

**EASTSIDE YOUNG LEADERS' ACADEMY**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup> MARCH 2014**

WEDNESDAY



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**EASTSIDE YOUNG LEADERS' ACADEMY  
INDEX TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31<sup>ST</sup> MARCH 2014.**

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## **Eastside Young Leaders' Academy**

### **Report of the Trustees for the year ended 31<sup>st</sup> March 2014**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ending 31<sup>st</sup> March 2014.

#### **Reference and administrative details**

Charity number: 1093977

Company number: 4432313

Principal Office: Bignold Hall, Bignold Road, E7 0YR, London

Accountants: Hanson & Associates  
Chartered Certified Accountants  
23 Anerley Business Centre, Anerley Road,  
London SE20 8BD

Bankers: Lloyds TSB, Eastern Branch, P O Box 1000, BX1 1LT.

#### **Directors and Trustees**

The Directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The Board of Trustees serving during the year were as follows:

Chairman: Matthew Hagopian

Company Secretary: Matthew Powell

Trustees: Edward Schneider  
Dawn Ferdinand  
Ric Lewis

Child Protection Officer: Dawn Ferdinand

Advisor to the Board: Fitzroy Andrew

#### **Other Officers of the charity during the year were:**

Chief Executive Officer: Ray Lewis

Project Manager: Anne Collard

Book Keeper: Karlo Keogh

**REPORT OF THE TRUSTEES**  
**TO THE MEMBERS OF**  
**EASTSIDE YOUNG LEADERS' ACADEMY**

**Structure, Governance and Management**

Governing Document

Eastside Young Leaders' Academy (EYLA) is a company limited by guarantee governed by its memorandum and articles of association dated 24 April 2002. It is registered as a charity with the charity commission.

Appointment of trustees

As set out in the articles of association the chair is elected by the trustees. New trustees are invited to join the board by members of the board. Their specific role and tasks are agreed at board meetings.

Organisation

The board of trustees, which meet quarterly, can have up to 15 members and administers the charity. A Chief Executive is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance and employment. The Trustees employ an external financial controller to manage the finances of the business.

The charity also has an informal steering group comprising parents, partners and other interested parties. This committee meets quarterly and the primary purpose is to provide a local sounding board to take into account the views of the community.

Related parties

The charity has a relationship with Luton, Southside and Westside Young Leader's Academies which are registered companies and charities in their own right. EYLA seeks to work in partnership with charities, providing advice and support to them and other groups who wish to set up new YLAs.

Risk management

The trustees continue to carry out an analysis of the risks faced by the organisation.

**REPORT OF THE TRUSTEES**  
**TO THE MEMBERS OF**  
**EASTSIDE YOUNG LEADERS' ACADEMY**

**Objectives, Activities and Future Plans**

The objectives of EYLA are:

To advance the education of children, in particular young males of African-Caribbean origin between the ages of 8 and 18 by providing or assisting in the provision of training for the benefit of such children who are in need or socially excluded so as to enable them to develop the capacity and skills which will enhance their lives and enable them to participate more fully in society.

EYLA has the general aim of empowering African and Caribbean boys to become the next generation of successful leaders through four major areas of activity: leadership, training, education and support.

The main objectives for the year continue to be improving educational attainment through academic support; providing opportunities to develop leadership skills, raise aspirations and broaden horizons in partnership with the business community; mentoring support for the young leaders and support for their families.

The strategies employed to achieve the charity's objectives are to:

- Recruit boys and young men who will most benefit from the programme by taking referrals from schools, faith groups, the police, parents, social services and similar youth focused groups, organisations and agencies.
- Provide an after school tutorial programme managed by qualified teachers to help the boys achieve more at school.
- Provide Saturday and holiday programmes to enable the boys to develop their interpersonal, communication and leadership skills through a range of activities, visits and residential.
- Provide mentoring from a pool of high quality, committed professionals and leaders who can motivate and inspire in a safe and positive environment.
- Arrange community service to encourage the boys to become involved, to empathise and to care.
- Provide family support to engage and maintain parental support for their children and maximise their participation in the work of EYLA, with access to counselling if required.
- Maintain effective systems of measurement to monitor and evaluate the impact of EYLA's work.

