

# AGRID PROPERTIES LIMITED

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**ABBREVIATED FINANCIAL ACCOUNTS**  
**YEAR ENDED 31 MAY 2010**

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Company Registration Number 04428649

DUFTON  
  
KELLNER  
CHARTERED ACCOUNTANTS

WEDNESDAY



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COMPANIES HOUSE

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Agriid Properties Limited (Registered number 04428649)

Contents of the Abbreviated Accounts  
for the Year Ended 31 May 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

Agrid Properties Limited

Company Information  
for the Year Ended 31 May 2010

**DIRECTORS.**

D M T Pritchard  
Mrs M C Pritchard

**SECRETARY:**

Mrs M C Pritchard

**REGISTERED OFFICE.**

Barnston House  
Beacon Lane  
Heswall  
Wirral  
Merseyside  
CH60 0EE

**REGISTERED NUMBER:**

04428649 (England and Wales)

**ACCOUNTANTS**

Dufton Kellner Limited  
Chartered Accountants  
Barnston House  
Beacon Lane  
Heswall  
Wirral  
Merseyside  
CH60 0EE

Agriid Properties Limited (Registered number 04428649)

Abbreviated Balance Sheet

31 May 2010

	Notes	31 5 10 £	£	31 5 09 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		123,337		133,687
Tangible assets	3		425,394		425,842
			<u>548,731</u>		<u>559,529</u>
<b>CURRENT ASSETS</b>					
Debtors		7,664		12,499	
Cash at bank and in hand		45,353		44,484	
		<u>53,017</u>		<u>56,983</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	253,219		261,836	
<b>NET CURRENT LIABILITIES</b>			<u>(200,202)</u>		<u>(204,853)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			348,529		354,676
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(304,802)		(317,605)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(392)</u>		<u>(401)</u>
<b>NET ASSETS</b>			<u>43,335</u>		<u>36,670</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Profit and loss account			43,333		36,668
<b>SHAREHOLDERS' FUNDS</b>			<u>43,335</u>		<u>36,670</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

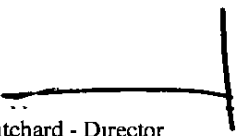
The notes form part of these abbreviated accounts

Agrid Properties Limited (Registered number 04428649)

Abbreviated Balance Sheet - continued  
31 May 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 Jan 2011 and were signed on its behalf by

  
Mrs M C Pritchard - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2010

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2009 and 31 May 2010	207,000
<b>AMORTISATION</b>	
At 1 June 2009	73,313
Charge for year	10,350
At 31 May 2010	83,663
<b>NET BOOK VALUE</b>	
At 31 May 2010	123,337
At 31 May 2009	133,687

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2010

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2009 and 31 May 2010	435,772
<b>DEPRECIATION</b>	
At 1 June 2009	9,930
Charge for year	448
At 31 May 2010	10,378
<b>NET BOOK VALUE</b>	
At 31 May 2010	425,394
At 31 May 2009	425,842

**4 CREDITORS**

Creditors include an amount of £316,985 (31 5 09 - £329,788) for which security has been given

**5 CALLED UP SHARE CAPITAL**

Allotted and issued Number	Class	Nominal value £1	31 5 10 £	31 5 09 £
2	Ordinary		2	2

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Agrid Properties Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Agrid Properties Limited for the year ended 31 May 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Agrid Properties Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Agrid Properties Limited and state those matters that we have agreed to state to the Board of Directors of Agrid Properties Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Agrid Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Agrid Properties Limited. You consider that Agrid Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Agrid Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Dufon Kellner Limited*

Dufon Kellner Limited  
Chartered Accountants  
Barnston House  
Beacon Lane  
Heswall  
Wirral  
Merseyside

Date *11 Jan 2011*