In accordance with Rule 18.6 of the Insolvency (England & Wales) Rules 2016.

# AM10

## Notice of administrator's progress report

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

### 1 Company details

| | |
|---|---|
| Company number | 0 4 4 2 9 1 2 6 |
| Company name in full | Whittington Facilities (Holdings) Limited |

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

### 2 Administrator's name

| | |
|---|---|
| Full forename(s) | Matthew James |
| Surname | Cowlishaw |

### 3 Administrator's address

| | |
|---|---|
| Building name/number | 156 Great Charles Street |
| Street | Queensway |
| Post town | Birmingham |
| County/Region | |
| Postcode | B 3 3 H N |
| Country | |

### 4 Administrator's name ❶

| | |
|---|---|
| Full forename(s) | Matthew David |
| Surname | Smith |

❶ **Other administrator**
Use this section to tell us about another administrator.

### 5 Administrator's address ❷

| | |
|---|---|
| Building name/number | 60 St Martin's Lane |
| Street | London |
| Post town | WC2N 4JS |
| County/Region | |
| Postcode | |
| Country | |

❷ **Other administrator**
Use this section to tell us about another administrator.

# AM10
Notice of administrator's progress report

## 6 Period of progress report

| | | | |
|---|---|---|---|
| From date | d 2 d 8 | m 0 m 7 | y 2 y 0 y 2 y 1 |
| To date | d 2 d 7 | m 0 m 1 | y 2 y 0 y 2 y 2 |

## 7 Progress report

☑ I attach a copy of the progress report

## 8 Sign and date

| | | |
|---|---|---|
| Administrator's signature | Signature X | X |
| Signature date | d 2 d 5 | m 0 m 2 y 2 y 0 y 2 y 2 |

# AM10
Notice of administrator's progress report

## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.


Contact name: Narinder Aheer

Company name: Teneo Financial Advisory Ltd

Address: 156 Great Charles Street
Queensway

Post town: Birmingham

County/Region:

Postcode: B 3 3 H N

Country:

DX:

Telephone: +44 121 619 0120


## Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

## Important information

**All information on this form will appear on the public record.**

## Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

## Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Teneo®

The Global CEO Advisory Firm

**Whittington Facilities Limited**
Court Case No. 3166 of 2020
High Court of Justice,
Business and Property Courts of E & W,
Insolvency and Companies List (Chd)
Company Number: 04289024

**Whittington Facilities (Holdings) Limited**
Court Case No. 3134 of 2020
High Court of Justice,
Business and Property Courts of E & W,
Insolvency and Companies List (Chd)
Company Number: 04429126

Registered Office:
c/o Teneo Financial Advisory Limited
156 Great Charles Street
Queensway
Birmingham
B3 3HN

# Whittington Facilities Limited ("WFL") & Whittington Facilities (Holdings) Limited ("WFHL") (Both in Administration)

("the Companies")

Progress report to creditors for the period 28 July 2021 to 27 January 2022 pursuant to rules 18.2 to 18.6 inclusive of the Insolvency (England & Wales) Rules 2016 ("the Rules")

25 February 2022

Matthew James Cowlishaw and Matthew David Smith ("the Joint Administrators") were appointed Joint Administrators of Companies on 28 July 2020 by the directors. The affairs, business and property of the Companies are managed by the Joint Administrators. The Joint Administrators act as agents of the Companies and contract without personal liability. All licensed Insolvency Practitioners of Teneo Financial Advisory Limited ("Teneo") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purposes of paragraph 100(2) of Schedule B1 of the Insolvency Act 1986 (as amended), ("the Act"), the Joint Administrators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally. As stated in the administration appointment documents, these are COMI proceedings (i.e. the centre of main interests is in the UK).

