COMPANY REGISTRATION NUMBER 4433768

A & C A GREENHALGH LIMITED ABBREVIATED FINANCIAL STATEMENTS 31 MAY 2010

FRIDAY

26/11/2010 COMPANIES HOUSE

396

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2010

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

ABBREVIATED BALANCE SHEET

31 MAY 2010

	2010			2009	
	Note	£	£	£	£
FIXED ASSETS	2				
Intangible assets			9,000		9,750
Tangible assets			68		80
			9,068		9,830
CURRENT ASSETS			,		·
Stocks		5,984		6,322	
Debtors		38		113	
Cash at bank and in hand		285		465	
		6,307		6,900	
CREDITORS: Amounts falling due		,		•	
within one year		5,522		6,435	
NET CURRENT ASSETS			785		465
TOTAL ASSETS LESS CURRENT					
LIABILITIES			9,853		10,295
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			9,851		10,293
SHAREHOLDERS' FUNDS			0.953		10,295
SHAREHOLDERS FUNDS			9,853		10,293

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (1) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

ABBREVIATED BALANCE SHEET (continued)

31 MAY 2010

These abbreviated accounts were approved by the directors and authorised for issue on 16/11/2019, and are signed on their behalf by

MR A GREENHALGH

CA Guerhalgh MRS CA GREENHALGH

Company Registration Number: 4433768

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill

5% per annum on a straight-line basis

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery

15% per annum on the reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2010

2. FIXED ASSETS

		Intangible Assets £	Tangible Assets £	Total £
	COST	•	2	*
	At 1 June 2009 and 31 May 2010	15,000	250	15,250
	DEPRECIATION			
	At 1 June 2009	5,250	170	5,420
	Charge for year	750	12	762
	At 31 May 2010	6,000	182	6,182
	NET BOOK VALUE At 31 May 2010	9,000	68	9,068
	At 31 May 2009	9,750	80	9,830
3.	SHARE CAPITAL			
	Authorised share capital:			
		2010		2009
	1,000 Ordinary shares of £1 each	1,00	<u>o</u>	£ 1,000
	Allotted, called up and fully paid:			
	2 Ordinary shares of £1 each	2010 No £ 2	2009 No 2 2	£ 2

ACCOUNTANTS' REPORT TO THE DIRECTORS OF A & C A GREENHALGH LIMITED

YEAR ENDED 31 MAY 2010

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 May 2010, set out on pages 1 to 4

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

118 Thornton Road Morecambe LA4 5PL

8 November 2010

COLMAN WHITTAKER & ROSCOW Chartered Accountants