

4434950

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2011
FOR
ABLAZE MEDIA LIMITED

WEDNESDAY



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COMPANIES HOUSE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2011

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

ABLAZE MEDIA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2011

DIRECTORS: R A Dunlop
P Lumby

SECRETARY: R A Dunlop

REGISTERED OFFICE: Saxon House
17 Lewis Road
Sutton
Surrey
SM1 4BR

REGISTERED NUMBER: 4434950

ACCOUNTANTS: Wilding Hudson & Co
Saxon House
17 Lewis Road
Sutton
Surrey
SM1 4BR

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MAY 2011

The directors present their report with the financial statements of the company for the year ended 31 May 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of artist creation

DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2010 to the date of this report

R A Dunlop

P Lumby

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

x RAD  x

R A Dunlop - Secretary

Date x 27/2/x 2012

ABLAZE MEDIA LIMITED (REGISTERED NUMBER 4434950)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2011

	Notes	2011 £	2010 £
TURNOVER	2	11,215	9,993
Cost of sales		<u>5,911</u>	<u>4,505</u>
GROSS PROFIT		5,304	5,488
Administrative expenses		<u>5,532</u>	<u>6,873</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(228)	(1,385)
Tax on loss on ordinary activities	4	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(228)</u>	<u>(1,385)</u>

The notes form part of these financial statements

ABLAZE MEDIA LIMITED (REGISTERED NUMBER: 4434950)

BALANCE SHEET
31 MAY 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	5		317		559
CURRENT ASSETS					
Stocks		3,416		3,450	
Debtors	6	3,268		4,879	
Cash at bank		2,638		1,404	
		<u>9,322</u>		<u>9,733</u>	
CREDITORS					
Amounts falling due within one year	7	<u>37,381</u>		<u>37,806</u>	
NET CURRENT LIABILITIES			<u>(28,059)</u>		<u>(28,073)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(27,742)</u>		<u>(27,514)</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Profit and loss account	9		<u>(28,742)</u>		<u>(28,514)</u>
SHAREHOLDERS' FUNDS			<u>(27,742)</u>		<u>(27,514)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on  27/2/2012 and were signed on its behalf by


R A Dunlop - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 TURNOVER

In the year to 31 May 2011, 27% of the company's turnover was derived from markets outside the United Kingdom (2010 11%)

3 OPERATING LOSS

The operating loss is stated after charging

	2011	2010
	£	£
Depreciation - owned assets	242	242
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

4 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2011 nor for the year ended 31 May 2010

ABLAZE MEDIA LIMITED (REGISTERED NUMBER: 4434950)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2011

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2010 and 31 May 2011	968
DEPRECIATION	
At 1 June 2010	409
Charge for year	242
At 31 May 2011	651
NET BOOK VALUE	
At 31 May 2011	317
At 31 May 2010	559

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Trade debtors	2,310	3,929
Other debtors	958	950
	<u>3,268</u>	<u>4,879</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Other creditors	<u>37,381</u>	<u>37,806</u>

8 CALLED UP SHARE CAPITAL

Allotted and issued				
Number	Class	Nominal value	2011	2010
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

9 RESERVES

	Profit and loss account £
At 1 June 2010	(28,514)
Deficit for the year	(228)
At 31 May 2011	<u>(28,742)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2011

10 RELATED PARTY DISCLOSURES

At 31 May 2011, there were loans outstanding of £34,375 (2010 £34,799) and £2,372 (2010 £2,372) owing to the directors, R A Dunlop and P Lumby respectively. These loans were interest free.