Council Regulation (EU) No 2015/848 applies and these are the main proceedings as defined in Article 3(1) of that regulation.

| | |
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| Progress of the administration | 4 |
| Information for creditors | 9 |
| Remuneration and expenses | 11 |

# Key messages

## Key messages

### Joint Administrators of the Company

Matthew James Cowlishaw

Matthew David Smith

Teneo Financial Advisory Limited

156 Great Charles Street

Queensway

Birmingham

B3 3HN

**Contact details**

Email: Narinder.Aheer@teneo.com

www.ips-docs.com

Tel: 0121 695 0141

| | |
|---|---|
| **Purpose of administrations** | • The purpose of the administrations is to achieve a better result for the Companies' creditors as a whole than via liquidations. |
| **Progress of administrations** | **WFL**<br>• The Joint Administrators' have concluded a smooth handover of the facilities management services to the Whittington Hospital NHS Trust ("Trust").<br>• During the report period, ~~They~~ the Joint Administrators have continued to pursue certain contractual claims in relation to the PFI contract ("Project Agreement") and other contractual claims. Further details are available on page 5.<br>**WFHL**<br>• WFHL was a holding company and did not trade. |
| **Costs** | • Our time costs for the period of the report are £146.9k and £16.6k in WFL and WFHL respectively. Please see pages 12 to 14 for further details.<br>• We have incurred category 1 third party costs and expenses of £141.6k plus VAT in WFL in the report period. Please see page 6 for further details. |
| **Outstanding matters** | • Progress the contractual claims against third parties in WFL.<br>• Complete Tax and VAT matters.<br>• Statutory closing procedures. |
| **Dividend prospects** | • Secured creditors – The total level of recovery to the secured creditors remains uncertain as it is dependent upon the outcome of contractual claims which are ongoing. Please see page 10 for further details.<br>• Preferential creditors – There were no employees in either company, therefore no preferential claims are expected.<br>• Secondary Preferential creditor – There is no Secondary Preferential Creditor due to the date of appointment.<br>• Unsecured creditors – It is unlikely that there will be a return to unsecured creditors in WFL. There are no unsecured creditors in WFHL. Please see page 10 for further details. |
| **Extension to the administrations periods** | • The period of the Administrations has been extended to 27 July 2022. It is likely that further extensions will be required. Please see page 10 for further details. |

# Progress of the administrations


| | |
|---|---|
| Summary | 5 |
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## Progress of the administrations

Summary

**Work done during the report period**

**Asset Realisations – WFL**

As previously reported, the Joint Administrators, entered into an agreement with the Trust and Lloyds Banking Group ("LBG") to terminate the Project Agreement on 4 August 2020 (the "Termination Deed").

LBG has provided funding to assist the Joint Administrators whilst the claims are explored. Please see the receipts and payments account on page 8 for further details.

The Joint Administrators continue to liaise with a number of third parties and other advisors to maximise the recovery under this and other contractual claims.

These discussions remain ongoing and a further update will be provided in the next reporting period if we are able to do so.

There is a potential VAT refund due from HMRC to WFL. We are continuing to liaise with our VAT team and HMRC regarding a potential refund. Following the end of the report period a refund of £423.6k has been received, this will be reported in the next report period.

**Asset Realisations - WFHL**

The only material asset of WFHL is its shareholding in WFL.

**Statutory tasks**

During the period we have carried out the following tasks which primarily relate to fulfilment of statutory and compliance obligations and other tasks of an administrative nature:

- Case management actions, including updating the creditor portal for the case, filing and regular diary reviews to ensure compliance matters are dealt with accordingly;
- Statutory reporting, including the preparation of this progress report;
- Cashiering functions, including the preparation of monthly bank account reconciliations and various payments and receipts; and
- Interaction with HM Revenue & Customs in respect of VAT and Corporation Tax matters.

These tasks are a necessary part of the engagement but do not generate any direct financial benefit for creditors.

# Progress of the administrations

Summary

**Third party costs incurred during the report period**

**Joint Administrators' – Category 1 Expenses**

Category 1 expenses are payments to persons providing the service to which the expense relates and which are neither payment to us, the officeholders, or to an associate of ours. These expenses can be paid out of the estate by us without creditor approval.

The following third party expenses have been incurred during the report period:

**WFL**

**Legal Costs**:

- Herbert Smith Freehills LLP ("HSF"), who are experienced in this area, were engaged by us to assist with the below:
  - Reviewing the validity of appointment;
  - Assistance and advice in relation to potential claims against third parties; and
  - To assist the Joint Administrators with other ad-hoc legal matters that may arise during the appointment.

  During the period HSF have billed and been paid £100.2k and £296 plus VAT in respect of their fees and expenses. In addition to the above, HSF have incurred a further £148k during the report period; this will be paid in the next report period.

