

Registered Number 04431852

PRESTIGE VEHICLE SALES & CONSULTANCY LTD

Abbreviated Accounts

31 March 2009

## PRESTIGE VEHICLE SALES &amp; CONSULTANCY LTD

Registered Number 04431852

## Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible	2		<u>1,961</u>		<u>3,377</u>
Total fixed assets			1,961		3,377
<b>Current assets</b>					
Stocks		125,000		149,995	
Debtors		42,917		34,000	
Cash at bank and in hand		145,030		74,581	
Total current assets		<u>312,947</u>		<u>258,576</u>	
<b>Creditors: amounts falling due within one year</b>		(208,367)		(145,519)	
Net current assets			104,580		113,057
Total assets less current liabilities			<u>106,541</u>		<u>116,434</u>
Provisions for liabilities and charges			43		(145)
Total net Assets (liabilities)			106,584		116,289
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			<u>106,582</u>		<u>116,287</u>
Shareholders funds			<u>106,584</u>		<u>116,289</u>

- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 09 December 2009

And signed on their behalf by:  
Nick Pope, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2009

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      20.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 March 2008	11,387
additions	957
disposals	
revaluations	
transfers	
At 31 March 2009	<u>12,344</u>
Depreciation	
At 31 March 2008	8,010
Charge for year	2,373
on disposals	
At 31 March 2009	<u>10,383</u>
Net Book Value	
At 31 March 2008	3,377
At 31 March 2009	<u>1,961</u>