

**Abelard Limited**  
**Abbreviated Annual Report**  
**Year Ended 30 June 2010**

**Company Registration Number 4429143**

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# **Abelard Limited**

## **Abbreviated Accounts**

**Year Ended 30 June 2010**

### **Contents**

### **Page**

**Abbreviated Balance Sheet**

**1**

**Notes to the Abbreviated Accounts**

**2**

# Abelard Limited

## Abbreviated Balance Sheet

30 June 2010

	Note	2010 £	2009 £
<b>Fixed Assets</b>			
Tangible assets	2	<u>746</u>	<u>979</u>
<b>Current Assets</b>			
Debtors		42	52
Cash at bank and in hand		<u>200</u>	<u>576</u>
		242	628
<b>Creditors Amounts falling due within one year</b>		<u>8,311</u>	<u>6,712</u>
<b>Net Current Liabilities</b>		<u>(8,069)</u>	<u>(6,084)</u>
<b>Total Assets Less Current Liabilities</b>		<u>(7,323)</u>	<u>(5,105)</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	4	10	10
Profit and loss account		<u>(7,333)</u>	<u>(5,115)</u>
<b>Deficit</b>		<u>(7,323)</u>	<u>(5,105)</u>

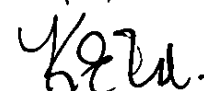
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21/11/10, and are signed on their behalf by



Dr K Ford

Company Registration Number 4429143

The notes on pages 2 to 3 form part of these abbreviated accounts.

# Abelard Limited

## Notes to the Abbreviated Accounts

Year Ended 30 June 2010

### 1. Accounting Policies

#### (a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors have prepared the financial statements on a going concern basis, on the understanding that they will continue to provide financial support if it is required and, accordingly, the financial statements do not include any adjustments that would result if this support were not forthcoming

The following additional principal accounting policies have been applied

#### (b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

#### (c) Fixed assets

All fixed assets are initially recorded at cost

#### (d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 15%reducing balance
Equipment	- 25%reducing balance

#### (e) Going concern

### 2. Fixed Assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
<b>At 1 July 2009 and 30 June 2010</b>	<b><u>4,058</u></b>
<b>Depreciation</b>	
At 1 July 2009	<b>3,079</b>
Charge for year	<b><u>233</u></b>
<b>At 30 June 2010</b>	<b><u>3,312</u></b>
<b>Net Book Value</b>	
<b>At 30 June 2010</b>	<b><u>746</u></b>
At 30 June 2009	<b><u>979</u></b>

### 3. Related Party Transactions

The company was under the control of its directors throughout the current year. The two directors own 100% of the issued share capital.

At the year end the company owed the directors £7,492 (2009 - £5,936). The amount is interest free and repayable on demand.

# **Abelard Limited**

## **Notes to the Abbreviated Accounts**

**Year Ended 30 June 2010**

### **4 Share Capital**

**Allotted, called up and fully paid**

	<b>2010</b>		<b>2009</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
10 Ordinary shares of £1 each	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>