**Agents' Costs**

- Infraquest Limited ("Infraquest"), who had previous experience in the company affairs, have been engaged by the Joint Administrators to review key documents in relation to the trust and other company matters, which are ongoing. Infraquest have incurred fees and costs of £24.8k plus VAT during the report period.
- WSP UK Ltd ("WSP"), who are external management service provider, and had previous experience in the company affairs, have been engaged to provide assistance to the Joint Administrators in relation to accessing the company's accounting system and retaining key documents in relation to the claim. WSP have incurred fees and costs of £16.1k plus VAT during the report period.

**WFHL**

During the period no category 1 expenses or costs have been incurred in respect to WFHL.

**Disbursements – Category 1**

Category 1 disbursements are payments made by us direct to third parties and for which no approval is required and which are summarised in the table below:

**Whittington Facilities Limited**
**Category 1 Expenses**

| £ (net) | Estimated per Proposals | Incurred in report period | Incurred to Date | Paid | Unpaid |
|---|---|---|---|---|---|
| Travel | 250 | - | 494 | - | 494 |
| Accommodation | 500 | - | - | - | - |
| Postage/Couriers | 200 | - | - | - | - |
| Specific Penalty Bond | 230 | - | 230 | - | 230 |
| **Total Expenses** | **1,180** | **-** | **724** | **-** | **724** |

**Whittington Facilities (Holdings) Limited**
**Category 1 Expenses**

| £ (net) | Estimated per Proposals | Incurred in report period | Incurred to Date | Paid | Unpaid |
|---|---|---|---|---|---|
| Postage/Couriers | 200 | - | - | - | - |
| Specific Penalty Bond | 20 | 210 | 230 | - | 230 |
| Statutory Advertising | - | - | 95 | - | 95 |
| **Total Expenses** | **220** | **-** | **115** | **-** | **115** |

**Payment of Category 1 Expenses**

All costs have been paid, as shown in the receipts and payments account on page 8.

All professional costs are reviewed and analysed in detail before payment is approved.

## Progress of the administrations

Summary

**Category 2 Expenses**

These are payments:

- to us (as officeholder), for example reimbursement to staff engaged on the case for their mileage costs) or in respect of shared or allocated costs; and also
- to our associates, e.g. to Deloitte LLP where their costs are being charged to the estate following the sale of the Deloitte UK Restructuring team to Teneo Financial Advisory Limited ("Teneo" and "the Transaction") on 29 May 2021.

These expenses require creditor approval in the same manner as our remuneration and as discussed in further detail on page 15.

# Progress of the administrations

## Receipts and payments

**Whittington Facilities Limited**
Joint Administrators receipts and payments account
28 July 2021 to 27 January 2022

| £ | SoA values | Notes | Period | To date |
|---|---|---|---|---|
| **Receipts** | | | | |
| Contribution to Professional Arrears | - | A | - | 542,305 |
| Secured Creditor Funding | - | B | 500,000 | 1,500,000 |
| Sundry Refunds | - | | - | 6,715 |
| Bank Interest Gross | - | C | 10 | 151 |
| Cash at Bank | *2,000* | | - | - |
| Book Debts | *1,500,000* | | - | - |
| Intercompany Loans | *100,000* | | - | - |
| **Total receipts** | *1,602,000* | | **500,010** | **2,049,171** |
| **Payments** | | | | |
| Pre-Administration Professional Arrears | | | - | 542,305 |
| Administrators' Fees | | | 243,105 | 243,105 |
| Directors' consultancy fees | | | 24,812 | 60,779 |
| Agents Fees | | | 16,022 | 176,242 |
| Legal Fees | | | 100,215 | 520,884 |
| Legal Expenses | | | 296 | 296 |
| Storage Costs | | | 1,120 | 2,800 |
| Statutory Advertising | | | - | 95 |
| Insurance of Assets | | | - | 230 |
| Bank Charges | | | 17 | 33 |
| **Total payments** | | | **385,587** | **1,546,769** |
| **Balance** | | | | **502,402** |
| **Made up of:** | | | | |
| Floating Chge Deposit A/c | | C | | 308,563 |
| VAT Receivable | | D | | 414,751 |
| VAT Bad Debt Relief Claim | | E | | (220,911) |
| **Balance in hand** | | | | **502,402** |

**Whittington Facilities (Holdings) Limited**
Joint Administrators' receipts and payments account
28 July 2021 to 27 January 2022

| £ | SoA values | Notes | Period | To date |
|---|---|---|---|---|
| **Receipts** | | | | |
| **Total receipts** | - | | - | - |
| **Payments** | | | | |
| **Total payments** | | | - | - |
| **Balance** | | | | - |
| **Made up of:** | | | | |
| **Balance in hand** | | | | - |

Receipts and payments accounts for the Companies are provided opposite, detailing the transactions during the report period and also cumulatively for the entire period of our appointment on 28 July 2020 to 27 January 2022.

