

**REGISTERED NUMBER: 04434328 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 May 2017**  
**for**  
**BSD (UK) Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 May 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**BSD (UK) Ltd**

**Company Information  
for the Year Ended 31 May 2017**

**DIRECTOR:** Mr M Fordsham

**SECRETARY:** Mrs J Fordsham

**REGISTERED OFFICE:** 113 Bewick Road  
Gateshead  
Tyne and Wear  
NE8 1UA

**BUSINESS ADDRESS:** 6 Keswick Street  
Gateshead  
Tyne and Wear  
NE8 1TQ

**REGISTERED NUMBER:** 04434328 (England and Wales)

**ACCOUNTANTS:** Freedman Frankl & Taylor  
Chartered Accountants  
Reedham House  
31 King Street West  
Manchester  
M3 2PJ

**BSD (UK) Ltd (Registered number: 04434328)****Balance Sheet  
31 May 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		79,742		69,977
<b>CURRENT ASSETS</b>					
Debtors	5	634,039		687,835	
Cash at bank		<u>42,313</u>		<u>4,498</u>	
		676,352		692,333	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>288,468</u>		<u>405,569</u>	
<b>NET CURRENT ASSETS</b>			<u>387,884</u>		<u>286,764</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			467,626		356,741
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,926</u>		<u>3,599</u>
<b>NET ASSETS</b>			<u>462,700</u>		<u>353,142</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>462,699</u>		<u>353,141</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>462,700</u>		<u>353,142</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 February 2018 and were signed by:

Mr M Fordsham - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 May 2017**

**1. STATUTORY INFORMATION**

BSD (UK) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the invoice value of goods and services provided net of value added tax.

Revenue from contracts to provide goods and services is recognised in the period in which goods and services are provided in accordance with stage of completion of contract.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

**Going concern**

The company's financial statements for the year ended 31st May 2017 have been prepared on a going concern basis as, after making appropriate enquiries, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 22.

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 June 2016	60,443	1,715	35,990	98,148
Additions	-	-	15,595	15,595
At 31 May 2017	<u>60,443</u>	<u>1,715</u>	<u>51,585</u>	<u>113,743</u>
<b>DEPRECIATION</b>				
At 1 June 2016	8,462	1,355	18,354	28,171
Charge for year	<u>1,209</u>	<u>54</u>	<u>4,567</u>	<u>5,830</u>
At 31 May 2017	<u>9,671</u>	<u>1,409</u>	<u>22,921</u>	<u>34,001</u>
<b>NET BOOK VALUE</b>				
At 31 May 2017	<u>50,772</u>	<u>306</u>	<u>28,664</u>	<u>79,742</u>
At 31 May 2016	<u>51,981</u>	<u>360</u>	<u>17,636</u>	<u>69,977</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2017**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	268,506	328,202
Other debtors	<u>365,533</u>	<u>359,633</u>
	<u>634,039</u>	<u>687,835</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	121,661	160,989
Taxation and social security	26,011	31,513
Other creditors	<u>140,796</u>	<u>213,067</u>
	<u>288,468</u>	<u>405,569</u>

**7. RELATED PARTY DISCLOSURES**

Included within other creditors is the director's current account balance of £63,911 (2016: £157,361). There are no fixed repayment terms and no interest is chargeable to the company in respect of this balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.