

REGISTERED NUMBER: 4431323 (England and Wales)

**Abbreviated Unaudited Accounts**

**for the Year Ended 31 May 2009**

**for**

**R & L Systems Limited**

SATURDAY



\*AVRSQDLC\*

A18

26/09/2009

316

COMPANIES HOUSE

**R & L Systems Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 May 2009**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**R & L Systems Limited**  
**Company Information**  
**for the Year Ended 31 May 2009**

**DIRECTOR:** D A Gilks

**SECRETARY:** Mrs J Gilks

**REGISTERED OFFICE:** Unit 3-4 Thatchmoor Farm  
Broad Lane  
Huddlesford  
Lichfield  
Staffordshire  
WS13 8QH

**REGISTERED NUMBER:** 4431323 (England and Wales)

**ACCOUNTANTS:** Tomkinson Teal  
Hanover Court  
5 Queen Street  
Lichfield  
Staffordshire  
WS13 6QD

**R & L Systems Limited**

**Abbreviated Balance Sheet  
31 May 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Intangible assets	2	65,000	70,000
Tangible assets	3	21,360	25,325
		<u>86,360</u>	<u>95,325</u>
<b>CURRENT ASSETS</b>			
Stocks		40,750	41,650
Debtors		45,984	122,355
Cash at bank and in hand		48,751	38,733
		<u>135,485</u>	<u>202,738</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(119,136)	(180,916)
<b>NET CURRENT ASSETS</b>		<u>16,349</u>	<u>21,822</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		102,709	117,147
<b>PROVISIONS FOR LIABILITIES</b>		<u>(767)</u>	<u>(697)</u>
<b>NET ASSETS</b>		<u><u>101,942</u></u>	<u><u>116,450</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		101,842	116,350
<b>SHAREHOLDERS' FUNDS</b>		<u><u>101,942</u></u>	<u><u>116,450</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**R & L Systems Limited**

**Abbreviated Balance Sheet - continued**  
**31 May 2009**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 September 2009 and were signed by:

A handwritten signature in black ink, appearing to read 'D A Gilks', with a large, stylized initial 'D'.

D A Gilks - Director

The notes form part of these abbreviated accounts

## **R & L Systems Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 May 2009**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33% on cost, 25% on reducing balance and 15% on reducing balance
-------------------------	--

##### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**R & L Systems Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2009**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2008	
and 31 May 2009	100,000
<b>AMORTISATION</b>	
At 1 June 2008	30,000
Charge for year	5,000
	<u>35,000</u>
At 31 May 2009	
<b>NET BOOK VALUE</b>	
At 31 May 2009	65,000
	<u>65,000</u>
At 31 May 2008	<u>70,000</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2008	67,479
Additions	294
	<u>67,773</u>
At 31 May 2009	
<b>DEPRECIATION</b>	
At 1 June 2008	42,154
Charge for year	4,259
	<u>46,413</u>
At 31 May 2009	
<b>NET BOOK VALUE</b>	
At 31 May 2009	21,360
	<u>21,360</u>
At 31 May 2008	<u>25,325</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary	£1	<u>100</u>	<u>100</u>