

AMENDED ACCOUNTS

COMPANY REGISTRATION NUMBER: 04430476

Panther Management Limited
Unaudited Financial Statements
31 October 2017



J L GLASS LIMITED
Chartered accountant
61 High Street
Fareham
Portsmouth
PO16 7BG

Panther Management Limited

Financial Statements

Period from 1 May 2017 to 31 October 2017

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Panther Management Limited

Officers and Professional Advisers

Director	Mr C Hodell
Company secretary	Mr C Cunningham
Registered office	61 High Street Fareham Portsmouth PO16 7BG
Accountants	J L Glass Limited Chartered accountant 61 High Street Fareham Portsmouth PO16 7BG

Panther Management Limited

Director's Report

Period from 1 May 2017 to 31 October 2017

The director presents his report and the unaudited financial statements of the company for the period ended 31 October 2017.

Director

The director who served the company during the period was as follows:

Mr C Hodell

Other matters

AMENDED ACCOUNTS

These revised accounts replace the original accounts and any subsequent revised accounts and they are now the statutory accounts.

These accounts have been prepared as at the date of the original accounts and not as at the date of the revision and accordingly do not deal with events between those dates.

The original accounts were submitted as dormant accounts which have been revised to reflect the company trade for the year.

In this respect the original accounts submitted did not reflect a true and fair view of the state of affairs of the company at the end of the financial year or of its profit and loss for that year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 14 September 2018 and signed on behalf of the board by:



Mr C Hodell
Director

Registered office:
61 High Street
Fareham
Portsmouth
PO16 7BG

Panther Management Limited

Chartered Accountant's Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Panther Management Limited

Period from 1 May 2017 to 31 October 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Panther Management Limited for the period ended 31 October 2017, which comprise the income statement, statement of income and retained earnings, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation.



J L GLASS LIMITED
Chartered accountant

61 High Street
Fareham
Portsmouth
PO16 7BG

14 September 2018

Panther Management Limited

Income Statement

Period from 1 May 2017 to 31 October 2017

	Note	Period from 1 May 17 to 31 Oct 17 £	Year to 30 Apr 17 £
Administrative expenses		<u>250</u>	<u>250</u>
Operating loss		(250)	(250)
Interest payable and similar expenses	4	<u>26,911</u>	<u>64,575</u>
Loss before taxation		(27,161)	(64,825)
Tax on loss		<u>-</u>	<u>-</u>
Loss for the financial period		<u>(27,161)</u>	<u>(64,825)</u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the period as set out above.

The notes on pages 7 to 9 form part of these financial statements.

Panther Management Limited

Statement of Income and Retained Earnings

Period from 1 May 2017 to 31 October 2017

	Period from 1 May 17 to 31 Oct 17 £	Year to 30 Apr 17 £
Note		
Loss for the financial period and total comprehensive income	(27,161)	(64,825)
Retained losses at the start of the period	<u>(510,230)</u>	<u>(445,405)</u>
Retained losses at the end of the period	<u>(537,391)</u>	<u>(510,230)</u>

The notes on pages 7 to 9 form part of these financial statements.

Panther Management Limited

Statement of Financial Position

31 October 2017

	Note	31 Oct 17 £	30 Apr 17 £
Fixed assets			
Tangible assets	5	958,193	958,193
Current assets			
Debtors	6	367,486	367,486
Creditors: amounts falling due within one year	7	<u>20,997</u>	<u>20,747</u>
Net current assets		346,489	346,739
Total assets less current liabilities		1,304,682	1,304,932
Creditors: amounts falling due after more than one year	8	<u>1,842,069</u>	<u>1,815,158</u>
Net liabilities		<u>(537,387)</u>	<u>(510,226)</u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account		<u>(537,391)</u>	<u>(510,230)</u>
Shareholders deficit		<u>(537,387)</u>	<u>(510,226)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the period ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 14 September 2018, and are signed on behalf of the board by:



Mr C Hodell
Director

Company registration number: 04430476

The notes on pages 7 to 9 form part of these financial statements.

Panther Management Limited

Notes to the Financial Statements

Period from 1 May 2017 to 31 October 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 61 High Street, Fareham, Portsmouth, PO16 7BG.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 May 2016. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Panther Management Limited

Notes to the Financial Statements *(continued)*

Period from 1 May 2017 to 31 October 2017

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

4. Interest payable and similar expenses

	Period from 1 May 17 to 31 Oct 17 £	Year to 30 Apr 17 £
Other interest payable and similar charges	<u>26,911</u>	<u>64,575</u>

5. Tangible assets

	Land and buildings £
Cost	
At 1 May 2017 and 31 October 2017	<u>958,193</u>
Depreciation	
At 1 May 2017 and 31 October 2017	<u>—</u>
Carrying amount	
At 31 October 2017	<u>958,193</u>
At 30 April 2017	<u>958,193</u>

6. Debtors

	31 Oct 17 £	30 Apr 17 £
Other debtors	<u>367,486</u>	<u>367,486</u>

7. Creditors: amounts falling due within one year

	31 Oct 17 £	30 Apr 17 £
Accruals and deferred income	15,982	15,732
Director loan accounts	<u>5,015</u>	<u>5,015</u>
	<u>20,997</u>	<u>20,747</u>

Panther Management Limited

Notes to the Financial Statements *(continued)*

Period from 1 May 2017 to 31 October 2017

8. Creditors: amounts falling due after more than one year

	31 Oct 17	30 Apr 17
	£	£
Other creditors	<u>1,842,069</u>	<u>1,815,158</u>

9. Related party transactions

The company was under the control of Mr C Hodell throughout the current and previous year. Mr C Hodell is the managing director and his adult children hold 100% of the share capital.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective April 2008).

10. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 May 2016.

No transitional adjustments were required in equity or profit or loss for the year.