

**REGISTERED NUMBER: 04434328 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 May 2019**  
**for**  
**BSD (UK) Ltd**

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for the Year Ended 31 May 2019**

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**BSD (UK) Ltd**

**Company Information  
for the Year Ended 31 May 2019**

**DIRECTOR:** Mr J Fordsham

**SECRETARY:** Mrs J Fordsham

**REGISTERED OFFICE:** 113 Bewick Road  
Gateshead  
Tyne and Wear  
NE8 1UA

**BUSINESS ADDRESS:** 6 Keswick Street  
Gateshead  
Tyne and Wear  
NE8 1TQ

**REGISTERED NUMBER:** 04434328 (England and Wales)

**ACCOUNTANTS:** Freedman Frankl & Taylor  
Chartered Accountants  
Reedham House  
31 King Street West  
Manchester  
M3 2PJ

**Balance Sheet  
31 May 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		251,446		89,787
<b>CURRENT ASSETS</b>					
Debtors	5	953,936		959,922	
Cash at bank and in hand		<u>63,690</u>		<u>76,648</u>	
		1,017,626		1,036,570	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>337,402</u>		<u>393,606</u>	
<b>NET CURRENT ASSETS</b>			<u>680,224</u>		<u>642,964</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			931,670		732,751
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(76,032)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(15,643)</u>		<u>(6,839)</u>
<b>NET ASSETS</b>			<u><u>839,995</u></u>		<u><u>725,912</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1		1
Retained earnings			<u>839,994</u>		<u>725,911</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>839,995</u></u>		<u><u>725,912</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 May 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 27 February 2020 and were signed by:

Mr J Fordsham - Director

**Notes to the Financial Statements  
for the Year Ended 31 May 2019**

**1. STATUTORY INFORMATION**

BSD (UK) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The company's financial statements for the year ended 31 May 2019 have been prepared on a going concern basis as, after making appropriate enquiries, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 23 (2018 - 24).

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019**

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 June 2018	60,443	1,715	72,875	-	135,033
Additions	122,805	-	58,920	3,238	184,963
Disposals	-	-	(28,201)	-	(28,201)
At 31 May 2019	<u>183,248</u>	<u>1,715</u>	<u>103,594</u>	<u>3,238</u>	<u>291,795</u>
<b>DEPRECIATION</b>					
At 1 June 2018	10,880	1,455	32,911	-	45,246
Charge for year	3,255	39	11,223	396	14,913
Eliminated on disposal	-	-	(19,810)	-	(19,810)
At 31 May 2019	<u>14,135</u>	<u>1,494</u>	<u>24,324</u>	<u>396</u>	<u>40,349</u>
<b>NET BOOK VALUE</b>					
At 31 May 2019	<u>169,113</u>	<u>221</u>	<u>79,270</u>	<u>2,842</u>	<u>251,446</u>
At 31 May 2018	<u>49,563</u>	<u>260</u>	<u>39,964</u>	<u>-</u>	<u>89,787</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	189,112	189,106
Other debtors	<u>764,824</u>	<u>770,816</u>
	<u>953,936</u>	<u>959,922</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	4,500	-
Trade creditors	128,706	175,761
Taxation and social security	20,614	74,774
Other creditors	<u>183,582</u>	<u>143,071</u>
	<u>337,402</u>	<u>393,606</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Bank loans	<u>76,032</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>53,532</u>	<u>-</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>80,532</u>	<u>-</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

**10. CAPITAL COMMITMENTS**

	2019	2018
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>128,000</u>

**11. RELATED PARTY DISCLOSURES**

Included within other creditors is the director's current account balance of £20,963 (2018: £483). There are no fixed repayment terms and no interest is chargeable to the company in respect of this balance.

Included within other debtors is a balance amounting to £378,989 (2018: £319,600) due from a company in which the director of the company is also a director and shareholder. There are no fixed repayment terms and no interest is chargeable by the company in respect of this balance.

Included within other creditors is a balance amounting to £107,989 (2018: £87,989) due to a company in which the director of the company is also a director and shareholder. There are no fixed repayment terms and no interest is chargeable to the company in respect of this balance.



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