

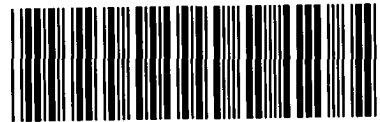
**RSA ESTATES LIMITED**

**COMPANY REGISTRATION NUMBER: 4432732**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**FOR YEAR ENDED 31 JULY 2018**

SATURDAY



A19 \*A84950Q3\* #302  
27/04/2019  
COMPANIES HOUSE

**A. S. ZANETTOS & CO LIMITED**

Chartered Accountants  
2 - 5 Croxted Mews  
286a/288 Croxted Road  
London SE24 9DA

**RSA ESTATES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**31 JULY 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	15,754	18,870
<b>Current assets</b>			
Debtors	5	648	2,639
Cash at bank and in hand		<u>1,501</u>	<u>1,500</u>
		2,149	4,139
<b>Creditors: amounts falling due within one year</b>	6	<u>49,734</u>	<u>44,498</u>
<b>Net current liabilities</b>		<u>47,585</u>	<u>40,359</u>
<b>Total assets less current liabilities</b>		<u>(31,831)</u>	<u>(21,489)</u>
<b>Net liabilities</b>		<u>(31,831)</u>	<u>(21,489)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>(31,931)</u>	<u>(21,589)</u>
<b>Shareholders deficit</b>		<u>(31,831)</u>	<u>(21,489)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.  
The notes on pages 3 to 4 form part of these financial statements.

**RSA ESTATES LIMITED**

**STATEMENT OF FINANCIAL POSITION** *(continued)*

**31 JULY 2018**

These financial statements were approved by the board of directors and authorised for issue on 24 April 2019, and are signed on behalf of the board by:



**Mr R. S. Aves**  
**Director**

Company registration number: 4432732

The notes on pages 3 to 4 form part of these financial statements.

**RSA ESTATES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2018**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2 -5 Croxted Mews, 286a/288 Croxted Road, London, SE24 9DA.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Revenue recognition**

The turnover shown in the profit and loss account represents rent receivable during the period.

**Corporation tax**

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property Refurbishment and Plant	-	25% reducing balance
Office Equipment	-	20% reducing balance

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

# **RSA ESTATES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

### **YEAR ENDED 31 JULY 2018**

#### **4. Tangible assets**

	Property Refurbishment & Plant £	Equipment £	Total £
<b>Cost</b>			
At 1 August 2017	30,130	4,158	34,288
Additions	—	1,850	1,850
<b>At 31 July 2018</b>	<b>30,130</b>	<b>6,008</b>	<b>36,138</b>
<b>Depreciation</b>			
At 1 August 2017	13,707	1,711	15,418
Charge for the year	4,106	860	4,966
<b>At 31 July 2018</b>	<b>17,813</b>	<b>2,571</b>	<b>20,384</b>
<b>Carrying amount</b>			
<b>At 31 July 2018</b>	<b>12,317</b>	<b>3,437</b>	<b>15,754</b>
At 31 July 2017	16,423	2,447	18,870

#### **5. Debtors**

	2018 £	2017 £
Other debtors	648	2,639

#### **6. Creditors: amounts falling due within one year**

	2018 £	2017 £
Trade creditors	—	2,400
Corporation tax	—	471
Other creditors	49,734	41,627
	<b>49,734</b>	<b>44,498</b>