### Notes to receipts and payments account

### Statement of Affairs - WFHL

A statement of affairs was provided for the Company, however the company did not disclose any realisable assets.

**A –** Prior to our appointment certain professional fees were incurred. LBG provided funding of £542.3k to pay these arrears during the administration of WFL. To date £542.3k has been paid. These amounts are shown gross of VAT, which is recoverable and has been accounted for to HM Revenue & Customs on a pre-appointment VAT return.

**B -** LBG has provided funding of £1,500k to date to assist the Joint Administrators whilst the claims are explored. During the report period £500k was received. These funds will be repaid to LBG should asset realisations from contractual claims allow.

**C -** All funds were held in an interest bearing account. The associated corporation tax on interest received will be accounted for to HM Revenue & Customs.

**D -** All sums shown opposite are shown net of VAT, which is recoverable and has been accounted for to HM Revenue & Customs in due course.

**E –** As mentioned previously we have liaised with Deloitte VAT and HMRC in regards to claim for VAT bad debt relief that could be reclaimed. This claim has been submitted to HMRC during the period.

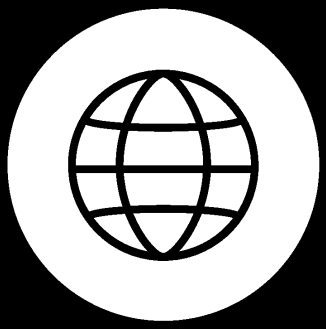
Following the end of the report period, a refund of £423.6k was received in respect of this claims which is not reported in the receipts and payments account opposite, and will be reported in our next progress report.

### Rounding note

In preparing this report, figures have been rounded (for presentational purposes only). There may therefore appear to be rounding errors.

# Information for creditors

Outcome 10



# Information for creditors

## Outcome

### Outcome for creditors

**Secured creditors**

The Companies' records show that, as at the date of our appointment, Lloyds Banking Group ("LBG") were owed £41.1m in respect of the bank loan.

These amounts are secured by way of fixed and floating charges granted by the Companies dated 8 October 2002.

WFL's facilities management provider, FES FM Limited, also had a charge dated 28 February 2011 over the lifecycle reserve bank account. As reported previously we have intimated to FES that there is no amount secured under the Charge Over Deposits. No response has been received from FES.

Based on currently available information, we do not expect there will be sufficient asset realisations to repay the secured creditors in full.

**Preferential creditors**

Preferential claims consist of amounts owed to employees for arrears of wages/salaries, holiday pay, and pension contributions.

The Companies did not have any employees and therefore no preferential claims are expected.

**Secondary Preferential Debts due to HMRC**

Secondary preferential debts are debts due to HMRC in respect of deducted taxes (including VAT, PAYE, student loan repayments, employee NICs and CIS deductions) on insolvency appointments falling on or after 1 December 2020.

As these appointments pre date 1 December 2020, the Secondary Preferential Debt provisions do not apply.

**Prescribed Part**

As detailed in the Proposals, the floating charges were created before the Prescribed Part provisions came into effect on 15 September 2003, therefore the Prescribed Part provisions will not apply to these cases.

**Unsecured creditors**

The directors' statement of affairs for WFL shows 13 unsecured creditors with estimated non-preferential claims totalling £43m including £41.3m owed to Uberior Investments Limited, a subsidiary of LBG. To date we have received claims totalling £154k

There were no unsecured creditor claims in WFHL.

On present information, it is unlikely that sufficient funds will be realised to enable a distribution to be made to unsecured creditors in either of the Companies.

**Claims process**

As there it is unlikely to be a distribution for unsecured creditors, we do not intend to undertake any work to agree any creditor claims received. This work will be performed only once the dividend prospects are certain.

