

MIDSUMMER COURT HAZLEMERE MANAGEMENT LIMITED

No. 4434938

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30th NOVEMBER 2008



The Directors submit their report and the accounts for the Company for the year ended 30th November 2008.

1. The principal activity of the Company was management of the common parts of 8 Leasehold Properties 1 - 8 Midsummer Court, Penn Road, Hazlemere, Bucks, on behalf of its Lessees.
2. The results for the year are shown in the attached accounts.
3. The Directors recommend that no dividend be paid in respect of the year.
4. The Company does not possess any Fixed Assets, except the Lease of the Common Parts which had a nil cost.
5. The Directors who served during the year and held one share each were:-

Mr M.J.C. Cooper-Davis (Appointed 16.04.08)
Ms S. Machin
Mr T. J. Price (Resigned 16.04.08)
Mr P. Hathaway (Resigned 16.04.08)
Miss J. Holroyd
6. The Accountants Messrs C. Anthony Wood & Co. (Chartered Certified Accountants) have notified their willingness to continue in office.
7. The Directors have taken advantage of the exemption in S.249(1) of the Companies Act removing the need for an Audit and the Accounts have an Independent Examining Accountants' Report.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing the financial statements, the Directors are required to:-

- 1 Select suitable accounting policies and apply them consistently.
- 2 Make judgements and estimates that are reasonable and prudent.
- 3 Prepare the financial statements on a going concern basis when it is appropriate to presume that the Company will continue in existence.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above Report the Directors have taken advantage of the special exemptions applicable to small companies. The accounts have been prepared in accordance with the Special provisions in Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

Registered Office

25 Glover Road
Pinner
Middlesex
HA5 1LQ

31 May 2009

MIDSUMMER COURT HAZLEMERE MANAGEMENT LIMITED

INDEPENDENT ACCOUNTANTS EXAMINING REPORT

Accountants' Report on the unaudited accounts to the directors of MIDSUMMER COURT HAZLEMERE MANAGEMENT LIMITED

As described on page 2, you are responsible for the preparation of the accounts for the year ended 30th November 2008 and you consider that the Company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts, in order to assist you to fulfil statutory responsibilities, from the accounting records and information and explanations supplied to us and certify them to be in accordance therewith.



.....
C. ANTHONY WOOD & CO.
Chartered Certified Accountants

25 Glover Road
Pinner
Middlesex
HA5 1LQ
Tel: 020 8866 8232
Fax: 020 8868 4670

31 May 2009

MIDSUMMER COURT HAZLEMERE MANAGEMENT LIMITED

BALANCE SHEET

AS AT 30th NOVEMBER 2008

2007		2008
<u>£</u>		<u>£</u>
	CURRENT ASSETS	
3,589	Cash at Bank	3,733.79
	LESS CREDITORS	
<u>2,245</u>	Amounts falling due within one year (Note 4)	<u>1,993.16</u>
<u>£1,344</u>		<u>£1,740.63</u>
	Represented by:	
	SHARE CAPITAL	
	Authorised <u>£8</u>	
	Issued, Allotted and Fully Paid	
8	8 Ordinary Shares of £1 each	8.00
2,087	REPAIRS & REDECORATION RESERVE (Note 6)	2,887.06
	INCOME AND EXPENDITURE ACCOUNT	
<u>(751)</u>	SURPLUS (DEFICIT) per attached account	<u>(1,154.43)</u>
<u>(£1,344)</u>		<u>£1,740.63</u>

The Directors have taken advantage of S.249A(1) of the Companies Act 1985 in not having these accounts audited. We confirm that no notice has been deposited under S.249B(2) of the Act. We acknowledge our responsibilities for ensuring that the Company keeps accounting records which comply with S.221 of the Act. We acknowledge our responsibilities for preparing accounts which give a true and fair view of the Company and of its result for the year ended 30th November 2008 in accordance with the requirements of S.226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this Company. The accounts have been prepared in accordance with the Special Provisions in Part VII of the Companies Act 1985 relating to small companies and in accordance with FRSSE (effective January 2007)

.....))
.....)) 31 MAY 2009
.....))

MIDSUMMER COURT HAZLEMERE MANAGEMENT LIMITED

NOTES TO ACCOUNTS

FOR THE YEAR ENDED 30th NOVEMBER 2008

1. ACCOUNTING POLICIES:

- a. The accounts have been prepared in accordance with the Historical Cost Convention and in accordance with the FRSSE for Small Entities (effective January 2007). They are prepared in accordance with Applicable UK accounting standards (UKGAAP) which have been applied consistently.
- b. Contributions are taken to Income and Expenditure Account on a 'Received' basis.
- c. Expenses are chargeable equally to all Lessees.
- d. The Company has taken advantage of the exemption in FRSSE from producing a Cash Flow Statement on the grounds it is a small company.

2. TAXATION

Tax is payable only on any Bank Interest Received as the Company is not trading with a view to profit.

3. DIRECTORS' REMUNERATION

No remuneration is paid to the Directors.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Taxation	100.40	82
Accountancy	615.25	605
Garden Maintenance	240.00	215
Cleaning	76.00	73
Repairs	28.00	84
Management Fee	827.01	793
Electricity	106.50	93
Other Creditor	-	300
	<u>£1,993.16</u>	<u>£2,245</u>

5. FIXED ASSETS

The Company does not possess any Fixed Assets, except the Lease of the Common Parts which had a nil cost.

6. REPAIRS & REDECORATION RESERVE

Balance brought forward 01.12.07	2,087.06	1,587
Transfer from income & expenditure account	800.00	500
Expenditure during year (Decoration)	-	-
Balance carried forward 30.11.08	<u>£2,887.06</u>	<u>£2,087</u>

7. POST BALANCE SHEET EVENTS & CONTINGENT LIABILITIES:

The Directors are not aware of any material items which require disclosure.

MIDSUMMER COURT HAZLEMERE MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30th NOVEMBER 2008

2007		2008
£		£
	INCOME	
9,146	Contributions Received	9,600.00
<u>98</u>	Bank Interest Received	<u>91.27</u>
9,244		9,691.27
	LESS EXPENSES	
572	Entryphone	551.72
305	Electricity	414.32
2,402	Grounds Maintenance	2,289.00
1,194	Cleaning	1,238.60
1,064	Repairs	1,015.13
70	Bank Charges	69.01
30	Sundry Expenses	30.00
1,569	Management Fees	1,608.39
1,704	Insurance	1,444.76
605	Accountancy	615.25
-	Directors' Remuneration (Note 3)	-
<u>9,515</u>		<u>9,276.18</u>
(271)	SURPLUS (DEFICIT) FOR THE YEAR	415.09
(19)	LESS: Taxation (Note 2)	(18.20)
<u>(500)</u>	LESS: Transfer to Repairs and Redecoration Reserve	<u>(800.00)</u>
(790)		(403.11)
<u>39</u>	SURPLUS (DEFICIT) Brought Forward 01.12.06	<u>(751.32)</u>
<u>(£751)</u>	SURPLUS (DEFICIT) Carried to Balance Sheet	<u>(£1,154.43)</u>

++ On this page deficits are shown with brackets. Surpluses without brackets.

- A. THE ATTACHED NOTES FORM AN INTEGRAL PART OF THESE ACCOUNTS.
- B. NONE OF THE COMPANY'S ACTIVITIES WERE ACQUIRED OR DISCONTINUED DURING THE ABOVE TWO YEARS.
- C. THE COMPANY HAS NO RECOGNISED GAINS OR LOSSES OTHER THAN THE RESULTS FOR THE ABOVE TWO FINANCIAL YEARS.