

Section 94

Form 4.71

Return of Final Meeting in a
Members' Voluntary Winding Up

Pursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

04431323

Name of Company

Douglas Gilks One Limited

I/~~We~~

A Turpin, 35 Ludgate Hill, Birmingham, B3 1EH

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/summoned for 11 January 2017 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / ~~no quorum was present at the meeting~~

The meeting was held at 35 Ludgate Hill, Birmingham, B3 1EH

The winding up covers the period from 2 October 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

- 1 The approval of the Liquidator's final receipts and payments account
- 2 The Liquidator be granted release from office on 11 January 2017

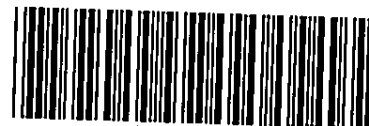
Signed

Date 10 October 2014

Poppleton & Appleby
35 Ludgate Hill
Birmingham
B3 1EH

Ref D5H/AT/TJL/KEJ/JS/LG

TUESDAY



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A13

17/01/2017

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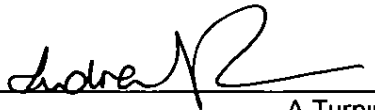
COMPANIES HOUSE

Douglas Gilks One Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 2 October 2014 To 11 January 2017

S of A £		£	£
	ASSETS NOT PLEDGED		
78,979 28	Cash at Bank	78,979 28	
Uncertain	VAT Refund	876 18	
3,800 00	Corporation Tax Refund	3,947 93	
			83,803 39
	COST OF REALISATIONS		
	Statutory Advertising	306 46	
	Stationery, Printing & Carriage	3 00	
	Specific Bond	81 00	
	Accountancy Fees	450 00	
	Swearing Fee	5 00	
	Liquidators Fees	2,500 00	
			(3,345 46)
	DISTRIBUTIONS		
	Ordinary Shareholders	80,457 93	
			(80,457 93)
82,779.28			(0 00)

REPRESENTED BY

NIL



A Turpin
Liquidator

**TO ALL MEMBERS, AND
THE REGISTRAR OF COMPANIES**

Our Ref AT/TJL/KEJ/JS/LG/D5H/MVLL002/4

11 January 2017

Dear Sirs

Douglas Gilks One Limited - In Members' Voluntary Liquidation ("the Company")
Company Registered Number: 04431323
Registered Office: 35 Ludgate Hill, Birmingham, B3 1EH

The purpose of the meeting is to lay before Members my final progress report as to the conduct of the Liquidation

Liquidator's Actions Since 2 October 2015

During the course of the current period, I have taken receipt of the Pre-Appointment VAT refund from HM Revenue and Customs whilst finalising and obtaining clearance in respect of all tax matters

This has then enabled me to pay the final distribution to the Shareholders in accordance with their Shareholding

I have also continued to discharge my statutory functions as Liquidator of the Company in this matter, with a view to bringing the Liquidation to a close

Receipts and Payments Account

I attach as **Appendix A**, a copy of my Receipts and Payments Account from 2 October 2016 to 11 January 2017 to which also details the proceeds from the realisations of the Company's assets and how those funds have been applied in the Liquidation since 2 October 2014.

The balance of funds are held in a non-interest bearing bank account

Unencumbered Assets

There are no assets that fall under a Fixed or Floating Charge in the Liquidation therefore all assets are Unencumbered

VAT Refund

The remaining Unrealised asset in the Liquidation related to a pre appointment VAT refund in the sum of £876 After a significant amount of time was spent chasing HM Revenue & Customs ("HMRC") for the repayment of the VAT refund in the previous reporting period, the refund was received in full from HMRC on 5 November 2015 There are no further pre appointment VAT refunds due from HMRC

Continued

Assets Remaining Unsold

I can confirm that there are no assets which remain unrealised at this time.