**REPORT OF THE TRUSTEES**  
**TO THE MEMBERS OF**  
**EASTSIDE YOUNG LEADERS' ACADEMY**

**WORK CARRIED OUT DURING FY 2013/14**

**Achievement and performance**

Attendance

EYLA's core programme has maintained a register of more than one hundred boys with an average attendance rate of 92% with the highest rate being 100% attendance. The programme focuses on supplementary education, opportunities and leadership.

Education

The Junior Young Leaders focussed on Mathematics, English and reasoning through a range of learning styles. They also developed a research project which culminated in a written, visual and oral presentation. The Seniors were offered extra tuition in Mathematics and English as well as one to one GCSE support from volunteers through Action Tutoring. All students were taught study skills to enhance their independent learning followed up by academic coaches. Additional master classes were available for those who wanted to commit further to academic excellence.

- 19 YLs are currently at university
- A further 17 students are due to start at 13 boarding schools on full bursaries adding to the 22 who have already either completed their education or are still at independent schools.
- 85% of our 8-16 year olds exceeded expectations in academic attainment (demonstrated by National Curriculum Levels, end of year exams, schools reports, internal assessments)
- 82% showed measurable improvements in class work & homework effort and attainment
- 80% improvement in behaviour of YLs whose previous school record had been unsatisfactory, including a reduction in exclusions.
- 300+ young people attended our In-Schools Programme

Opportunities and leadership

EYLA has continued to work in partnership with a range of corporations, institutions and individuals, Bank of America Merrill Lynch, Linklaters, Rugby School, Wellington College, Action Tutoring and the National Theatre Connections Programme. These partnerships are key to the personal and inspirational development of each young leader.

- 3,000 hours of volunteering in the community have been completed.
- 75% boys completed 20 aspirational opportunities and leadership challenges

General Progress of the organisation

The **In-schools programme** continues to grow with financial support from the GLA. This portable delivery model takes Eastside into local schools to provide support for boys who are not engaging in their education. We have worked with 7 schools across 4 boroughs.

The **Scholars Programme** is expanding in partnership with The Springboard Bursary Foundation. We are now working with 13 boarding schools.

Our **Alternative Provision** provides respite for students facing exclusion through a day programme which is structured to engage students with their learning whilst preparing them for a smooth return to mainstream education.

### **Family Support**

The Parent University has continued to provide workshops to support parents with their children's education. Community events and support groups occur weekly which parents take an active role in organising. A new Parent Committee was formed this year to enhance the sense of community through skill sharing.

### **WORK BEING CARRIED FORWARD THROUGH FY 2014/15**

- Delivery of In-Schools Programme to a minimum of 900 boys across 30 schools, working with group sizes averaging 30 within each school.
- Provision of bursary opportunities at independent schools with preparation and through-care for 30 students per annum (including female siblings if appropriate).
- Access to 'Day Programmes' for a minimum 30 boys offering respite for those at risk of exclusion.

**REPORT OF THE TRUSTEES**  
**TO THE MEMBERS OF**  
**EASTSIDE YOUNG LEADERS' ACADEMY**

**Financial review**

The financial position of Eastside Young Leaders' Academy (EYLA) for the year ended 31 March 2014 was a decrease in the Charity's finances with total reserves decreasing from £136,951 to £1,954. EYLA had incoming resources of £314,391, a decrease of 30% on income of £451,795 achieved in 2013. 55% of income for the year was derived from grant income (£172,693). The decrease in income was mainly due to lower grant income receipts. (2013: £332,996). (Refer to Note 3 of the Accounts).

Outgoing resources amounted to £449,388, an increase of 42% on expenditure of £317,108 in 2013. The increase in expenditure was due mainly to increase in support cost relating to education and welfare of children. (Refer to Note 5 of the Accounts).

