

REGISTERED NUMBER: 04432968 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 October 2017
for
A. A. & B. W. Slack Limited**

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for the Year Ended 31 October 2017**

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A. A. & B. W. Slack Limited
Company Information
for the Year Ended 31 October 2017

DIRECTORS: A A Slack
B W Slack

SECRETARY: A A Slack

REGISTERED OFFICE: 18 St Christopher's Way
Pride Park
Derby
Derbyshire
DE24 8JY

BUSINESS ADDRESS: Manor Farm
Dalbury
Derby
Derbyshire
DE6 5BR

REGISTERED NUMBER: 04432968 (England and Wales)

ACCOUNTANTS: HSKS Greenhalgh
Chartered Accountants
The Lion Buildings
8 Market Place
Uttoxeter
Staffordshire
ST14 8HP

Abridged Statement of Financial Position
31 October 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		109,657		112,953
Investments	5		<u>2,753</u>		<u>2,753</u>
			112,410		115,706
CURRENT ASSETS					
Stocks		33,742		24,634	
Debtors		31,500		29,785	
Cash at bank		<u>4,237</u>		<u>-</u>	
		69,479		54,419	
CREDITORS					
Amounts falling due within one year		<u>196,458</u>		<u>191,610</u>	
NET CURRENT LIABILITIES			(126,979)		(137,191)
TOTAL ASSETS LESS CURRENT LIABILITIES			(14,569)		(21,485)
PROVISIONS FOR LIABILITIES			376		-
NET LIABILITIES			(14,945)		(21,485)
CAPITAL AND RESERVES					
Called up share capital			20		20
Retained earnings			<u>(14,965)</u>		<u>(21,505)</u>
SHAREHOLDERS' FUNDS			(14,945)		(21,485)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Statement of Financial Position - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 October 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 June 2018 and were signed on its behalf by:

A A Slack - Director

B W Slack - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2017**

1. STATUTORY INFORMATION

A. A. & B. W. Slack Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements for the year ended 31 October 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 November 2015.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the accounts.

The financial statements are presented in Sterling.

For the year ended 31 October 2017, the company made a profit after tax of £6,540 and had net liabilities of £14,945. The company is therefore dependent upon the continued support of its bankers and creditors in order to meet its obligations.

In the opinion of the directors, the company will have adequate cash resources available to finance its activities and other obligations during the course of the twelve months from the date of approval of these financial statements. It is on this basis that the directors consider it appropriate to prepare the financial statements on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 15% on reducing balance
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks is valued at the lower of cost and estimated selling price less costs to complete and sell, after making due allowance for obsolete and slow moving.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 November 2016	174,231
Additions	4,801
Disposals	(3,832)
At 31 October 2017	<u>175,200</u>
DEPRECIATION	
At 1 November 2016	61,278
Charge for year	4,265
At 31 October 2017	<u>65,543</u>
NET BOOK VALUE	
At 31 October 2017	<u>109,657</u>
At 31 October 2016	<u>112,953</u>

5. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 November 2016 and 31 October 2017	<u>2,753</u>
NET BOOK VALUE	
At 31 October 2017	<u>2,753</u>
At 31 October 2016	<u>2,753</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
A. A. & B. W. Slack Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A. A. & B. W. Slack Limited for the year ended 31 October 2017 which comprise the Income Statement, Abridged Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A. A. & B. W. Slack Limited, as a body, in accordance with the terms of our engagement letter dated 22 May 2018. Our work has been undertaken solely to prepare for your approval the financial statements of A. A. & B. W. Slack Limited and state those matters that we have agreed to state to the Board of Directors of A. A. & B. W. Slack Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A. A. & B. W. Slack Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A. A. & B. W. Slack Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A. A. & B. W. Slack Limited. You consider that A. A. & B. W. Slack Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A. A. & B. W. Slack Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HSKS Greenhalgh
Chartered Accountants
The Lion Buildings
8 Market Place
Uttoxeter
Staffordshire
ST14 8HP

29 June 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.