

**ACTIVE ELECTRICAL SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Active Electrical Services Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—7

Active Electrical Services Limited
Balance Sheet
As at 31 March 2017

Registered number: 04431540

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		174,012		141,982
Investments	7		1		1
			<u>174,013</u>		<u>141,983</u>
CURRENT ASSETS					
Stocks	8	82,500		84,400	
Debtors	9	247,168		227,455	
Cash at bank and in hand		<u>240,207</u>		<u>110,518</u>	
		569,875		422,373	
Creditors: Amounts Falling Due Within One Year	10	<u>(330,314)</u>		<u>(294,632)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>239,561</u>		<u>127,741</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>413,574</u>		<u>269,724</u>
Creditors: Amounts Falling Due After More Than One Year	11		<u>(62,758)</u>		<u>(53,384)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	13		<u>(24,422)</u>		<u>(15,542)</u>
NET ASSETS			<u>326,394</u>		<u>200,798</u>
CAPITAL AND RESERVES					
Called up share capital	14		35,000		35,000
Profit and loss account			<u>291,394</u>		<u>165,798</u>
SHAREHOLDERS' FUNDS			<u>326,394</u>		<u>200,798</u>

Active Electrical Services Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Keith Rowe

18 December 2017

The notes on pages 3 to 7 form part of these financial statements.

Active Electrical Services Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with FRS 102 section 1A small entities.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on cost
Motor Vehicles	25% on cost
Fixtures & Fittings	20% on cost
Computer Equipment	33.3% on cost

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.6. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Sales, marketing and distribution	36	33
	<u>36</u>	<u>33</u>

Active Electrical Services Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2016	7,589	410,633	21,053	46,196	485,471
Additions	-	78,791	2,238	9,847	90,876
Disposals	-	(12,907)	-	-	(12,907)
As at 31 March 2017	<u>7,589</u>	<u>476,517</u>	<u>23,291</u>	<u>56,043</u>	<u>563,440</u>
Depreciation					
As at 1 April 2016	7,589	287,000	17,625	31,275	343,489
Provided during the period	-	48,972	1,291	8,583	58,846
Disposals	-	(12,907)	-	-	(12,907)
As at 31 March 2017	<u>7,589</u>	<u>323,065</u>	<u>18,916</u>	<u>39,858</u>	<u>389,428</u>
Net Book Value					
As at 31 March 2017	<u>-</u>	<u>153,452</u>	<u>4,375</u>	<u>16,185</u>	<u>174,012</u>
As at 1 April 2016	<u>-</u>	<u>123,633</u>	<u>3,428</u>	<u>14,921</u>	<u>141,982</u>

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

	2017	2016
	£	£
Motor Vehicles	<u>145,537</u>	<u>110,290</u>
	<u>145,537</u>	<u>110,290</u>

Active Electrical Services Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

7. Investments

	Unlisted £
Cost	
As at 1 April 2016	1
As at 31 March 2017	1
Provision	
As at 1 April 2016	-
As at 31 March 2017	-
Net Book Value	
As at 31 March 2017	1
As at 1 April 2016	1

The company's investment at the Balance Sheet date includes 1 ordinary share of £1 in Henley Electrical Services Limited. This represents 100% of the issued share capital of Henley Electrical Services Limited, a company which was dormant throughout the year.

8. Stocks

	2017 £	2016 £
Stock - materials and work in progress	82,500	84,400
	82,500	84,400

9. Debtors

	2017 £	2016 £
Due within one year		
Trade debtors	225,068	207,338
Prepayments and accrued income	22,100	20,117
	247,168	227,455

Active Electrical Services Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

10. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	57,381	37,760
Trade creditors	71,225	86,805
Bank loans and overdrafts	-	1,507
Corporation tax	59,240	19,929
Other taxes and social security	25,969	24,822
VAT	45,626	57,377
Other creditors	479	(670)
Accruals (Current liabilities - creditors < 1 year)	69,912	67,041
Director's loan account	482	61
	<u>330,314</u>	<u>294,632</u>

11. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	<u>62,758</u>	<u>53,384</u>

12. Obligations Under Finance Leases and Hire Purchase

	2017	2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	57,381	37,760
Between one and five years	62,758	53,384
	<u>120,139</u>	<u>91,144</u>
	<u>120,139</u>	<u>91,144</u>

13. Deferred Taxation

	2017	2016
	£	£
As at 1 April 2016	15,542	7,317
Deferred taxation	8,880	8,225
	<u>24,422</u>	<u>15,542</u>

The provision for deferred taxation is made up of accelerated capital allowances

Active Electrical Services Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

14. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares		0	-	35,000
Ordinary A shares	1	19250	19,250	-
Ordinary B shares	1	15750	15,750	-
		35000	35,000	35,000

On 31 December 2016, the 35,000 Ordinary shares of £1 each in issue were designated 19,250 A Ordinary shares of £1 and 15,750 B Ordinary shares of £1.

15. General Information

Active Electrical Services Limited Registered number 04431540 is a private company limited by shares incorporated in England & Wales. The Registered Office is Unit 6/9 Rawcliffe House, Howarth Road, Maidenhead, SL6 1AP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.