The Trustees will continue to closely monitor both income and expenditure going forward to ensure that the financial health of the charity is maintained.

The Fund Balance at the year end showed a balance of £1,954 as compared to £136,951 from the preceding year. Details of the organisation's financial position for the year are shown on pages 13 and 14 of the financial statements.

Overviews of EYLA finances, including detailed management reports, were provided to the directors and trustees throughout the year to give them better insight and understanding of the finances of the charity, which enable them to make relevant decisions and to monitor the financial position of the charity.

**Reserves Policy**

The trustees have examined the charity's requirements in the light of the main risks to the organisation. It has established a policy whereby unrestricted funds not committed or invested in tangible fixed assets held by the charity should cover 3 months operating costs including staff salaries. The present level of reserves represents 1.5 days anticipated operating costs, extremely lower than the target of three months. Notes 10 & 11 of the accounts show the various funds or reserves by type and summarises the year's movements in each fund.



**REPORT OF THE TRUSTEES**  
**TO THE MEMBERS OF**  
**EASTSIDE YOUNG LEADERS' ACADEMY**

**Trustee's responsibilities in relation to the financial statements**

The trustees are required by company law to prepare a financial statement for each year which gives a true and fair view of the financial activities of the charity company and its financial position for that period. In doing so the trustees are required to:

- Select suitable accounting policies and apply them consistently through the year;
- Make sound judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with the companies act 1985 and with applicable accounting standards and statement of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

**Members of the Management Committee**

Members of the management committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who serve during the year are set out on page 1.

In accordance with company laws, as the company's directors we certify that:

- So far as we are aware, there is no relevant audit information of which the company's independent examiners are unaware; and
- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's independent examiners are aware of that information.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the company and for taking reasonable steps for the prevention of fraud and other irregularities.

**Independent Examiners (Accountants)**

A resolution will be proposed at the annual general meeting that Hanson & Associates be re-appointed as independent examiners of the charitable company for the ensuing year.

**REPORT OF THE TRUSTEES  
TO THE MEMBERS OF  
EASTSIDE YOUNG LEADERS' ACADEMY**

**Approval**

This report has been prepared in accordance with the statement of recommended practice: (accounting and reporting for charities issued in March 2005) and in accordance with the special provisions part 15 of the companies act 2006 relating to small entities.



\_\_\_\_\_ and signed on its behalf  
Matthew Hagopian (Chairman)

**REPORT OF THE INDEPENDENT EXAMINER (ACCOUNTANT) TO THE TRUSTEES**  
**OF**  
**EASTSIDE YOUNG LEADERS' ACADEMY**

I report on the accounts of the company for the year ended 31 March 2014, which are set out on pages 13 to 14.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity's gross income was under £500,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants (ACCA).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

**REPORT OF THE INDEPENDENT EXAMINER (ACCOUNTANT) TO THE TRUSTEES**  
**OF**  
**EASTSIDE YOUNG LEADERS' ACADEMY**

**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



ALFRED HANSON, FCCA (senior independent examiner)  
For and on behalf of HANSON & ASSOCIATES

