

Abbreviated Unaudited Accounts for the Year Ended 31 May 2015

for

Agrid Properties Limited

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for the Year Ended 31 May 2015

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DIRECTORS:

D M T Pritchard
Mrs M C Pritchard

SECRETARY:

Mrs M C Pritchard

REGISTERED OFFICE:

Barnston House
Beacon Lane
Heswall
Wirral
Merseyside
CH60 0EE

REGISTERED NUMBER:

04428649 (England and Wales)

ACCOUNTANTS:

Dufton Kellner Limited
Chartered Accountants
Barnston House
Beacon Lane
Heswall
Wirral
Merseyside
CH60 0EE

Abbreviated Balance Sheet
31 May 2015

	Notes	31.5.15 £	£	31.5.14 £	£
FIXED ASSETS					
Intangible assets	2		71,587		81,937
Tangible assets	3		<u>397,809</u>		<u>406,456</u>
			469,396		488,393
CURRENT ASSETS					
Debtors		600		-	
Cash at bank and in hand		<u>26,992</u>		<u>31,393</u>	
		27,592		31,393	
CREDITORS					
Amounts falling due within one year	4	<u>134,546</u>		<u>133,832</u>	
NET CURRENT LIABILITIES			<u>(106,954)</u>		<u>(102,439)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			362,442		385,954
CREDITORS					
Amounts falling due after more than one year	4		<u>262,558</u>		<u>305,322</u>
NET ASSETS			<u>99,884</u>		<u>80,632</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>99,882</u>		<u>80,630</u>
SHAREHOLDERS' FUNDS			<u>99,884</u>		<u>80,632</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Agrid Properties Limited (Registered number: 04428649)

Abbreviated Balance Sheet - continued

31 May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 October 2015 and were signed on its behalf by:

Mrs M C Pritchard - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Provision for invoices attributable to future accounting periods are included in deferred income.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 33% on cost

Deferred income

Deposits paid for advance site rentals at the year-end have been included within deferred income and will be released to turnover in the year to which the deposits relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2014 and 31 May 2015	<u>207,000</u>
AMORTISATION	
At 1 June 2014	125,063
Amortisation for year	<u>10,350</u>
At 31 May 2015	<u>135,413</u>
NET BOOK VALUE	
At 31 May 2015	<u>71,587</u>
At 31 May 2014	<u>81,937</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2014	
and 31 May 2015	<u>450,593</u>
DEPRECIATION	
At 1 June 2014	44,137
Charge for year	<u>8,647</u>
At 31 May 2015	<u>52,784</u>
NET BOOK VALUE	
At 31 May 2015	<u>397,809</u>
At 31 May 2014	<u>406,456</u>

4. **CREDITORS**

Creditors include an amount of £ 149,997 (31.5.14 - £ 212,331) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value: £1	31.5.15 £	31.5.14 £
2	Ordinary		<u>2</u>	<u>2</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Agrid Properties Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Agrid Properties Limited for the year ended 31 May 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Agrid Properties Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Agrid Properties Limited and state those matters that we have agreed to state to the Board of Directors of Agrid Properties Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Agrid Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Agrid Properties Limited. You consider that Agrid Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Agrid Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dufton Kellner Limited
Chartered Accountants
Barnston House
Beacon Lane
Heswall
Wirral
Merseyside
CH60 0EE

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.