

A & C A GREENHALGH LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 MAY 2012

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A & C A GREENHALGH LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2012

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A & C A GREENHALGH LIMITED**ABBREVIATED BALANCE SHEET****31 MAY 2012**

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Intangible assets		7,500	8,250
Tangible assets		<u>49</u>	<u>58</u>
		7,549	8,308
CURRENT ASSETS			
Stocks		5,824	6,335
Cash at bank and in hand		<u>30</u>	<u>434</u>
		5,854	6,769
CREDITORS: Amounts falling due within one year		<u>3,821</u>	<u>5,403</u>
NET CURRENT ASSETS		<u>2,033</u>	<u>1,366</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,582</u>	<u>9,674</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>9,580</u>	<u>9,672</u>
SHAREHOLDERS' FUNDS		<u>9,582</u>	<u>9,674</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

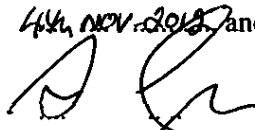
The notes on pages 3 to 4 form part of these abbreviated accounts

A & C A GREENHALGH LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2012

These abbreviated accounts were approved by the directors and authorised for issue on ~~4th Nov 2012~~ and are signed on their behalf by


MR A GREENHALGH


MRS C A GREENHALGH

Company Registration Number 4433768

A & C A GREENHALGH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 5% per annum on a straight-line basis

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 15% per annum on the reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

A & C A GREENHALGH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 June 2011 and 31 May 2012	<u>15,000</u>	<u>250</u>	<u>15,250</u>
DEPRECIATION			
At 1 June 2011	6,750	192	6,942
Charge for year	<u>750</u>	<u>9</u>	<u>759</u>
At 31 May 2012	<u>7,500</u>	<u>201</u>	<u>7,701</u>
NET BOOK VALUE			
At 31 May 2012	<u>7,500</u>	<u>49</u>	<u>7,549</u>
At 31 May 2011	<u>8,250</u>	<u>58</u>	<u>8,308</u>

3. SHARE CAPITAL**Authorised share capital:**

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

A & C A GREENHALGH LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF A & C A
GREENHALGH LIMITED**

YEAR ENDED 31 MAY 2012

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 May 2012, set out on pages 1 to 4

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

118 Thornton Road
Morecambe
LA4 5PL

COLMAN WHITTAKER & ROSCOW
Chartered Accountants

31 October 2012