23 Anerley Business Centre  
London  
SE20 8BD

**HANSON & ASSOCIATES**  
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Date: 27.12.14

**EASTSIDE YOUNG LEADERS' ACADEMY  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 MARCH 2014**

		<u>Restricted</u>	<u>Unrestricted</u>		
<b>INCOMING RESOURCES</b>	<b>NOTES</b>	<b><u>FUNDS</u></b>	<b><u>FUNDS</u></b>	<b>2014</b>	<b>2013</b>
<b>FROM GENERATING FUNDS</b>					
Activities for generating funds:					
Investment income	2	-	16	16	14
<b>INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</b>					
Grants, Donations and other Income	3	<u>198,803</u>	<u>115,572</u>	<u>314,375</u>	<u>451,781</u>
		<u>198,803</u>	<u>115,588</u>	<u>314,391</u>	<u>451,795</u>
<b>RESOURCES EXPENDED</b>					
Cost of generating funds:					
Cost of generating Voluntary Income	4	-	7,420	7,420	12,437
Charitable activities					
Education & Welfare of Children	5	172,203	264,665	436,868	299,284
Governance costs	6	<u>-</u>	<u>5,100</u>	<u>5,100</u>	<u>5,387</u>
Total resources expended		<u>172,203</u>	<u>277,185</u>	<u>449,388</u>	<u>317,108</u>
<b>NET INCOMING / (OUTGOING) RESOURCES BEFORE TRANSFERS</b>		26,600	(161,597)	(134,997)	134,687
<b>TRANSFERS</b>	10	43,094	(43,094)	-	-
-					
Total Funds brought forward	11	<u>19,027</u>	<u>117,924</u>	<u>136,951</u>	<u>2,264</u>
Total Funds carried forward		<b><u>£88,721</u></b>	<b><u>(£86,767)</u></b>	<b><u>£1,954</u></b>	<b><u>£136,951</u></b>

None of the company's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2013/14 other than those included in the statement of financial activities.

The accompanying notes form an integral part of the accounts.

**EASTSIDE YOUNG LEADERS' ACADEMY  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 MARCH 2014**

	<u>NOTES</u>	<u>2014</u>	<u>2013</u>
<b>FIXED ASSETS</b>	7	<u>2,155</u>	<u>4,095</u>
<b>CURRENT ASSETS</b>			
Debtors	8	0	0
Cash at bank and in hand		<u>6,019</u>	<u>143,551</u>
		6,019	143,551
<b>CREDITORS: Amounts falling due within one year</b>	9	<u>(6,220)</u>	<u>(10,695)</u>
<b>NET CURRENT ASSETS</b>		<u>(201)</u>	132,856
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>£1,954</b></u>	<u><b>£136,951</b></u>
 <b>FUNDS</b>			
Restricted fund	10	88,721	19,027
Unrestricted fund	11	<u>(86,767)</u>	<u>117,924</u>
		<u><b>£1,954</b></u>	<u><b>£136,951</b></u>

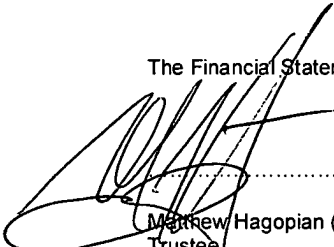
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 relating to small companies for the year ended 31 March 2014;


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with Financial Reporting Standard for Smaller Entities (effective April 2008)

The Financial Statements were approved by the Board on 27.12.14

  
Matthew Hagopian (Chairman)  
Trustee

  
Edward Schneider  
Trustee

The accompanying notes form an integral part of the accounts.

**EASTSIDE YOUNG LEADERS' ACADEMY  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**1.1 Basis of preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice. Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable standards and the companies Act 1985.

**1.2 Fund Accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor through the terms of an appeal.

**1.3 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income for fundraising ventures is shown gross, with the associated costs included in fundraising costs.

Grants, where entitled is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated assets are included at the value to the charity where these can be qualified.

**1.4 Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charities expenditures comprise those costs incurred by the charity in the delivery of its products and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**EASTSIDE YOUNG LEADERS' ACADEMY  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 MARCH 2014**

**1.4 Resources expended (continued)**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource.

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Motor vehicles	25%
Computers	20%

**1.6 Accumulated funds**

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and uses of the restricted funds are set out in the notes to the accounts.

