

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2008

FOR

A. A. & B. W. SLACK LIMITED

THURSDAY



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A. A. & B. W. SLACK LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2008

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A. A. & B. W. SLACK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2008

DIRECTORS: A A Slack
B W Slack

SECRETARY: A A Slack

REGISTERED OFFICE: 18 St Christopher's Way
Pride Park
Derby
Derbyshire
DE24 8JY

REGISTERED NUMBER: 4432968 (England and Wales)

ACCOUNTANTS: HSKS Limited
18 St Christopher's Way
Pride Park
Derby
Derbyshire
DE24 8JY

A. A. & B. W. SLACK LIMITED

ABBREVIATED BALANCE SHEET
31 OCTOBER 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	3,737	4,396
Tangible assets	3	12,654	15,628
Investments	4	7,118	5,613
		<u>23,509</u>	<u>25,637</u>
CURRENT ASSETS			
Stocks		55,441	34,153
Debtors		17,455	21,477
Cash at bank		2,470	857
		<u>75,366</u>	<u>56,487</u>
CREDITORS			
Amounts falling due within one year		<u>58,215</u>	<u>46,632</u>
NET CURRENT ASSETS		<u>17,151</u>	<u>9,855</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>40,660</u>	<u>35,492</u>
CAPITAL AND RESERVES			
Called up share capital	5	20	20
Profit and loss account		40,640	35,472
SHAREHOLDERS' FUNDS		<u>40,660</u>	<u>35,492</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

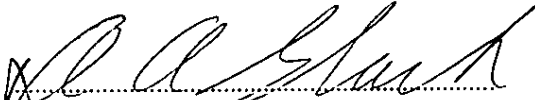
The notes form part of these abbreviated accounts


A. A. & B. W. SLACK LIMITED

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 11/12 May 2009 and were signed on its behalf by:


A A Slack - Director


B W Slack - Director

The notes form part of these abbreviated accounts

A. A. & B. W. SLACK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Milk Quota

The milk quota acquired from the partnership AA & BW Slack is being amortised at the rate of 15% per annum.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 15% on reducing balance
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2007 and 31 October 2008	9,791
AMORTISATION	
At 1 November 2007	5,395
Charge for year	659
At 31 October 2008	6,054
NET BOOK VALUE	
At 31 October 2008	3,737
At 31 October 2007	4,396

A. A. & B. W. SLACK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2007	37,415
Additions	580
	<hr/>
At 31 October 2008	37,995
	<hr/>
DEPRECIATION	
At 1 November 2007	21,787
Charge for year	3,554
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At 31 October 2008	25,341
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NET BOOK VALUE	
At 31 October 2008	12,654
	<hr/>
At 31 October 2007	15,628
	<hr/>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 November 2007	5,613
Additions	1,505
	<hr/>
At 31 October 2008	7,118
	<hr/>
NET BOOK VALUE	
At 31 October 2008	7,118
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At 31 October 2007	5,613
	<hr/>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
20	Ordinary	£1	20	20
			<hr/>	<hr/>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A. A. & B. W. SLACK LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 October 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 October 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



HSKS Limited
18 St Christopher's Way
Pride Park
Derby
Derbyshire
DE24 8JY

Date: 19/5/09