

Company Number : 04433418

Teekay Flooring Co Limited

Annual Report and Statement of Accounts

For the year to 31-May-16

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Directors Mr.Malcolm John Keep

Secretary Ms.Teresa Barbara Keep

Registered Office High Trees, Amwell Hill
Great Amwell
Ware
Hertfordshire
SG12 9RA

Accountants Anil Akhaney & Associates
Accountants and Tax Consultants
17 Athol Gardens
Pinner
Middlesex
HA5 3XH



Teekay Flooring Co Limited

Report of the Directors

For the year to 31-May-16

The directors present their annual report and the approved accounts for the year to 31-May-16

Business review

The principal activities consisted in providing floor laying services

Results and dividends

The results of the company are set out on page 2.

Dividends paid were as follows:

31-May-16	31-May-15
£	£
72,933	41,239

Directors

The directors, all of whose interests were beneficial, and who served during the period, were:

	31-May-16	31-May-15
	£	£
Mr.Malcolm John Keep	1	1

Directors' responsibilities

The directors hereby acknowledge their responsibility for:

1. ensuring that the company keeps proper accounting records;
2. preparing accounts which give a true and fair view of the state of affairs of the company at 31 May 2016 and of its profit for the period then ended;
3. for ensuring that the accounts comply with the requirements of the Companies Act 2006 relating to the preparation of accounts.

Accountants

Anil Akhaney & Associates would continue to act as the company's accountants and a resolution to re-appoint them would be adopted at the annual general meeting.

By order of the Board

14-Sep-16



Ms.Teresa Barbara Keep
Secretary

Teekay Flooring Co Limited

Profit and Loss Account

For the year to 31-May-16

	Notes	31-May-16	31-May-15
Turnover	2	629,747	539,577
Cost of Sales		<u>396,730</u>	<u>383,457</u>
Gross Profit		233,017	156,121
Administrative Expenses		<u>61,448</u>	<u>61,976</u>
Profit on ordinary activities pre-tax	3	171,568	94,145
Add other income		<u>80</u>	<u>52</u>
		171,648	94,197
Taxation of profit on ordinary activities	4	<u>34,373</u>	<u>18,839</u>
Profit on ordinary activities post-tax		137,276	75,358
Dividends paid		<u>72,933</u>	<u>41,239</u>
Net profit for the year		64,342	34,119
Retained profit brought forward		65,279	31,160
Retained profit carried forward	£	<u><u>129,621</u></u>	<u><u>65,279</u></u>

The company had no gains or losses other than as shown.

The notes on pages 4 and 5 form part of these accounts.

Teekay Flooring Co Limited
Balance Sheet at 31-May-16

		31-May-16		31-May-15	
	Notes	£	£	£	£
Fixed assets					
Tangible assets			348		464
Current assets					
Debtors	5	-97,140		-149,514	
Cash at bank and in hand		403,522		299,769	
		<u>306,382</u>		<u>150,255</u>	
 Amounts falling due within one year	 6	 177,107	 129,274	 85,439	 64,816
		<u>£ 129,622</u>		<u>£ 65,280</u>	
 Capital and Reserves					
Called up share capital	7		1		1
Profit and loss account			129,621		65,279
		<u>£ 129,622</u>		<u>£ 65,280</u>	
			0		0

The directors confirm that in the period to 31-May-16, the company was entitled to exemption from audit under section 477 of the Companies Act, 2006 relating to small companies.

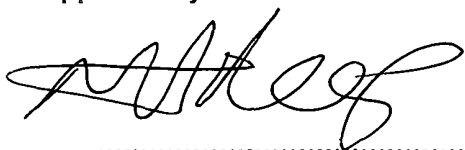
Directors' responsibilities:

The members have not requested the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act, 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Director on 14-Sep-16



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Mr.Malcolm John Keep
Director

Teekay Flooring Co Limited

Notes to the Accounts

For the year to 31-May-16

1.Accounting policies

The following policies have been used consistently in dealing with items which are considered material in relation to the company's accounts.

Basis of accounting

These accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

2.Turnover

Turnover represents amounts invoiced by the company in respect of the service provided during the year, excluding VAT.

3.Profit before taxation

Profit before taxation is stated after charging the following:

	31-May-16	31-May-15
	£	£
Accountants' remuneration	3,850	3,700
Director's remuneration	15,000	14,600

4.Taxation

This represents the charge to UK corporate taxation at the relevant rates of taxation.

Teekay Flooring Co Limited

Notes to the Accounts

For the year to 31-May-16

5. Fixed assets

Tangible

Cost

At 01-Jun-15

Additions

At 31-May-16

Depreciation

At 01-Jun-15

Charge for the year

At 31-May-16

NBV

At 31-May-16

At 31-May-15

Computer Office

& accessories equipment Total

1,599 - 1,599

- -

1,599 - 1,599

1,136 - 1,136

116 - 116

1,252 - 1,252

348 - 348

464 - 464

5. Debtors and Prepayments

Trade debtors

31-May-16 31-May-15

£ £

-97,140 -149,514

-97,140 -149,514

6. Creditors

Customs and Excise

Trade Creditors

Inland Revenue - PAYE

Inland Revenue - Corporation Tax

Outstanding Accountancy Fees

Director's current account

31-May-16 31-May-15

£ £

7,201 5,163

124,870 59,720

-865 -2,631

34,142 18,608

3,850 3,700

7,910 878

177,107 85,439

7. Share capital

Authorised

1000 Shares of £1 each

Allotted, called up and fully paid

1 Share of £1 each

31-May-16 31-May-15

£ £

1000 1000

1 1

Teekay Flooring Co Limited
Report of the Accountants to the members

The accompanying accounts have been prepared from the books and records of the company as complemented by information provided by the directors.

Anil Akhaney & Associates
Accountants and Tax Consultants
17 Athol Gardens
Pinner
Middlesex
HA5 3XH



Dated : 14-Sep-16