

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016**

**FOR**

**BIOINDUCTION LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2016**

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**BIOINDUCTION LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**DIRECTORS:**

I S Gillbe  
J P Ottaway  
N K Patel  
M C Wragg  
A J W Jenkins

**REGISTERED OFFICE:**

178-180 Hotwell Road  
Bristol  
BS84RP

**REGISTERED NUMBER:**

04429471 (England and Wales)

**ACCOUNTANTS:**

Lawes & Co  
Boyce's Building  
40-42 Regent Street  
Clifton  
Bristol  
BS8 4HU

**BIOINDUCTION LIMITED (REGISTERED NUMBER: 04429471)****ABBREVIATED BALANCE SHEET****31 MARCH 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		7,109		6,170
Investments	3		115		115
			<u>7,224</u>		<u>6,285</u>
<b>CURRENT ASSETS</b>					
Stocks		-		3,921	
Debtors		220,965		216,275	
Cash at bank		<u>394,530</u>		<u>252,475</u>	
		615,495		472,671	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>26,998</u>		<u>19,818</u>	
<b>NET CURRENT ASSETS</b>			<u>588,497</u>		<u>452,853</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>595,721</u>		<u>459,138</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		12,658
<b>NET ASSETS</b>			<u>595,721</u>		<u>446,480</u>

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		4,047		3,828
Share premium			2,852,300		2,370,037
Profit and loss account			(2,260,626)		(1,927,385)
<b>SHAREHOLDERS' FUNDS</b>			<u>595,721</u>		<u>446,480</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 December 2016 and were signed on its behalf by:

I S Gillbe - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Going concern**

The company made a loss of £346,598 (2015: £138,385) during the year. However, the financial statements have been prepared on a going concern basis as the shareholders continue to provide the company with the necessary financial support for at least the next twelve months.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2015	11,786
Additions	<u>3,663</u>
At 31 March 2016	<u>15,449</u>
<b>DEPRECIATION</b>	
At 1 April 2015	5,616
Charge for year	<u>2,724</u>
At 31 March 2016	<u>8,340</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>7,109</u>
At 31 March 2015	<u>6,170</u>

**3. FIXED ASSET INVESTMENTS**

	<b>Investments other than loans £</b>
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>115</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>115</u>
At 31 March 2015	<u>115</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>31.3.16</b>	31.3.15
			<b>£</b>	£
382,801	Ordinary	£0.01	<u><b>4,047</b></u>	<u>3,828</u>

21,931 Ordinary shares of £0.01 each were allotted as fully paid at a premium of £21.99 per share during the year.

The share premium reserve increased £482,263 (2014: £926,120) following the issuance of 21,931 ordinary shares

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