Unrestricted funds are general funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

<b>2. INVESTMENT INCOME</b>	<b><u>2014</u></b>	<b><u>2013</u></b>
Bank interest	£16	£14

**3. GRANTS, DONATIONS AND OTHER INCOME**

	<b><u>Restricted Funds</u></b>	<b><u>Unrestricted Funds</u></b>	<b><u>2014</u></b>	<b><u>2013</u></b>
Grants (Page 15)	170,393	2,300	172,693	332,996
Donations and gifts (Page 16)	28,410	111,132	139,542	31,737
Fundraising Events	-	-	-	83,913
Other Income (incl. HMRC Gift Aid)	-	2,140	2,140	3,135
	<b><u>£198,803</u></b>	<b><u>£115,572</u></b>	<b><u>£314,375</u></b>	<b><u>£451,781</u></b>

**3. (i) Grants:**

<b><u>Restricted</u></b>	<b><u>2014</u></b>	<b><u>2013</u></b>
Morgan Stanley	15,000	15,000
Greater London Authority	111,788	49,196
Tribal Education	0	10,000
Haringey Council	26,700	-
Northumberland Park School (NPS)	16,905	-
	<b><u>£170,393</u></b>	<b><u>74,196</u></b>



**EASTSIDE YOUNG LEADERS' ACADEMY  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 MARCH 2014**

3.(i) Grants.....contd

<b><u>Unrestricted</u></b>	<b><u>2014</u></b>	<b><u>2013</u></b>
Black Heart Foundation	-	50,000
Lehman Brothers	-	195,000
Jack Petchey Foundation	2,300	1,800
Mercers Trustees	-	12,000
Fundraising event (Golf day)		83,913
	<b><u>£2,300</u></b>	<b><u>£342,713</u></b>

3. (ii) Donations and Gifts

**Restricted Funds**

CAF	18,070	-
Other Donations	10,340	-
	<b><u>£28,410</u></b>	<b><u>-</u></b>

**Unrestricted Funds**

John Nash	23,000	10,000
Ric Lewis	10,000	-
Mayor's Office – MOPAC (Police & Crime)	12,000	-
Future	19,500	-
Matthew and Anna Hagopian	10,000	-
Springboard Bursary EYLA	4,120	-
Rugby School	5,000	5,000
Other Donations	27,512	16,737
	<b><u>£111,132</u></b>	<b><u>£31,737</u></b>

	<b><u>Staff Costs</u></b>	<b><u>Depreciation</u></b>	<b><u>Other Costs</u></b>	<b><u>Total 2014</u></b>	<b><u>Total 2013</u></b>
<b>4. COSTS OF GENERATING FUNDS</b>					
Cost of generating voluntary income	<b><u>£7,420</u></b>	<b><u>£0</u></b>	<b><u>£0</u></b>	<b><u>£7,420</u></b>	<b><u>£12,437</u></b>

**EASTSIDE YOUNG LEADERS' ACADEMY  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 MARCH 2014**

**5. CHARITABLE ACTIVITIES**

				<u>2014</u>	<u>2013</u>
Education and welfare of children	Staff Costs	Dep	Other costs	Total	Total
Activities undertaken directly	161,964	1,940	168,191	332,095	213,829
Support costs	-	-	104,773	104,773	85,455
<b>Total</b>	<u>161,964</u>	<u>1,940</u>	<u>272,964</u>	<u>436,868</u>	<u>299,284</u>

5. (i) Activities undertaken directly

<b>Restricted expenditure</b>	<u>2014</u>	<u>2013</u>
Awards	-	-
After school Activities	2,371	-
Travel and conferences	1,752	1,700
Food and catering expenses	9,375	2,931
Office costs and expenditure	1,767	2,176
Motor vehicle expenses	4,127	2,609
Equipment, books & other materials	1,016	-
Tutor costs	6,074	14,385
Volunteer expenses	3,747	410
Legal and professional (note)	81,491	57,119
Workshops	794	8,366
Small Tools & Equipment	93	1,901
Alternative Provision	4,088	-
Dues and Subscriptions	440	-
<b>Unrestricted expenditure</b>		
After school Activities	18,088	2,907
Small Tools & Equipment	956	1,177
Tutor costs	1,633	5,457
Volunteer expenses	4,702	2,227
Legal and professional (note)	23,103	29,962
Workshops	-	850
Building and Library expenses	97	1,080
Holiday Programme	374	-
Donation	-	-
Sundry expenses	2,103	-
	<u><b>£168,191</b></u>	<u><b>£135,257</b></u>

Note:

Legal and Professional fees include Facilitators' fees (£87,470); Consultancy (£12,646); Fundraising fee (£4,642); Accounting (£2,326) and Audit fee (£1,600).

