

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2009

FOR

A A & B W SLACK LIMITED

WEDNESDAY



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24/03/2010

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CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

A A & B W SLACK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2009

DIRECTORS	A A Slack B W Slack
SECRETARY	A A Slack
REGISTERED OFFICE	18 St Christopher's Way Pride Park Derby Derbyshire DE24 8JY
REGISTERED NUMBER	4432968
ACCOUNTANTS	HSKS Limited 18 St Christopher's Way Pride Park Derby Derbyshire DE24 8JY

A A & B W SLACK LIMITED

ABBREVIATED BALANCE SHEET
31 OCTOBER 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Intangible assets	2		3,176		3,737
Tangible assets	3		11,958		12,654
Investments	4		6,233		7,118
			<u>21,367</u>		<u>23,509</u>
CURRENT ASSETS					
Stocks		69,352		55,441	
Debtors		18,337		17,455	
Cash at bank		7,342		2,470	
		<u>95,031</u>		<u>75,366</u>	
CREDITORS					
Amounts falling due within one year		<u>70,445</u>		<u>58,215</u>	
NET CURRENT ASSETS			<u>24,586</u>		<u>17,151</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>45,953</u>		<u>40,660</u>
CAPITAL AND RESERVES					
Called up share capital	5		20		20
Profit and loss account			45,933		40,640
SHAREHOLDERS' FUNDS			<u>45,953</u>		<u>40,660</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

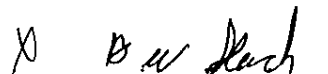
A A & B W SLACK LIMITED

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
and were signed on its behalf by


A A Slack - Director


B W Slack - Director

The notes form part of these abbreviated accounts

A A & B W SLACK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Milk Quota

The milk quota acquired from the partnership AA & BW Slack is being amortised at the rate of 15% per annum

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Buildings	- 15% on reducing balance
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2008	
and 31 October 2009	9,791
AMORTISATION	
At 1 November 2008	6,054
Charge for year	561
At 31 October 2009	6,615
NET BOOK VALUE	
At 31 October 2009	3,176
At 31 October 2008	3,737

A A & B W SLACK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2009

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2008	37,995
Additions	2,726
	<hr/>
At 31 October 2009	40,721
	<hr/>
DEPRECIATION	
At 1 November 2008	25,341
Charge for year	3,422
	<hr/>
At 31 October 2009	28,763
	<hr/>
NET BOOK VALUE	
At 31 October 2009	11,958
	<hr/>
At 31 October 2008	12,654
	<hr/>

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 November 2008	7,118
Disposals	(885)
	<hr/>
At 31 October 2009	6,233
	<hr/>
NET BOOK VALUE	
At 31 October 2009	6,233
	<hr/>
At 31 October 2008	7,118
	<hr/>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2009 £	2008 £
Number	Class			
20	Ordinary		20	20
			<hr/>	<hr/>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A A & B W SLACK LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 October 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 October 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

HSKS Ltd

HSKS Limited
18 St Christopher's Way
Pride Park
Derby
Derbyshire
DE24 8JY

Date

22/3/10