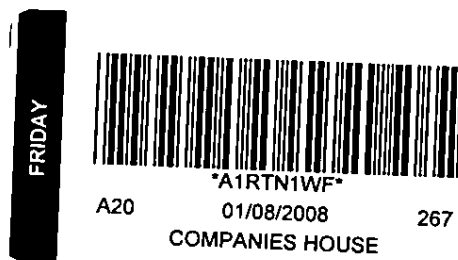


Abbreviated Unaudited Accounts
for the Year Ended 31 May 2008
for
R & L Systems Limited



R & L Systems Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 May 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

R & L Systems Limited
Company Information
for the Year Ended 31 May 2008

DIRECTOR: D A Gilks

SECRETARY: Mrs J Gilks

REGISTERED OFFICE: Unit 3-4 Thatchmoor Farm
Broad Lane
Huddlesford
Lichfield
Staffordshire
WS13 8QH

REGISTERED NUMBER: 4431323

ACCOUNTANTS: Tomkinson Teal
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

R & L Systems Limited

**Abbreviated Balance Sheet
31 May 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	70,000	75,000
Tangible assets	3	25,325	18,653
		<u>95,325</u>	<u>93,653</u>
CURRENT ASSETS			
Stocks		41,650	35,350
Debtors		122,355	77,435
Cash at bank and in hand		38,733	59,668
		<u>202,738</u>	<u>172,453</u>
CREDITORS			
Amounts falling due within one year		(180,916)	(189,933)
NET CURRENT ASSETS/(LIABILITIES)		<u>21,822</u>	<u>(17,480)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		117,147	76,173
PROVISIONS FOR LIABILITIES		<u>(697)</u>	<u>(900)</u>
NET ASSETS		<u>116,450</u>	<u>75,273</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		116,350	75,173
SHAREHOLDERS' FUNDS		<u>116,450</u>	<u>75,273</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

R & L Systems Limited
Abbreviated Balance Sheet - continued
31 May 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 17 July 2008 and were signed by

A handwritten signature in black ink, appearing to read 'D A Gilks', written in a cursive style.

D A Gilks - Director

The notes form part of these abbreviated accounts

R & L Systems Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	- 33% on cost, 25% on reducing balance and 15% on reducing balance
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Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

R & L Systems Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2008**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007 and 31 May 2008	100,000
AMORTISATION	
At 1 June 2007	25,000
Charge for year	5,000
At 31 May 2008	30,000
NET BOOK VALUE	
At 31 May 2008	70,000
At 31 May 2007	75,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007	55,908
Additions	15,371
Disposals	(3,800)
At 31 May 2008	67,479
DEPRECIATION	
At 1 June 2007	37,255
Charge for year	5,136
Eliminated on disposal	(237)
At 31 May 2008	42,154
NET BOOK VALUE	
At 31 May 2008	25,325
At 31 May 2007	18,653

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid				
Number:	Class:	Nominal value	2008 £	2007 £
100	Ordinary	£1	100	100