

Registered Number 04431323

Douglas Gilks One Limited

Abbreviated Accounts

31 May 2012

Douglas Gilks One Limited

Registered Number 04431323

Company Information

Registered Office:

4 Greenway
Winshill
Burton on Trent
Staffordshire
DE15 0AR

Reporting Accountants:

Tomkinson Teal LLP

Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

Douglas Gilks One Limited

Registered Number 04431323

Balance Sheet as at 31 May 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		0		55,000
Tangible	3		0		13,355
			<u>0</u>		<u>68,355</u>
Current assets					
Stocks		0		28,500	
Debtors		61,367		75,358	
Cash at bank and in hand		94,198		12,921	
Total current assets		<u>155,565</u>		<u>116,779</u>	
Creditors: amounts falling due within one year		(28,399)		(74,097)	
Net current assets (liabilities)			127,166		42,682
Total assets less current liabilities			<u>127,166</u>		<u>111,037</u>
Total net assets (liabilities)			<u>127,166</u>		<u>111,037</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			127,066		110,937
Shareholders funds			<u>127,166</u>		<u>111,037</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 October 2012

And signed on their behalf by:

D A Gilks, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

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Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 June 2011	100,000
Disposals	(100,000)
Amortisation	
At 01 June 2011	45,000
On disposals	(45,000)
Net Book Value	
At 31 May 2012	0
At 31 May 2011	<u>55,000</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 June 2011	68,047
Additions	1,882
Disposals	(69,929)
Depreciation	
At 01 June 2011	54,692
On disposals	(54,692)
Net Book Value	
At 31 May 2012	0
At 31 May 2011	<u>13,355</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100