

3

Registered number
04430975

Blue Mountain Homes Limited

17 Leeland Mansions
Leeland Road
West Ealing
London W13 9HE

Abbreviated Accounts

31 March 2007

SATURDAY



AIYK20YA

A34

28/06/2008

156

COMPANIES HOUSE

Blue Mountain Homes Limited
Abbreviated Balance Sheet
as at 31 March 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	1,127,829	1,443,120
Current assets			
Debtors		-	57,355
Cash at bank and in hand		340,859	94,890
		<u>340,859</u>	<u>152,245</u>
Creditors: amounts falling due within one year		(160,875)	(166,951)
Net current assets		<u>179,984</u>	<u>(14,706)</u>
Total assets less current liabilities		<u>1,307,813</u>	<u>1,428,414</u>
Creditors: amounts falling due after more than one year		(1,198,697)	(1,498,440)
Net Liabilities		<u>109,116</u>	<u>(70,026)</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		99,116	(80,026)
Shareholders' funds		<u>109,116</u>	<u>(70,026)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

P.K. Manaktala

Mr P K Manaktala
 Director

Approved by the board on 18 June 2008

Blue Mountain Homes Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of services supplied by the company

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Furniture, fixtures and fittings	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Tangible fixed assets

£

Cost

At 1 April 2006	1,518,526
Additions	13,474
Disposals	(309,604)

At 31 March 2007	<u>1,222,396</u>
------------------	------------------

Depreciation

At 1 April 2006	75,406
Charge for the year	19,161

At 31 March 2007	<u>94,567</u>
------------------	---------------

Net book value

At 31 March 2007	<u>1,127,829</u>
------------------	------------------

At 31 March 2006	<u>1,443,120</u>
------------------	------------------

3 Share capital

2007

2006

£

£

Authorised	<u>100,000</u>	<u>100,000</u>
------------	----------------	----------------

2007
No

2006
No

2007
£

2006
£

Allotted, called up and fully paid Ordinary shares of £1 each	10,000	10,000	<u>10,000</u>	<u>10,000</u>
---	--------	--------	---------------	---------------