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Registration number: 4431523

19 JAN 2009

About Turn Storage & Removals Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 May 2008



Ross Brooke Limited
Chartered Accountants
2 Old Bath Road
Newbury
Berkshire
RG14 1QL

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About Turn Storage & Removals Limited
Abbreviated Balance Sheet as at 31 May 2008

		2008	2007
	Note	£	£
Fixed assets			
Tangible assets	2	3,665 <i>EC</i>	5,249
Current assets			
Debtors		58,795 <i>H(1)</i>	39,829
Cash at bank and in hand		6,891 <i>I(1)</i>	5,508
		<u>65,686</u>	<u>45,337</u>
Creditors: Amounts falling due within one year		<u>(35,999)</u>	<u>(26,773)</u>
Net current assets		<u>29,687</u>	<u>18,564</u>
Net assets		<u><u>33,352</u></u>	<u><u>23,813</u></u>
Capital and reserves			
Called up share capital	3	101 <i>L 1</i>	101
Profit and loss reserve		<u>33,251 <i>L 1</i></u>	<u>23,712</u>
Equity shareholders' funds		<u><u>33,352</u></u>	<u><u>23,813</u></u>

For the financial year ended 31 May 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on *31/1/09*....



 C Taylor
 Director

The notes on pages 2 to 4 form an integral part of these financial statements.

About Turn Storage & Removals Limited
Notes to the abbreviated accounts for the Year Ended 31 May 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Going concern

These financial statements have been prepared on a going concern basis.

Turnover

Turnover represents the value of goods and services provided during the year, net of value added tax.

In respect of long-term contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

Fixed assets are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	25% reducing balance per annum
Motor vehicles	25% reducing balance per annum

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

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Notes to the abbreviated accounts for the Year Ended 31 May 2008

..... continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 June 2007	16,975
Disposals	<u>(1,528)</u>
As at 31 May 2008	<u>15,447</u>
Depreciation	
As at 1 June 2007	11,726
Eliminated on disposal	<u>(1,166)</u>
Charge for the year	1,222
As at 31 May 2008	<u>11,782</u>
Net book value	
As at 31 May 2008	<u>3,665</u>
As at 31 May 2007	<u>5,249</u>

3 Share capital

	2008 £	2007 £
Authorised		
Equity		
700 Ordinary A shares of £1 each	700	700
100 Ordinary B shares of £1 each	100	100
100 Ordinary C shares of £1 each	100	100
100 Ordinary D shares of £1 each	<u>100</u>	<u>100</u>
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary A shares of £1 each	100	100
1 Ordinary B share of £1 each	<u>1</u>	<u>1</u>
	<u>101</u>	<u>101</u>

About Turn Storage & Removals Limited
Notes to the abbreviated accounts for the Year Ended 31 May 2008

..... *continued*

4 Related parties

Director's loan account

The following balance owed to the director was outstanding at the year end:

	Maximum Balance £	2008 £	2007 £
K J McKenna	<u>790</u>	<u>-</u>	<u>790</u>