

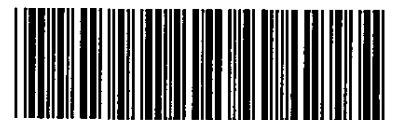
**Company Registration No 04434419**

**MINTON FINANCE LIMITED**

**Report and Unaudited Financial Statements**

**Year ended 31 July 2011**

THURSDAY



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COMPANIES HOUSE

**REPORT AND UNAUDITED FINANCIAL STATEMENTS 2011**

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## **DIRECTORS' REPORT**

The directors present their annual report and unaudited financial statements for the year ended 31 July 2011

## **ACTIVITIES**

The principal activities of the company were the provision of loan finance facilities to fellow group companies. The company was dormant for the current and previous year and it is expected the company will be dormant in future periods.

## **PROFIT AND LOSS ACCOUNT**

No profit and loss account is presented with these financial statements because the company has neither received income, incurred expenditure nor recognised any gains or losses during either the current or preceding year under review.

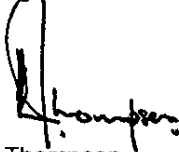
## **DIRECTORS**

The directors, who served throughout the year, are as follows:

I Spiro  
M H Gershinson

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors  
and signed on behalf of the Board



M D Thompson  
Secretary

26 April 2012

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BALANCE SHEET****AT 31 JULY 2011**

	<b>Note</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Fixed assets</b>			
Investments	3	<u>2</u>	<u>2</u>
<b>Net assets</b>		<u><u>2</u></u>	<u><u>2</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	8	8
Share premium	6	996	996
Profit and loss account	6	(1,002)	(1,002)
<b>Equity shareholders' funds</b>	7	<u><u>2</u></u>	<u><u>2</u></u>

For the year ended 31 July 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 ("the Act") relating to dormant companies

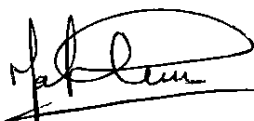
**Directors' statements**

- The members have not required the company to obtain an audit of its accounts for the year ended 31 July 2011 in accordance with section 476 of the Act, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements on pages 3 to 5 were approved by the Board of Directors and authorised for issue on 26 April 2012

Signed on behalf of the Board of Directors



M H Gershinson  
Director

## NOTES TO THE ACCOUNTS

Year ended 31 July 2011

**1 ACCOUNTING POLICIES**

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policy adopted is given below.

**Accounting convention**

The financial statements are prepared under the historical cost convention.

**2 INFORMATION REGARDING DIRECTORS AND EMPLOYEES**

The directors did not receive any remuneration during the current or previous year. No employees have been employed by the company during the current or previous year other than the directors.

**3 INVESTMENTS**

<b>Shares in subsidiary undertakings</b>	<b>£</b>
<b>Cost</b>	
At 1 August 2010 and 31 July 2011	<u>1,000</u>
<b>Provisions</b>	
At 1 August 2010 and 31 July 2011	<u>(998)</u>
<b>Net book value</b>	
At 31 July 2011	<u>2</u>
At 31 July 2010	<u>2</u>

At 31 July 2011 the only subsidiary was Minton Estates Properties Limited (MEPL). 100% of the ordinary share capital of MEPL was held by the company. MEPL was dormant in the year ended 31 July 2011. Following the year end MEPL was dissolved.

The company has not taken advantage of the option to prepare group accounts in accordance with section 398 of Companies Act 2006 and, as a result, the company's financial statements present information about it as an individual undertaking and not about its group.

## NOTES TO THE ACCOUNTS

Year ended 31 July 2011

## 4 CALLED UP SHARE CAPITAL

	2011 £	2010 £
Called up, allotted and fully paid		
2 'A' ordinary shares of £1 each	2	2
6 'B' ordinary shares of £1 each	6	6
	<u>8</u>	<u>8</u>

The 'A' ordinary and 'B' ordinary shares rank *par passu* in all respects except that the holders of 'B' ordinary shares are not entitled to receive notice of, nor attend or vote at, any general meetings of the company

## 5 PROFIT AND LOSS ACCOUNT

The company has neither received income, incurred expenditure nor recognised any gains or losses in the current or preceding year under review. Accordingly, neither profit and loss account nor statement of total recognised gains and losses is presented

## 6 RESERVES

	Share premium £	Profit and loss account £
At 1 August 2010 and 31 July 2011	<u>996</u>	<u>(1,002)</u>

## 7 RECONCILIATION OF MOVEMENT IN EQUITY SHAREHOLDERS' FUNDS

	2011 £	2010 £
Opening and closing equity shareholders' funds (there were no movements in either year)	<u>2</u>	<u>2</u>

## 8 CONTINGENCIES

The company currently has a tax enquiry in relation to prior periods. It is possible that a tax liability might ultimately arise from the enquiry, although it is considered it probably will not. It is not practicable to estimate the possible liability.

## 9. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption granted by paragraph 3 (c) of Financial Reporting Standard 8, Related Party Disclosures, not to disclose transactions with other group companies.

## 10 ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

The immediate parent company is Minton Finance Holdings Limited and the ultimate parent company and controlling party is Minton Group Limited.