5. (ii) Support Cost

	<u>2014</u>	<u>2013</u>
Relating to the education and welfare of children	<u><b>£104,773</b></u>	<u><b>£85,455</b></u>

**EASTSIDE YOUNG LEADERS' ACADEMY  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 MARCH 2014**

	Restricted Funds	Unrestricted Funds	Total <u>2014</u>	Total <u>2013</u>
<b>6. GOVERNANCE COST</b>				
Interest and other Finance Charges	-	1,174	1,174	1,213
Professional Fees	-	<u>3,926</u>	<u>3,926</u>	<u>4,174</u>
		<u>5,100</u>	<u>5,100</u>	<u>5,387</u>

**7. FIXED ASSETS**

	<u>Computer Equipment</u>	<u>Motor Vehicle</u>	<u>Total</u>
<b><u>COS</u></b>			
Opening balance at 1 April 2013	36,370	25,908	62,278
Additions	-	-	-
Closing balance at 31 <sup>st</sup> March 2014	<u>36,370</u>	<u>25,908</u>	<u>62,278</u>
<b>ACCUMULATED DEPRECIATION</b>			
Opening balance	34,525	23,659	58,184
Charge for the year	<u>615</u>	<u>1,325</u>	<u>1,940</u>
Closing balance	<u>35,140</u>	<u>24,984</u>	<u>60,124</u>
<b>NET BOOK VALUE</b>			
As at 31 <sup>st</sup> March 2014	<u>£1,231</u>	<u>£924</u>	<u>£2,155</u>
As at 31 <sup>st</sup> March 2013	<u>£1,846</u>	<u>£2,249</u>	<u>£4,095</u>

**8. DEBTORS**

	<u>2014</u>	<u>2013</u>
Accrued income	0	0
Prepayments	0	0
	<u>0</u>	<u>0</u>

**9. CREDITORS: Amounts falling due within one year**

Other Creditors	6,220	10,695
Accruals	<u>0</u>	<u>0</u>
	<u>£6,220</u>	<u>£10,695</u>

**EASTSIDE YOUNG LEADERS' ACADEMY  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 MARCH 2014**

**10. RESTRICTED**

	<b>Movement in Funds</b>				
	Balance at 1 April 2013	Incoming resources	Resources expended	Transfers	Balance at 31 March 2014
After School Tutorial	-	-	(43,094)	43,094	0
GLA - SPS	16,163	134,358	(86,543)	0	63,978
Home Office	2,864	-	-	0	2,864
Alternative Provision		64,445	(42,566)	0	21,879
	<b>£19,027</b>	<b>£198,803</b>	<b>(£172,203)</b>	<b>£43,094</b>	<b>£88,721</b>

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<u>Restricted Funds</u>	<u>Unrestricted Fund</u>	<u>Total</u>
Fund balances at 31 March 2013 are represented by:	19,027	117,924	136,951
Tangible fixed assets	0	1,940	1,940
Current assets	69,694	(200,411)	(130,717)
Creditors: amounts falling due within one year	0	(6,220)	(6,220)
	<b>£88,721</b>	<b>(£86,767)</b>	<b>£1,954</b>

**12. STAFF COSTS**

No remuneration was paid to trustees in the year, nor were any expenses reimbursed to them.

The staff costs of the remaining staff were:

	<u>2014</u>	<u>2013</u>
Salaries and wages	<b>£169,384</b>	<b>£89,069</b>

The average number of staff employed during the year was as follows:

	<u>7</u>	<u>4</u>
Administration		

No employees received remuneration of more than £60,000.

**13. NET INCOMING RESOURCES**

	<u>2014</u>	<u>2013</u>
The surplus income over expenditure is stated after charging:		
Depreciation of tangible fixed assets	1,940	1,940
Audit fees	1,600	1,500