

# **1 STOP PROPERTY SERVICES UK LIMITED**

**Annual report and accounts  
Year ended 31 May 2007**

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## **DIRECTORS**

E Biela

## **SECRETARY**

M Hill

## **REGISTERED OFFICE**

Office3, The Coach house  
Rear Mews, 24-26 Station Road  
Bristol  
BS11 9TX

## **REGISTERED NUMBER**

4430855

## **ACCOUNTANTS**

Lee Hill Partnership  
Office 3, The Coach House  
Rear Mews, 24-26 Station Road  
Bristol  
BS11 9TX

## **BANKERS**

Royal Bank of Scotland  
50-52a Whiteladies Road  
Bristol  
BS8 2NH



# **1 STOP PROPERTY SERVICES UK LIMITED**

## **Report of the Directors Year ended 31 May 2007**

The directors present their annual report and the financial statements of the company for the year ended 31 May 2007

### **1) REVIEW OF THE BUSINESS**

The principal activities of the company during the year under review was that of property dealing, management and rental.

### **2) DIRECTORS' INTERESTS**

The directors who have served during the year and their interests in the shares of the company were as follows:

E Biela	2 Ordinary Shares
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### **3) COMPANY STATUS**

The company is exempt from audit as provided by the Companies Act 1985 (Audit Exemption) Regulations 1995.

We have taken advantage in the preparation of the directors' report of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

### **SIGNED ON BEHALF OF THE BOARD**



(Secretary)

Date: 22/12/2008

# **1 STOP PROPERTY SERVICES UK LIMITED**

## **Statement of directors' responsibilities**

**Year ended 31 May 2007**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the year then ended. In preparing these financial statements, the directors are required to:

- select suitable account policies and then apply them on a consistent basis.
- make judgements and estimates that are reasonable and prudent.
- consider whether applicable accounting standards have been followed subject to any material departures properly and fully disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# 1 STOP PROPERTY SERVICES UK LIMITED

## Profit and Loss Account Year ended 31 May 2007

	Note	2007 £	2006 £
Turnover	1	152600	15222
Cost of Sales		110705	0
		<hr/>	<hr/>
Gross profit for year		41895	15222
Administrative expenses		36870	33013
		<hr/>	<hr/>
Profit/Loss on ordinary activities before taxation	2	5025	-17791
Taxation	3	0	0
		<hr/>	<hr/>
Profit/loss on ordinary activities after taxation		5025	-17791
Retained profits/losses brought forward		-27883	-10092
		<hr/>	<hr/>
Retained profits/losses carried forward		-22858	0 -27883
		<hr/>	<hr/>

All amounts relate to continuing activities

All recognised gains and losses are included in the profit and loss account

The notes on pages 7-8 form part of these accounts

# 1 STOP PROPERTY SERVICES UK LIMITED

## Balance sheet

Date: 31 May 2007

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	6	261870	347270
<b>CURRENT ASSETS</b>			
Stock		0	0
Sundry debtors	7	15350	0
Cash and bank balances		2978	4371
		<u>18328</u>	<u>4371</u>
<b>CURRENT LIABILITIES</b>			
Amounts due within one year	8	7205	10268
		<u>11123</u>	<u>-5897</u>
<b>NET CURRENT LIABILITIES</b>			
		<u>272993</u>	<u>341373</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>CREDITORS DUE AFTER ONE YEAR</b>	9	295849	369254
		<u>-22856</u>	<u>-27881</u>
<b>CAPITAL EMPLOYED</b>			
		<u>2</u>	<u>2</u>
<b>RESERVES</b>		<u>-22858</u>	<u>-27883</u>
		<u>-22856</u>	<u>-27881</u>

Represented by:

**CALLED UP SHARE CAPITAL**

5

2

2

**RESERVES**

-22858

-27883

-22856

-27881

The balance sheet continues on page 6 overleaf.

The notes on pages 7 and 8 also form part of this balance sheet.

# 1 STOP PROPERTY SERVICES UK LIMITED

## Balance sheet (continued)

Date: 31 May 2007

We have relied on the exemptions for individual accounts available under the Companies Act 1985 and have done so on the basis that the company is entitled to the benefit of those exemptions as a small company.

## Statement by the directors as required by Companies Act 1985 Section 249B(4) Year ended 31 May 2007

These notes form part of the balance sheet.

a) For the year under review the Company was entitled to the exemption conferred by Section 249(A)(1) of the Companies Act 1985 as the turnover for that year as defined by the Accounting Policies did not exceed the statutory limit.

b) No notice from members requesting an audit had been deposited under subsection (2) of Section 249(B) in relation to its accounts for the financial year under review.

c) The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985.

- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

d) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8.

e) In the opinion of the directors the company is entitled to those exemptions on the basis that it qualifies as a small company.



(Director)

The accounts were approved by the board on 22/12/2008

# 1 STOP PROPERTY SERVICES UK LIMITED

## Notes to the accounts Year ended 31 May 2007

### 1) ACCOUNTING POLICIES

- a) Accounting convention: the accounts have been prepared under the historical cost convention.
- b) Turnover: this represents the amounts invoiced excluding VAT to customers in respect of goods supplied and services rendered during the year.
- c) Taxation: the charge for taxation is based on the result for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.
- d) Depreciation: the cost of tangible fixed assets is written off by annual instalments over their anticipated useful lives.
- e) The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

### 2) PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION

The profit /loss on ordinary activities before taxation is stated after charging:

	2007 £	2006 £
Directors' emoluments	0	0
Hire purchase interest	0	0
	<hr/>	<hr/>

### 3) TAXATION

Corporation tax based on the profit for the year	0	0
	<hr/>	<hr/>

### 4) DIRECTORS

There were no transactions during the year with other companies in which the directors had an interest.

### 5) SHARE CAPITAL

Authorised:	Shares of £1 each	100	100
		<hr/>	<hr/>
Issued and fully paid	Shares of £1 each	2	2
		<hr/>	<hr/>

# 1 STOP PROPERTY SERVICES UK LIMITED

Notes to the accounts (Continued)  
Year ended 31 May 2007

	2007			2006
6) SCHEDULE OF FIXED ASSETS	Freehold Property	Computer Equipment	Total £	Total £
Cost at beginning of year	346997	815	347812	238570
Additions	24330	0	24330	109242
Disposals	-109459	0	-109459	0
	<u>261868</u>	<u>815</u>	<u>262683</u>	<u>347812</u>
Depreciation at beginning of year	0	542	542	271
Charge for year	0	271	271	271
Adjustment for disposals	0	0	0	0
	<u>0</u>	<u>813</u>	<u>813</u>	<u>542</u>
Net book values as at 31.05.2006	<u>261868</u>	<u>2</u>	<u>261870</u>	<u>347270</u>

## 7) DEBTORS

Trade debtors	0	0
Prepayments	15350	0
Other debtors	0	0
	<u>15350</u>	<u>0</u>

## 8) CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

Trade creditors	0	0
Accruals	6425	9488
Social Security and Taxes	780	780
Other creditors	0	0
	<u>7205</u>	<u>10268</u>

## 9) CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

Hire purchase creditors	0	0
Bank loans	209728	294533
Director's loans	86121	74721
	<u>295849</u>	<u>369254</u>