Registered number
04430975

Blue Mountain Homes Ltd.

Filleted Accounts
(AMENDED)

31 March 2017

The NEW abbreviated financial statements:
Replace the original financial statements
Are now the statutory financial statements
Are prepared as they were at the date of the original financial statements

Blue Mountain Homes Ltd.
Registered number: 04430975
Balance Sheet
as at 31 March 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	3		3,297,956		2,915,220
Investments	4		506,440		-
			3,804,396		2,915,220
Current assets					
Debtors	5	215,318		109,951	
Cash at bank and in hand		323,161		166,529	
		538,479		276,480	
Creditors: amounts falling due within one year	6	(424,415)		(274,716)	
Net current assets			114,064		1,764
Total assets less current liabilities			3,918,460		2,916,984
Creditors: amounts falling due after more than one year	7		(2,092,803)		(1,710,850)
Net assets			1,825,657		1,206,134
Capital and reserves					
Called up share capital			10,000		10,000
Profit and loss account			1,815,657		1,196,134
Shareholders' funds			1,825,657		1,206,134

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P.K. Manaktala

Mr P K Manaktala
Director
Approved by the board on 25 November 2017

Blue Mountain Homes Ltd.
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover
Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Premises costs	4% reducing balance basis
Equipment, fixtures and fittings	20% reducing balance basis
Motor vehicles	20% reducing balance basis

Investments
Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Blue Mountain Homes Ltd.
Notes to the Accounts
for the year ended 31 March 2017

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions
Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Leased assets
A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions
Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	**2017**	**2016**
	Number	**Number**
Average number of persons employed by the company	137	127

Blue Mountain Homes Ltd.
Notes to the Accounts
for the year ended 31 March 2017

3 Tangible fixed assets

	Premises costs £	Equipment, fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2016	2,849,153	716,122	141,549	3,706,824
Additions	718,863	312,703	101,269	1,132,835
Improvements	25,702	-	-	25,702
Disposals	-	-	(85,000)	(85,000)
Transfer to Investments	(506,440)	-	-	(506,440)
At 31 March 2017	3,087,278	1,028,825	157,818	4,273,921
Depreciation				
At 1 April 2016	261,691	430,965	98,948	791,604
Charge for the year	113,015	119,572	26,774	259,361
On disposals	-	-	(75,000)	(75,000)
At 31 March 2017	374,706	550,537	50,722	975,965
Net book value				
At 31 March 2017	2,712,572	478,288	107,096	3,297,956
At 31 March 2016	2,587,462	285,157	42,601	2,915,220

4 Investments

	Other investments £
Cost	
Additions	506,440
At 31 March 2017	506,440

5 Debtors

	2017 £	2016 £
Trade debtors	215,318	109,951

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Directors' current account	10,222	10,222
Bank loans	177,422	177,422
Corporation tax	181,616	49,866
Other taxes and social security costs	55,155	2,154
Other creditors and accruals	-	35,052
	424,415	274,716

Blue Mountain Homes Ltd.
Notes to the Accounts
for the year ended 31 March 2017

7 **Creditors: amounts falling due after one year**	**2017**	**2016**
	£	**£**
Bank loans	2,009,751	1,467,798
Directors' loan	83,052	243,052
	2,092,803	1,710,850

8 **Related party transactions**	**2017**	**2016**
	£	**£**
During the year the company paid interim dividends to the shareholders who are also the directors.		
Mr P K Manaktala	80,000	-
Dr Mrs K Manaktala	20,000	-

9 Controlling party

The directors control the company.

10 Other information

Blue Mountain Homes Ltd. is a private company limited by shares and incorporated in England. Its registered office is:
17 Leeland Mansions
Leeland Road
West Ealing
London
W13 9HE