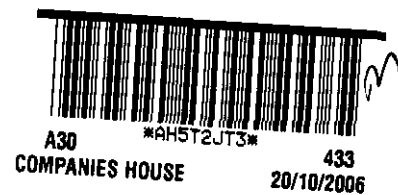


Company Registration No. 04432173 (England and Wales)

GREYSTONE CONSULTING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2006

**COMPANIES
HOUSE**



GREYSTONE CONSULTING LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

GREYSTONE CONSULTING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2006

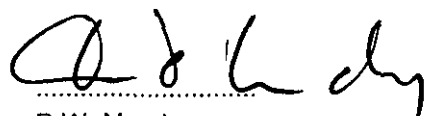
	Notes	2006 £	£	2005 £	£
Current assets					
Debtors		170,701		89,178	
Cash at bank and in hand		42,666		96,538	
		<u>213,367</u>		<u>185,716</u>	
Creditors: amounts falling due within one year		<u>(110,707)</u>		<u>(95,379)</u>	
Total assets less current liabilities			<u>102,660</u>		<u>90,337</u>
Capital and reserves					
Called up share capital	2		2,200		2,200
Profit and loss account			100,460		88,137
Shareholders' funds			<u>102,660</u>		<u>90,337</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 12/10/06



D.W. Mundy
Director

GREYSTONE CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Share capital

	2006 £	2005 £
Authorised		
1,000 "A" ordinary shares of £1 each	1,000	1,000
1,200 "B" ordinary shares of £1 each	1,200	1,200
	<hr/>	<hr/>
	2,200	2,200
	<hr/>	<hr/>
Allotted, called up and fully paid		
1,000 "A" ordinary shares of £1 each	1,000	1,000
1,200 "B" ordinary shares of £1 each	1,200	1,200
	<hr/>	<hr/>
	2,200	2,200
	<hr/>	<hr/>