Registered number
04434148

Abcas (UK) Limited

Unaudited Filleted Accounts

31 March 2017

Abcas (UK) Limited

Registered number: 04434148

Balance Sheet

as at 31 March 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	3		16,453		21,655
Current assets					
Stocks		8,735		20,943	
Debtors	4	99,907		80,761	
Cash at bank and in hand		8,588		23,157	
		117,230		124,861	
Creditors: amounts falling due within one year	5	(95,554)		(81,637)	
Net current assets			21,676		43,224
Total assets less current liabilities			38,129		64,879
Provisions for liabilities			(2,593)		-
Net assets			35,536		64,879
Capital and reserves					
Called up share capital			100		100
Profit and loss account			35,436		64,779
Shareholders' funds			35,536		64,879

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Adrian Ison

Director

Approved by the board on 15 November 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Fixture & fittings	15% Reducing balance
Motor Vehicles	25% Reducing balance
Computer equipment	25% Straight line

Work in progress

Work in progress is vaued at the lower of cost and net realisable value less costs to complete. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2017	2016
	Number	Number
Average number of persons employed by the company	4	6

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2016	44,258	37,072	81,330
Additions	316	-	316
At 31 March 2017	44,574	37,072	81,646
Depreciation			
At 1 April 2016	37,776	21,899	59,675
Charge for the year	1,724	3,794	5,518
At 31 March 2017	39,500	25,693	65,193
Net book value			
At 31 March 2017	5,074	11,379	16,453
At 31 March 2016	6,482	15,173	21,655

4 Debtors

	2017	2016
	£	£
Trade debtors	88,431	68,456
Other debtors	11,476	12,305

	99,907	80,761

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	3,772	-
Trade creditors	5,412	20,316
Other taxes and social security costs	41,604	42,048
Other creditors	44,766	19,273
	95,554	81,637

6 Controlling party

The company is controlled by the director by virtue of his 100% ownership of the called up share capital.

7 Other information

Abcas (UK) Limited is a private company limited by shares and incorporated in England. Its registered office is:

Units 4-6 Weston Business Park
Locking Moor Road
Weston-super-Mare
North Somerset
BS24 8RA