

Unaudited Financial Statements
for the Year Ended 30 April 2021
for
Ablesky Limited

Contents of the Financial Statements
for the Year Ended 30 April 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Ablesky Limited

Company Information
for the Year Ended 30 April 2021

DIRECTORS:

K Dooner
Mrs S Dooner

SECRETARY:

Mrs S Dooner

REGISTERED OFFICE:

18 Greenway
Appleton
Warrington
Cheshire
WA4 3AD

REGISTERED NUMBER:

04427924 (England and Wales)

ACCOUNTANTS:

Harding & Humphries
5 Victoria Buildings
Victoria Road
Freshfield
Liverpool
Merseyside
L37 7DB

BANKERS:

Barclays Bank plc
Barclays Business Direct
Octagon House
Gadbrook Park
Northwich
Cheshire
CW9 7RB

Balance Sheet
30 April 2021

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Tangible assets	4		33,717		14,734
CURRENT ASSETS					
Stocks		540		1,156	
Debtors	5	261,213		131,356	
Cash at bank		123,989		<u>169,102</u>	
		385,742		301,614	
CREDITORS					
Amounts falling due within one year	6	140,093		<u>157,757</u>	
NET CURRENT ASSETS			245,649		<u>143,857</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			279,366		158,591
CREDITORS					
Amounts falling due after more than one year	7		275,128		<u>141,096</u>
NET ASSETS			4,238		<u>17,495</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			4,138		<u>17,395</u>
SHAREHOLDERS' FUNDS			4,238		<u>17,495</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Ablesky Limited (Registered number: 04427924)

Balance Sheet - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 January 2022 and were signed on its behalf by:

K Dooner - Director

Mrs S Dooner - Director

Notes to the Financial Statements
for the Year Ended 30 April 2021

1. **STATUTORY INFORMATION**

Ablesky Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

2. **ACCOUNTING POLICIES - continued**

Government grants

The company has adopted the accrual model in respect of government grants

The company received COVID-19 related grants as follows:

Coronavirus Job Retention Scheme Grants 19,320
Government Bounce Back Loan interest provision 339

£ 19,659

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Equipment £	Totals £
COST			
At 1 May 2020	19,235	14,890	34,125
Additions	39,610	566	40,176
Disposals	(19,235)	-	(19,235)
At 30 April 2021	39,610	15,456	55,066
DEPRECIATION			
At 1 May 2020	9,280	10,111	19,391
Charge for year	9,902	1,336	11,238
Eliminated on disposal	(9,280)	-	(9,280)
At 30 April 2021	9,902	11,447	21,349
NET BOOK VALUE			
At 30 April 2021	29,708	4,009	33,717
At 30 April 2020	9,955	4,779	14,734

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21 £	30.4.20 £
Trade debtors	73,674	20,929
Other debtors	187,539	110,427
	<u>261,213</u>	<u>131,356</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21 £	30.4.20 £
Hire purchase contracts (see note 8)	6,304	-
Trade creditors	62,917	58,970
Taxation and social security	67,113	66,391
Other creditors	3,759	32,396
	<u>140,093</u>	<u>157,757</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.21 £	30.4.20 £
Bank loans	245,499	-
Hire purchase contracts (see note 8)	29,629	-
Other creditors	-	141,096
	<u>275,128</u>	<u>141,096</u>

8. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts 30.4.21 £	30.4.20 £
Net obligations repayable:		
Within one year	6,304	-
Between one and five years	<u>29,629</u>	-
	<u>35,933</u>	-
	Non-cancellable	operating leases
	30.4.21 £	30.4.20 £
Within one year	9,169	12,226
Between one and five years	-	9,169
	<u>9,169</u>	<u>21,395</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.21 £	30.4.20 £
2	Ordinary	£1	<u>100</u>	<u>100</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the year ended 30 April 2021 and the period ended 30 April 2020:

	30.4.21 £	30.4.20 £
K Dooner and Mrs S Dooner		
Balance outstanding at start of year	-	-
Amounts advanced	50,000	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>50,000</u>	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.