**Extensions to the administrations**

The administrations were extended by the Secured Creditors on 18 May 2021 and will now end on or before 27 July 2022. If further extensions are required, applications will be made to the court as needed. In our previous report this was incorrectly reported as 17 May 2022. The administrations will now end on or before the 27 July 2022.

**Exit**

As detailed in our Proposals, we consider dissolution to be the most appropriate exit route from the administrations, as there are no funds to distribute to unsecured creditors.

# Remuneration and expenses

Joint Administrators' remuneration 12

## Remuneration and expenses

Joint Administrators' remuneration

**Joint Administrators' remuneration**

"A Creditors' Guide to Remuneration" is available for download at www.ips-docs.com.

Should you require a paper copy, please send your request in writing to us at the address on the cover page and this will be provided to you at no cost.

**Basis of remuneration**

**WFL & WFHL**

The basis of our remuneration was fixed on 16 November 2020 by the Secured Creditor by reference to the time properly given by the Joint Administrators and their staff plus VAT thereon.

Please also note that our approved fee basis is inclusive of the costs in respect of ongoing work being delivered by Deloitte LLP and as detailed further on page 15.

**Fees drawn to date**

**WFL**

We have drawn fees of £243,105 plus VAT as shown in the receipts and payments account on page 8.

**WFHL**

As there are currently no realisable assets in WFHL we do not propose to draw any fees at this stage.

**Time costs - analysis of actual against estimate**

Please refer to pages 13 and 14 where we have updated the Fees Estimate to provide details of our actual time costs for the period of the report and for the entire period of our appointment and which we have also summarised here:

**WFL**

Our total time costs to 27 January 2022 are £546.9k made up of 749.8 hours at a blended charge out rate of £729 per hour across all grades of staff.

As can be seen on page 13 our actual time costs are higher than we initially anticipated, and which can be attributed to the following:

- Lengthy and complex negotiations with a number of third parties and other advisors regarding the claims under the project agreement.
- Additional cashiering tasks have been carried out with relation to returning funds to the Purchaser and processing the licences to occupy.
- Liaising with the Secured Creditor regarding ongoing costs of the appointment.
- Working with HMRC regarding a VAT reclaim which has proved to be more complex that initially thought

Although our actual time costs to date are higher than we anticipated, we do not intend to draw fees in excess of the amounts provided for in our Fee Estimate at this stage.

**WFHL**

Our total time costs to 27 January 2022 are £52.7k made up of 93 hours at a blended charge out rate of £567 per hour across all grades of staff.

Our time costs to 27 January 2022 are broadly in line with expectations and we do not anticipate that we will seek to draw a fee greater than £50.2k as provided in our Fees Estimate, please see page 14 for further details.

## WFL Fees Estimate and Joint Administrators' time costs for the period of the report and for the entire period of the appointment

All staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

| Activity | | Anticipated Time and Costs per Fees Estimate | | | Actual Time and Costs for Report Period | | | Actual Time and Costs since Appointment | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Anticipated hours | Avg Rate £/h | Anticipated fees (£) | Hours incurred in period | Avg Rate £/h | Time costs incurred in period (£) | Hours incurred to date | Avg Rate £/h | Total time costs incurred to date (£) |
| Administrative activities | Cashiering | 29.8 | 574 | 17,112 | 23.7 | 403 | 9,554 | 65.8 | 391 | 25,744 |
| | Case supervision | 70.4 | 497 | 34,954 | 20.8 | 887 | 18,396 | 99.1 | 739 | 73,225 |
| | Case reviews | 8.4 | 498 | 4,179 | - | - | - | - | - | - |
| | Case closure matters | 8.5 | 538 | 4,570 | - | - | - | - | - | - |
| Statutory & compliance | Compliance & IPS diary | 19.5 | 569 | 11,087 | 7.5 | 1,061 | 7,901 | 17.2 | 766 | 13,145 |
| | Insurance | 4.1 | 634 | 2,600 | - | - | - | - | - | - |
| | General reporting | 94.0 | 568 | 53,430 | 29.8 | 808 | 24,080 | 90.3 | 649 | 58,542 |
| | Regulatory & other legislation | 4.7 | 554 | 2,605 | - | - | - | - | - | - |
| Initial actions | Appointment matters | 18.0 | 863 | 15,540 | - | - | - | 22.0 | 670 | 14,730 |
| | Securing assets | 10.6 | 954 | 10,112 | - | - | - | 10.0 | 995 | 9,950 |
| | Notifications | 7.1 | 682 | 4,842 | - | - | - | 6.8 | 706 | 4,803 |
| Investigations | CDDA reporting | 30.5 | 577 | 17,585 | - | - | - | 27.2 | 423 | 11,497 |
| | Investigations | 63.6 | 634 | 40,305 | 12.6 | 1,195 | 15,057 | 17.2 | 1,029 | 17,648 |
| **Total of above categories** | | **369.2** | **593** | **218,921** | **97.3** | **783** | **76,127** | **358.5** | **643** | **230,422** |
| Taxation | Tax | 23.7 | 646 | 15,308 | 5.6 | 876 | 4,906 | 16.3 | 852 | 13,894 |
| | VAT | 55.0 | 545 | 29,972 | 15.4 | 860 | 13,240 | 101.7 | 760 | 77,343 |
| Asset realisations | Other assets | 198.4 | 767 | 152,260 | 37.6 | 936 | 35,175 | 236.2 | 817 | 193,058 |
| Correspondence | Creditors | 38.0 | 415 | 15,780 | 19.6 | 890 | 17,408 | 37.1 | 867 | 32,161 |
| | Shareholders | 0.1 | 480 | 48 | - | - | - | - | - | - |
| | Customers | 13.0 | 516 | 6,710 | - | - | - | - | - | - |
| Distributions | Secured creditors | 15.8 | 704 | 11,122 | - | - | - | - | - | - |
| **Total fees estimate** | | **713.2** | **631** | **450,120** | **175.4** | **837** | **146,856** | **749.8** | **729** | **546,878** |

## WFHL Fees Estimate and Joint Administrators' time costs for the period of the report and for the entire period of the appointment

All staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

| Activity | | Anticipated Time and Costs per Fees Estimate | | | Actual Time and Costs for Report Period | | | Actual Time and Costs since Appointment | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Anticipated hours | Avg Rate £/h | Anticipated fees (£) | Hours incurred in period | Avg Rate £/h | Time costs incurred in period (£) | Hours incurred to date | Avg Rate £/h | Total time costs incurred to date (£) |
| Administrative activities | Cashiering | 2.0 | 610 | 1,220 | 1.6 | 716 | 1,134 | 3.5 | 530 | 1,848 |
| | Case supervision | 12.2 | 606 | 7,397 | 3.6 | 442 | 1,577 | 7.7 | 398 | 3,053 |
| | Case reviews | 3.4 | 626 | 2,130 | - | - | - | - | - | - |
| | Case closure matters | 2.0 | 804 | 1,608 | - | - | - | - | - | - |
| Statutory & compliance | Compliance & IPS diary | 5.6 | 538 | 3,012 | 1.2 | 529 | 617 | 7.0 | 609 | 4,245 |
| | Insurance | 1.0 | 908 | 908 | - | - | - | - | - | - |
| | General reporting | 7.0 | 635 | 4,445 | 12.0 | 654 | 7,818 | 28.0 | 578 | 16,189 |
| | Regulatory & other legislation | 1.2 | 568 | 681 | - | - | - | - | - | - |
| Initial actions | Appointment matters | 12.1 | 614 | 7,432 | - | - | - | 16.0 | 548 | 8,760 |
| | Notifications | 8.3 | 505 | 4,195 | - | - | - | 8.3 | 476 | 3,952 |
| Investigations | CDDA reporting | 5.3 | 653 | 3,460 | - | - | - | 11.8 | 474 | 5,590 |
| | Investigations | 5.8 | 681 | 3,947 | - | - | - | - | - | - |
| **Total of above categories** | | **65.9** | **614** | **40,433** | **18.3** | **610** | **11,146** | **82.2** | | **43,638** |
| Taxation | Tax | 5.7 | 551 | 3,138 | 1.6 | 949 | 1,549 | 4.6 | 917 | 4,249 |
| | VAT | 6.3 | 630 | 3,970 | 3.8 | 900 | 3,450 | 3.8 | 900 | 3,450 |
| Asset realisations | Other assets | 1.5 | 867 | 1,300 | - | - | - | - | - | - |
| Correspondence | Creditors | 0.8 | 480 | 360 | - | - | - | 1.8 | 532 | 958 |
| | Shareholders | 0.1 | 480 | 48 | - | - | - | - | - | - |
| | Customers | 1.8 | 549 | 960 | - | - | - | - | - | - |
| **Total fees estimate** | | **82.0** | **612** | **50,209** | **24.2** | **685** | **16,596** | **93.0** | **567** | **52,745** |

# Remuneration and expenses

## Detailed information

### Category 2 Expenses

Category 2 Expenses - are payments to us (as officeholder) or to our associates or payments which have an element of shared costs. These expenses require creditor approval in the same manner as our remuneration.

