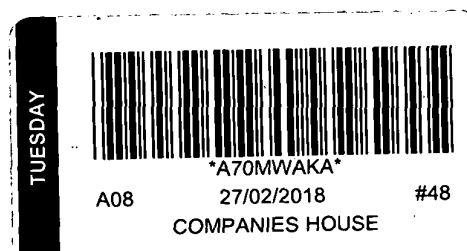


COMPANY REGISTRATION NUMBER: 04434950

**ABLAZE MEDIA LIMITED**  
**FILLETED UNAUDITED FINANCIAL STATEMENTS**  
**31 MAY 2017**



**ABLAZE MEDIA LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MAY 2017**

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## **ABLAZE MEDIA LIMITED**

### **OFFICERS AND PROFESSIONAL ADVISERS**

**The board of directors**

R A Dunlop  
P Lumby

**Company secretary**

R A Dunlop

**Registered office**

Sovereign Court  
230 Upper Fifth Street  
Central Milton Keynes  
MK9 2HR

**ABLAZE MEDIA LIMITED**  
**STATEMENT OF FINANCIAL POSITION**

**31 MAY 2017**

	Note	2017 £	£	2016 £
<b>FIXED ASSETS</b>				
Tangible assets	4		753	1,334
<b>CURRENT ASSETS</b>				
Stocks		-		2,100
Debtors	5	190		150
Cash at bank and in hand		6,654		3,595
		<u>6,844</u>		<u>5,845</u>
<b>CREDITORS: amounts falling due within one year</b>	6	<u>34,123</u>		<u>33,681</u>
<b>NET CURRENT LIABILITIES</b>			<u>27,279</u>	<u>27,836</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(26,526)</u>	<u>(26,502)</u>
<b>NET LIABILITIES</b>			<u>(26,526)</u>	<u>(26,502)</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital			1,000	1,000
Profit and loss account			<u>(27,526)</u>	<u>(27,502)</u>
<b>SHAREHOLDERS DEFICIT</b>			<u>(26,526)</u>	<u>(26,502)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 23 February 2018, and are signed on behalf of the board by:



R A Dunlop  
Director

Company registration number: 04434950

The notes on pages 4 to 6 form part of these financial statements.

# **ABLAZE MEDIA LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MAY 2017**

### **1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Sovereign Court, 230 Upper Fifth Street, Central Milton Keynes, MK9 2HR.

### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. ACCOUNTING POLICIES**

#### **Basis of preparation**

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

The effects of events in relation to the year ended 31 May 2017 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 May 2017 and of the results for the year ended on that date.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 June 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) Disclosures in respect of each class of share capital have not been presented.
- (b) No cash flow statement has been presented for the company.
- (c) Disclosures in respect of financial instruments have not been presented.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

## **ABLAZE MEDIA LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**YEAR ENDED 31 MAY 2017**

#### **3. ACCOUNTING POLICIES** *(continued)*

##### **Revenue recognition** *(continued)*

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and Machinery                      -     per annum of cost

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

# ABLAZE MEDIA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MAY 2017

### 4. TANGIBLE ASSETS

	Plant and machinery £	Total £
<b>Cost</b>		
At 1 June 2016 and 31 May 2017	<u>4,093</u>	<u>4,093</u>
<b>Depreciation</b>		
At 1 June 2016	2,759	<b>2,759</b>
Charge for the year	<u>581</u>	<u>581</u>
At 31 May 2017	<u>3,340</u>	<u>3,340</u>
<b>Carrying amount</b>		
At 31 May 2017	<u>753</u>	<u>753</u>
At 31 May 2016	<u>1,334</u>	<u>1,334</u>

### 5. DEBTORS

	2017 £	2016 £
Trade debtors	-	150
Other debtors	<u>190</u>	<u>-</u>
	<u>190</u>	<u>150</u>

### 6. CREDITORS: amounts falling due within one year

	2017 £	2016 £
Trade creditors	-	58
Social security and other taxes	-	5
Other creditors	<u>34,123</u>	<u>33,618</u>
	<u>34,123</u>	<u>33,681</u>

### 7. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 June 2015.

No transitional adjustments were required in equity or profit or loss for the year.