

COMPANY REGISTRATION NUMBER: 04430476

**Panther Management Limited**  
**Filleted Unaudited Financial Statements**  
**31 October 2017**

# Panther Management Limited

## Statement of Financial Position

31 October 2017

	Note	31 Oct 17 £	30 Apr 17 £
<b>Fixed assets</b>			
Tangible assets	4	958,193	958,193
<b>Current assets</b>			
Debtors	5	239,507	239,507
Cash at bank and in hand		15,202	15,202
		254,709	254,709
<b>Creditors: amounts falling due within one year</b>	6	1,932,357	1,905,196
<b>Net current liabilities</b>		1,677,648	1,650,487
<b>Total assets less current liabilities</b>		( 719,455)	( 692,294)
<b>Net liabilities</b>		( 719,455)	( 692,294)
<b>Capital and reserves</b>			
Called up share capital		4	4
Profit and loss account		( 719,459)	( 692,298)
<b>Shareholders deficit</b>		( 719,455)	( 692,294)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

**Panther Management Limited**  
**Statement of Financial Position** *(continued)*

**31 October 2017**

These financial statements were approved by the board of directors and authorised for issue on 25 July 2018 , and are signed on behalf of the board by:

Mr C Hodell

Director

Company registration number: 04430476

# **Panther Management Limited**

## **Notes to the Financial Statements**

### **Period from 1 May 2017 to 31 October 2017**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Trafalgar House, 223 Southampton Road, Portsmouth, PO6 4PY.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 May 2016. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

#### 4. Tangible assets

	Land and buildings £
<b>Cost</b>	
At 1 May 2017 and 31 October 2017	958,193
<b>Depreciation</b>	
At 1 May 2017 and 31 October 2017	—
<b>Carrying amount</b>	
At 31 October 2017	958,193
At 30 April 2017	958,193

#### 5. Debtors

	31 Oct 17 £	30 Apr 17 £
Trade debtors	613	613
Other debtors	238,894	238,894
	239,507	239,507

#### 6. Creditors: amounts falling due within one year

	31 Oct 17 £	30 Apr 17 £
Bank loans and overdrafts	1,842,069	1,815,158
Other creditors	90,288	90,038
	1,932,357	1,905,196

#### 7. Related party transactions

The company was under the control of Mr C Hodell throughout the current and previous year. Mr C Hodell is the managing director and his adult children hold 100% of the share capital. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 May 2016.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.