

REGISTERED NUMBER: 04433096 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

FOR

OMANTRAVEL LIMITED

Traviss & Co Ltd
Chartered Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

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FOR THE YEAR ENDED 30 June 2019

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OMANTRAVEL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 June 2019

DIRECTORS:

P J E Gardiner
Mrs G A Sabine

REGISTERED OFFICE:

Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

REGISTERED NUMBER:

04433096 (England and Wales)

ACCOUNTANTS:

Traviss & Co Ltd
Chartered Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

BALANCE SHEET
30 June 2019

| | Notes | 2019 £ | 2018 £ |
|--|-------|---------------------|------------------------|
| CURRENT ASSETS | | | |
| Debtors | 5 | 17,473 | 14,219 |
| Cash at bank | | <u>57,920</u> | <u>30,717</u> |
| | | 75,393 | 44,936 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | <u>51,545</u> | <u>51,008</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>23,848</u> | <u>(6,072)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 23,848 | (6,072) |
| CREDITORS | | | |
| Amounts falling due after more than one year | 7 | <u>18,100</u> | <u>18,100</u> |
| NET ASSETS/(LIABILITIES) | | <u><u>5,748</u></u> | <u><u>(24,172)</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 2 | 2 |
| Retained earnings | | <u>5,746</u> | <u>(24,174)</u> |
| SHAREHOLDERS' FUNDS | | <u><u>5,748</u></u> | <u><u>(24,172)</u></u> |

The notes form part of these financial statements

BALANCE SHEET - continued
30 June 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 February 2020 and were signed on its behalf by:

Mrs G A Sabine - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2019**

1. STATUTORY INFORMATION

Omantravel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The balance sheet is in deficit at the year end. Loans have been advanced allowing the company to continue to trade and has been subordinated under CAA requirements.

Turnover

Turnover represents the aggregated amount of gross revenue receivable, excluding VAT, from the sale of tours, holidays and other travel services supplied to customers in the ordinary course of business for travel dates in the accounting period. Deposits received in advance not taken at the year end are carried forward as accrued income and included in the balance sheet as a liability.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ |
|-----------------------|----------------------------------|
| COST | |
| At 1 July 2018 | |
| and 30 June 2019 | 582 |
| DEPRECIATION | |
| At 1 July 2018 | |
| and 30 June 2019 | 582 |
| NET BOOK VALUE | |
| At 30 June 2019 | - |
| At 30 June 2018 | - |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 | 2018 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 14,379 | - |
| Amounts owed by group undertakings | - | 1,200 |
| Other debtors | 3,094 | 13,019 |
| | <u>17,473</u> | <u>14,219</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 | 2018 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 21,636 | 21,635 |
| Amounts owed to group undertakings | - | 66 |
| Taxation and social security | 8,922 | 520 |
| Other creditors | 20,987 | 28,787 |
| | <u>51,545</u> | <u>51,008</u> |

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2019 | 2018 |
|-----------------|---------------|---------------|
| | £ | £ |
| Other creditors | <u>18,100</u> | <u>18,100</u> |

8. RELATED PARTY DISCLOSURES

Mrs G A Sabine has provided loans of £18,100 (2018 - £18,100) to the company. Mrs Sabine has signed a formal written undertaking that whilst the company holds an ATOL licence issued by the CAA the loan can only be repaid with CAA prior written consent.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.