
CAZENOVE ARCHITECTS LTD

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2003



CAZENOVE ARCHITECTS LTD

ABBREVIATED BALANCE SHEET
As at 30 September 2003

		30 September 2003	
	Note	£	£
FIXED ASSETS			
Tangible fixed assets	2		22,870
CURRENT ASSETS			
Debtors		56,156	
Cash at bank		2,289	
		<u>58,445</u>	
CREDITORS: amounts falling due within one year	3	<u>(60,365)</u>	
NET CURRENT LIABILITIES			(1,920)
TOTAL ASSETS LESS CURRENT LIABILITIES			20,950
CREDITORS: amounts falling due after more than one year	3		(18,596)
NET ASSETS/(LIABILITIES)			<u>£ 2,354</u>
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			2,353
SHAREHOLDERS' FUNDS			<u>£ 2,354</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2003 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 25 February 2004 and signed on its behalf.

Director



The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 September 2003

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	-	20% reducing balance
Office Equipment	-	33.33% straight line

1.4 Work in progress

Work in progress is valued at the lower of cost and net realisable value. Work in progress is transferred to turnover and attributable profit taken on each contract on the completion of each RIBA stage.

2. TANGIBLE FIXED ASSETS

	£
Cost	
Additions	36,652
At 30 September 2003	<u>36,652</u>
Depreciation	
Charge for the year	13,782
At 30 September 2003	<u>13,782</u>
Net book value	
At 30 September 2003	<u>£ 22,870</u>

3. CREDITORS

Assets subject to finance leases and hire purchase agreements are secured on the assets concerned.

CAZENOVE ARCHITECTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 30 September 2003

4. SHARE CAPITAL

	2003 £
Authorised	
1,000 Ordinary shares of £1 each	£ 1,000
Allotted, called up and fully paid	
1 Ordinary shares of £1 each	£ 1

One share was issued during the year to capitalise the company and the consideration received was £1.

5. RELATED PARTY TRANSACTIONS

The company occupies premises owned by the two directors of the company. The company paid £14,400 rent to the directors during the year. The company received £2,000 from the business owned by one of the directors in rental income. These are calculated on an open market basis.