

**Abbreviated Unaudited Accounts
for the Year Ended 31 October 2016
for
A. A. & B. W. Slack Limited**

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for the Year Ended 31 October 2016**

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A. A. & B. W. Slack Limited
Company Information
for the Year Ended 31 October 2016

DIRECTORS: A A Slack
B W Slack

SECRETARY: A A Slack

REGISTERED OFFICE: 18 St Christopher's Way
Pride Park
Derby
Derbyshire
DE24 8JY

REGISTERED NUMBER: 04432968

ACCOUNTANTS: HSKS Greenhalgh
Chartered Accountants
The Lion Buildings
8 Market Place
Uttoxeter
Staffordshire
ST14 8HP

Abbreviated Balance Sheet
31 October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		112,953		110,994
Investments	3		<u>2,753</u>		<u>2,753</u>
			115,706		113,747
CURRENT ASSETS					
Stocks		24,634		24,616	
Debtors		29,785		26,600	
Cash at bank		-		10,036	
		<u>54,419</u>		<u>61,252</u>	
CREDITORS					
Amounts falling due within one year		<u>191,610</u>		<u>178,077</u>	
NET CURRENT LIABILITIES			<u>(137,191)</u>		<u>(116,825)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(21,485)</u>		<u>(3,078)</u>
PROVISIONS FOR LIABILITIES			-		1,981
NET LIABILITIES			<u>(21,485)</u>		<u>(5,059)</u>
CAPITAL AND RESERVES					
Called up share capital	4		20		20
Profit and loss account			<u>(21,505)</u>		<u>(5,079)</u>
SHAREHOLDERS' FUNDS			<u>(21,485)</u>		<u>(5,059)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 July 2017 and were signed on its behalf by:

A A Slack - Director

B W Slack - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

For the year ended 31 October 2016, the company made a loss after tax of £16,426 and had net liabilities of £21,485. The company is therefore dependent upon the continued support of its bankers and creditors in order to meet its obligations.

In the opinion of the directors, the company will have adequate cash resources available to finance its activities and other obligations during the course of the twelve months from the date of approval of these financial statements. It is on this basis that the directors consider it appropriate to prepare the financial statements on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 15% on reducing balance
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	167,765
Additions	6,466
At 31 October 2016	<u>174,231</u>
DEPRECIATION	
At 1 November 2015	56,771
Charge for year	4,507
At 31 October 2016	<u>61,278</u>
NET BOOK VALUE	
At 31 October 2016	<u>112,953</u>
At 31 October 2015	<u>110,994</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 November 2015 and 31 October 2016	<u>2,753</u>
NET BOOK VALUE	
At 31 October 2016	<u>2,753</u>
At 31 October 2015	<u>2,753</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
20	Ordinary	£1	<u>20</u>	<u>20</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 October 2016 and 31 October 2015:

	2016 £	2015 £
A A Slack		
Balance outstanding at start of year	112,425	95,130
Amounts advanced	(8,437)	(8,716)
Amounts repaid	25,486	26,011
Balance outstanding at end of year	<u>129,474</u>	<u>112,425</u>
B W Slack		
Balance outstanding at start of year	58,478	47,164
Amounts advanced	(9,176)	(6,970)
Amounts repaid	8,060	18,284
Balance outstanding at end of year	<u>57,362</u>	<u>58,478</u>

The amounts owed to A A Slack and B W Slack shown above are included within creditors (note 8.)
These are interest free and unsecured with no fixed repayment date.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
A. A. & B. W. Slack Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A. A. & B. W. Slack Limited for the year ended 31 October 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A. A. & B. W. Slack Limited, as a body, in accordance with the terms of our engagement letter dated 30 September 2015. Our work has been undertaken solely to prepare for your approval the financial statements of A. A. & B. W. Slack Limited and state those matters that we have agreed to state to the Board of Directors of A. A. & B. W. Slack Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A. A. & B. W. Slack Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A. A. & B. W. Slack Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A. A. & B. W. Slack Limited. You consider that A. A. & B. W. Slack Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A. A. & B. W. Slack Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HSKS Greenhalgh
Chartered Accountants
The Lion Buildings
8 Market Place
Uttoxeter
Staffordshire
ST14 8HP

31 July 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.