Costs of Liquidation

Professional Fees

Accountants were instructed during the course of the Liquidation. The scope of their engagement as well as the fees paid can be summarised as follows

Firm	Description	Agreed fee structure	Costs incurred and paid in previous period (£)	Cost Incurred in current period (£)	Further Expected Costs (£)	Final Costs (£)
Tomkinson Teal Accountants	Assistance in the preparation of final accounts and pre-Liquidation tax returns	Time costs and disbursements	450	Nil	Nil	450
Total			450	Nil	Nil	450

The choice of professionals is based on their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they have been reasonable in the circumstances of the case

Liquidators Expenses

I have incurred no expenses from 2 October 2016 to 11 January 2017. The expenses incurred in this matter to date are summarised below

Category 1 Disbursement	Amount incurred in previous reporting periods (£)	Amount paid in previous reporting periods (£)	Amount Incurred in current reporting period (£)	Amount paid in current reporting period (£)	Further Costs to be incurred (£)	Further Costs to be Paid	Total Paid (£)
Statutory Advertising	227	227	79	79	Nil	Nil	306
Swear Fee	5	Nil	Nil	5	Nil	Nil	5
Postage	3	Nil	Nil	3	Nil	Nil	3
Bond Fee	81	Nil	Nil	81	Nil	Nil	81
Total	316	227	79	168	Nil	Nil	395

I obtained approval from the Members at the meeting held on 2 October 2015, to draw Category 2 disbursements in this matter. However, no Category 2 Disbursements have been or will be incurred

Liquidator's Fees

At the Members' meeting held on 2 October 2014, the Members authorised the Liquidator's fees, to be fixed at £2,500 plus VAT for all matters relating to the Liquidation. No fees have been drawn in the current reporting period as all fees had been settled at the date of my last progress report. As a result, no further fees will be drawn

Continued

I have attached at **Appendix B**, a schedule of the routine work undertaken by me as Liquidator to date

For further information with regards to this Firm's policy on fees and disbursements as well as general guidance regarding a Liquidator's fees in a Members' Voluntary Liquidation, you may download a Creditors' Guide to Fees on our website at www.poppletonandappleby.co.uk and choose the following options. Creditors Login, Creditors' Guidance Notes, Members' Guidance Notes to Fees then choose A Members' Guide to A Liquidator's Fees Effective from November 2011

If you do not have access to the Internet, or would still prefer to receive a hard copy of the documentation available, please contact Kate Jones at this office either by email at katej@poppletonandappleby.co.uk, by telephone on 0121 200 2962, or by post at the above address

Outcome for Creditors

There are no Secured, Preferential or Unsecured Creditors in this matter and accordingly, surplus funds have been distributed to the Shareholders as described below.

Shareholder Returns

The Company had issued 100 Ordinary Shares. During the current period, a second and final distribution was declared and paid to the Shareholders on 12 April 2016, totalling £6,479 which represents a return of £65 per Ordinary Share. The total amount of distributions to Shareholders during the course of the whole period of the Liquidation are described below -

Type of Distribution	Date Distributed	Amount Distributed (£)	Shareholding (£)	Distributed Value pence per Share (£)
Ordinary Share Capital Repaid	8 October 2014	100	100	1 00
Cash Distribution to Members	8 October 2014	73,879.28	100	738.79
Cash Distribution to Members	12 April 2016	6,478.65	100	64.79
Total		80,457.93	100	804.58

There will be no further distributions to the Shareholders in this matter, as the remaining balance of £168 will be utilised to settle the final expenses of the Liquidation

Conclusion

There are a number of Statutory Statements I have to provide to Creditors when reporting, and these are dealt with on the attached **Appendix C**

As there are no further matters to attend to, I will now seek my release as Liquidator in this matter

Yours faithfully
For and on behalf of
Douglas Gilks One Limited



A Turpin
Liquidator

Douglas Gilks One Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 02/10/2016 To 11/01/2017 £	From 02/10/2014 To 11/01/2017 £
	ASSETS NOT PLEDGED		
78,979 28	Cash at Bank	NIL	78,979 28
Uncertain	VAT Refund	NIL	876 18
3,800 00	Corporation Tax Refund	NIL	3,947 93
		NIL	83,803 39
	COST OF REALISATIONS		
	Statutory Advertising	79 00	306 46
	Stationery, Printing & Carriage	3 00	3 00
	Specific Bond	81 00	81 00
	Accountancy Fees	NIL	450 00
	Swearing Fee	5 00	5 00
	Liquidators Fees	NIL	2,500 00
		(168 00)	(3,345 46)
	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	80,457 93
		NIL	(80,457 93)
82,779 28		(168.00)	(0.00)
	REPRESENTED BY		
			NIL

