

REGISTRAR OF COMPANIES

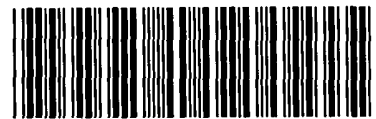
RSA ESTATES LIMITED

COMPANY REGISTRATION NUMBER: 04432732

FILLETED UNAUDITED FINANCIAL STATEMENTS

FOR YEAR ENDED 31 JULY 2020

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COMPANIES HOUSE

A. S. ZANETTOS & CO LIMITED

Chartered Accountants
2 - 5 Croxted Mews
286a/288 Croxted Road
London SE24 9DA

RSA ESTATES LIMITED
STATEMENT OF FINANCIAL POSITION

31 JULY 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	4	9,230	12,116
Current assets			
Cash at bank and in hand		1,500	1,500
Creditors: amounts falling due within one year	5	<u>57,085</u>	<u>57,041</u>
Net current liabilities		<u>55,585</u>	<u>55,541</u>
Total assets less current liabilities		<u>(46,355)</u>	<u>(43,425)</u>
Net liabilities		<u>(46,355)</u>	<u>(43,425)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(46,455)</u>	<u>(43,525)</u>
Shareholders deficit		<u>(46,355)</u>	<u>(43,425)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

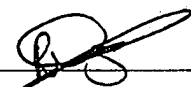
In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 28 April 2021, and are signed on behalf of the board by:



Mr R. S. Aves
Director

Company registration number: 04432732

The notes on pages 2 to 3 form part of these financial statements.

RSA ESTATES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2 -5 Croxted Mews, 286a/288 Croxted Road, London, SE24 9DA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

The turnover shown in the profit and loss account represents rent receivable during the period.

Corporation tax

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property Refurbishment and Plant	-	25% reducing balance
Office Equipment	-	20% reducing balance

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

RSA ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 JULY 2020

4. Tangible assets

	Property Refurbishment & Plant £	Equipment £	Total £
Cost			
At 1 August 2019 and 31 July 2020	<u>30,130</u>	<u>6,168</u>	<u>36,298</u>
Depreciation			
At 1 August 2019	20,892	3,290	24,182
Charge for the year	<u>2,310</u>	<u>576</u>	<u>2,886</u>
At 31 July 2020	<u>23,202</u>	<u>3,866</u>	<u>27,068</u>
Carrying amount			
At 31 July 2020	<u>6,928</u>	<u>2,302</u>	<u>9,230</u>
At 31 July 2019	<u>9,238</u>	<u>2,878</u>	<u>12,116</u>

5. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	2,831	—
Other creditors	<u>54,254</u>	<u>57,041</u>
	<u>57,085</u>	<u>57,041</u>

6. Related party transactions

The director has allowed property owned personally to be let by the company for its own benefit.