**Joint Administrators' Category 2 Expenses (including disbursements)**

As described on page 7, these are payments to us (as officeholder) or to our associates or payments which have an element of shared costs. Our estimate of Category 2 expenses is given below, all figures are shown exclusive of VAT:

**Whittington Facilities Limited**
**Category 2 Expenses**

| £ (net) | Estimated per Proposals | Incurred in report period | Incurred to Date | Unpaid | Unpaid |
|---|---|---|---|---|---|
| Mileage | 250 | - | - | - | - |
| **Total disbursements** | **250** | **-** | **-** | **-** | **-** |

**Whittington Facilities (Holdings) Limited**
**Category 2 Expenses**

| £ (net) | Estimated per Proposals | Incurred in report period | Incurred to Date | Unpaid | Unpaid |
|---|---|---|---|---|---|
| Mileage | 250 | - | - | - | - |
| **Total disbursements** | **250** | **-** | **-** | **-** | **-** |

Specific approval is required before these costs and expenses can to be drawn from the administration estate and which was given by the Secured Creditor of the Companies on 16 November 2020.

As discussed on page 7 prior to the Transaction, the work delivered by other Deloitte service lines was charged to the estate to be recovered as part of the Joint Administrators' remuneration (from which an internal recharge would have then been made).

We have thus included the anticipated costs for the services being delivered by Deloitte LLP in our fees estimates as approved by the Secured Creditor.

Following the Transaction, whilst all such costs will continue to be paid out of our approved remuneration (i.e. will not be an additional cost) we will provide you with a narrative summary of the work being delivered. We will also provide a summary rates table of the applicable charge out rates in force at the time of the report.

Mileage is calculated at the prevailing standard mileage rate of up to 45p at the time when the mileage is incurred. Further details regarding the ongoing Deloitte LLP services and summary charge out rate table are provided below.

**Deloitte LLP – Services being provided in WFL**

We have detailed below the services which have been or continue to be provided by Deloitte LLP, the costs of which are included in our fee estimates and will thus be paid out of our approved remuneration:

- **Deloitte Tax/VAT** – were engaged to assist with undertaking work in connection with pre-appointment returns. Their work, which is ongoing, is charged on a time costs basis. We currently awaiting their bill to be raised which will be paid out of our approved remuneration.
- **Deloitte Global Financial Advisory India ("DIJV") –** are engaged to assist with general case management and administration. Their work, which is no longer ongoing, was charged on a time costs basis Their total costs are £2.6k plus VAT across the Companies and which will be paid out of our approved remuneration.
- **Deloitte Forensics and Advisory Corporate Finance teams –** were engaged to assist with undertaking work in connection with data collection, storage and modeling . Although they have been engaged, work has not yet commenced in regards to this work stream, therefore no costs have been incurred in the report period or to date.

**Deloitte LLP – Services being provided in WFHL**

No services have been used in WFHL.

**Deloitte LLP Charge out Rate Bands (£/hour)**

| Grade | Rate (£/hour) |
|---|---|
| Partners | 1430 - 1475 |
| Directors | 1205 -1240 |
| Associate Directors | 1095 - 1130 |
| Managers/Assistant Managers | 94 - 400 |
| Consultants | 565 - 845 |
| Associates | 135 - 340 |
| Administrators/Analysts | 90 - 370 |
| Agent | 34 |

## Remuneration and expenses

Detailed information

**Creditors' right to request information**

Any secured creditor or unsecured creditor (with the support of at least 5% in value of the unsecured creditors or with leave of the Court) may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

**Creditors' right to challenge remuneration and/or expenses**

Any secured creditor or unsecured creditor (with the support of at least 10% in value of the unsecured creditors or with leave of the Court) may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34(3) of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

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