

Registered Number 04431852

PRESTIGE VEHICLE SALES & CONSULTANCY LTD

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	2,588	1,220
		<u>2,588</u>	<u>1,220</u>
Current assets			
Stocks		362,500	330,010
Debtors		15,066	43,754
Cash at bank and in hand		26,172	67,622
		<u>403,738</u>	<u>441,386</u>
Creditors: amounts falling due within one year		<u>(387,961)</u>	<u>(413,094)</u>
Net current assets (liabilities)		<u>15,777</u>	<u>28,292</u>
Total assets less current liabilities		<u>18,365</u>	<u>29,512</u>
Provisions for liabilities		<u>(134)</u>	<u>(582)</u>
Total net assets (liabilities)		<u>18,231</u>	<u>28,930</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		18,229	28,928
Shareholders' funds		<u>18,231</u>	<u>28,930</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 November 2014

And signed on their behalf by:

Nicholas Pope, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

20% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	15,166
Additions	1,791
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>16,957</u>
Depreciation	
At 1 April 2013	13,946
Charge for the year	423
On disposals	-
At 31 March 2014	<u>14,369</u>
Net book values	
At 31 March 2014	<u>2,588</u>
At 31 March 2013	<u>1,220</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
2 Ordinary shares of £1 each	2	2

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