

Registered Number 04432968

A.A. & B.W. SLACK LIMITED

Abbreviated Accounts

31 October 2011

A.A. & B.W. SLACK LIMITED

Registered Number 04432968

Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Intangible	2	1	1
Tangible	3	13,937	12,163
Investments	4	<u>7,167</u>	<u>7,167</u>
Total fixed assets		21,105	19,331
<b>Current assets</b>			
Stocks		95,679	96,994
Debtors		24,666	18,488
Cash at bank and in hand		14,251	6,749
Total current assets		<u>134,596</u>	<u>122,231</u>
<b>Creditors: amounts falling due within one year</b>		(94,207)	(90,746)
<b>Net current assets</b>		40,389	31,485
<b>Total assets less current liabilities</b>		<u>61,494</u>	<u>50,816</u>
<b>Total net Assets (liabilities)</b>		61,494	50,816
<b>Capital and reserves</b>			
Called up share capital		20	20
Profit and loss account		<u>61,474</u>	<u>50,796</u>
<b>Shareholders funds</b>		<u>61,494</u>	<u>50,816</u>

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 April 2012

And signed on their behalf by:

**A A Slack, Director**

**B W Slack, Director**

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 October 2011

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Buildings	15.00% Reducing Balance
Plant and Machinery	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 October 2010	9,791
At 31 October 2011	<u>9,791</u>
Depreciation	
At 31 October 2010	9,790
At 31 October 2011	<u>9,790</u>
Net Book Value	
At 31 October 2010	1
At 31 October 2011	<u>1</u>

**3 Tangible fixed assets**

Cost	£
At 31 October 2010	44,500
additions	6,012
disposals	
revaluations	
transfers	
At 31 October 2011	<u>50,512</u>
Depreciation	
At 31 October 2010	32,337
Charge for year	4,238
on disposals	<u>          </u>

At 31 October 2011	<u>36,575</u>
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Net Book Value

At 31 October 2010	12,163
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At 31 October 2011	<u>13,937</u>
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**4 Investments (fixed assets)**

The investment is with First Milk Limited.