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REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2013
FOR
ABLAZE MEDIA LIMITED

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FOR THE YEAR ENDED 31 MAY 2013

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ABLAZE MEDIA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2013

DIRECTORS: R A Dunlop
P Lumby

SECRETARY: R A Dunlop

REGISTERED OFFICE: Saxon House
17 Lewis Road
Sutton
Surrey
SM1 4BR

REGISTERED NUMBER: 04434950

ACCOUNTANTS: Wilding Hudson & Co
Saxon House
17 Lewis Road
Sutton
Surrey
SM1 4BR

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MAY 2013

The directors present their report with the financial statements of the company for the year ended 31 May 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of artist creation

DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2012 to the date of this report

R A Dunlop

P Lumby

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



R A Dunlop - Secretary

Date 19/02/2014

ABLAZE MEDIA LIMITED (REGISTERED NUMBER. 04434950)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2013

	Notes	2013 £	2012 £
TURNOVER	2	2,954	1,409
Cost of sales		350	566
GROSS PROFIT		2,604	843
Administrative expenses		1,960	2,842
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	644	(1,999)
Tax on profit/(loss) on ordinary activities	4	-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		644	(1,999)

The notes form part of these financial statements

BALANCE SHEET
31 MAY 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	5	602	75
CURRENT ASSETS			
Stocks		2,500	2,850
Debtors	6	1,016	929
Cash at bank		147	535
		<u>3,663</u>	<u>4,314</u>
CREDITORS			
Amounts falling due within one year	7	<u>33,362</u>	<u>34,130</u>
NET CURRENT LIABILITIES		<u>(29,699)</u>	<u>(29,816)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(29,097)</u>	<u>(29,741)</u>
CAPITAL AND RESERVES			
Called up share capital	8	1,000	1,000
Profit and loss account	9	<u>(30,097)</u>	<u>(30,741)</u>
SHAREHOLDERS' FUNDS		<u>(29,097)</u>	<u>(29,741)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on its behalf by

19/02/2014 and were signed on



R A Dunlop - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 TURNOVER

In the year to 31 May 2013, 11% of the company's turnover was derived from markets outside the United Kingdom (2012 91%)

3 OPERATING PROFIT/(LOSS)

The operating profit (2012 - operating loss) is stated after charging

	2013	2012
	£	£
Depreciation - owned assets	276	242
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

4 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2013 nor for the year ended 31 May 2012

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2013

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2012	968
Additions	803
	<hr/>
At 31 May 2013	1,771
	<hr/>
DEPRECIATION	
At 1 June 2012	893
Charge for year	276
	<hr/>
At 31 May 2013	1,169
	<hr/>
NET BOOK VALUE	
At 31 May 2013	602
	<hr/>
At 31 May 2012	75
	<hr/>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Trade debtors	100	-
Other debtors	916	929
	<hr/>	<hr/>
	1,016	929
	<hr/>	<hr/>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Trade creditors	53	343
Other creditors	33,309	33,787
	<hr/>	<hr/>
	33,362	34,130
	<hr/>	<hr/>

8 CALLED UP SHARE CAPITAL

Allotted and issued				
Number	Class	Nominal value	2013	2012
		£1	£	£
1,000	Ordinary		1,000	1,000
			<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2013

9 RESERVES

	Profit and loss account £
At 1 June 2012	(30,741)
Profit for the year	644
At 31 May 2013	<u>(30,097)</u>

10 RELATED PARTY DISCLOSURES

At 31 May 2013, there were loans outstanding of £30,264 (2012 £30,740) and £2,372 (2012 £2,372) owing to the directors, R A Dunlop and P Lumby respectively. These loans were interest free.