A Turpin
Liquidator

ROUTINE WORK ORDINARILY UNDERTAKEN IN MEMBERS' VOLUNTARY LIQUIDATIONS

1. Administration & Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence, e mails and telephone calls
- Maintaining physical case files and electronic case details in our computerised systems
- Review and storage
- Case bordereau reviews and maintenance
- Case planning and administration
- Case reviews
- Preparing reports to interested parties

2. Cashiering

- Maintaining and managing the Liquidator's cashbook and bank account(s)
- Ensuring statutory lodgements and taxation affair obligations are met

3. Creditors

- Obtaining confirmation submission of Pre Appointment Tax returns prepared by Company Accountant to include VAT and Corporation Tax Returns
- Obtain figures for final "short" Pre Appointment VAT return for completion and submission to HM Revenue & Customs
- Completion of post appointment tax returns to include Corporation Tax and VAT
- Advertise for the Submission of Creditor Claims in the London Gazette
- Obtain Final Proof of Debt Form and seeking tax clearance from HM Revenue and Customs

4. Realisation of Assets

- Obtaining appropriate VAT accounting information from the Company Accountants and correspondence with HM Revenue and Customs in order to reclaim Pre Appointment VAT refund
- Obtaining appropriate Corporation Tax accounting information from the Company Accountants and correspondence with HM Revenue and Customs in order to reclaim Pre Appointment Corporation Tax refund

5. Case Specific Matters

- Declaration of Cash Distribution to Shareholder, in accordance with Shareholding and specific Shareholders Directions as to Bank Payment
- Writing to Shareholders to advise of distributions
- Reporting annually to Shareholders on progress of Liquidation

STATUTORY DISCLOSURE REQUIREMENTS

Legislative requirements state that when an Insolvency Practitioner reports to Members and Creditors, there are certain statutory statements he must make. In order to fully comply with these conditions, we have set out below the statements which apply in these proceedings in this Appendix, rather than in the report itself, with the intention of keeping the report informative for Members and Creditors who are more likely to be interested in the practical points arising in the insolvency.

The statement which forms part of this statutory report which also needs to be considered along with it is as follows -

- Please note that no funds have been held with the Insolvency Services Account at any time during the Liquidation, therefore, it has been neither possible nor necessary to reconcile this account with the Secretary of State.

Comments as Regards Liquidator's Remuneration:-

- For further information with regards to this firm's policy on fees and disbursements as well as general guidance regarding a Liquidator's fees in a Members' Voluntary Liquidation, you may download a Creditors' Guide to Fees on our website at www.poppletonandappleby.co.uk and choose the following options: Creditors Login, Creditors' Guidance Notes, then choose A Members' Guide to A Liquidator's Fees Effective from November 2011.
- Creditors/Members have a right to request further information regarding my fees and expenses if they meet certain statutory criteria, details of which are set out below. Such a request should be made within 21 days of receipt of this report. To exercise this right Unsecured Creditors/Members either need the permission of the Court or the agreement of 5% or more of the total Unsecured Creditors/Members (including the Creditor/Member instigating this process). Secured Creditors have identical rights. Details of this right can be found on our website at www.poppletonandappleby.co.uk choose A Members' Guide to A Liquidator's Fees Effective from November 2011 and Practice Fee Recovery Policy for Poppleton & Appleby and Statutory Disclosure for Liquidations, Liquidator's Remuneration – Statutory Disclosure. A hard copy of these Rights can be provided upon written request.
- Creditors/Members also have a right to appeal the level of my fees and expenses to the Court if they meet certain statutory criteria, details of which are set out below. Such an application must be made within 8 weeks of receipt of this report. To exercise this right Unsecured Creditors/Members either need the permission of the Court or the agreement of 10% or more of the total Unsecured Creditors/Members (including the Creditor/Member instigating this process). Secured Creditors have identical rights. Details of this right can be found on our website at www.poppletonandappleby.co.uk, and choose A Members' Guide to A Liquidator's Fees Effective from November 2011 and Practice Fee Recovery Policy for Poppleton & Appleby and Statutory Disclosure for Liquidations, Liquidator's Remuneration – Statutory Disclosure. A hard copy of these Rights can be provided upon written request.