

Registered number  
04427775

TEVERSHAM CONSTRUCTION LIMITED

Abbreviated Accounts

31 March 2014

# **TEVERSHAM CONSTRUCTION LIMITED**

## **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of TEVERSHAM CONSTRUCTION LIMITED for the year ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of the company for the year ended 31 March 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement letter dated 31 March 2004. Our work has been undertaken solely to prepare for your approval the accounts of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

SUTCLIFFE & CO  
Chartered Accountants  
OLD BANK HOUSE  
STURMINSTER NEWTON  
DORSET  
DT10 1AN

28 May 2014

**TEVERSHAM CONSTRUCTION LIMITED****Registered number:** 04427775**Abbreviated Balance Sheet****as at 31 March 2014**

	<b>Notes</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	87,812	52,889
<b>Current assets</b>			
Stocks	1,016,742	484,768	
Debtors	9,924	3,484	
Cash at bank and in hand	8,760	260,402	
	<u>1,035,426</u>	<u>748,654</u>	
<b>Creditors: amounts falling due within one year</b>	(335,222)	(120,823)	
<b>Net current assets</b>		<u>700,204</u>	<u>627,831</u>
<b>Total assets less current liabilities</b>		<u>788,016</u>	<u>680,720</u>
<b>Provisions for liabilities</b>		(17,562)	(10,578)
<b>Net assets</b>		<u>770,454</u>	<u>670,142</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		770,452	670,140
<b>Shareholders' funds</b>		<u>770,454</u>	<u>670,142</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J P Teversham

Director



# TEVERSHAM CONSTRUCTION LIMITED

## Notes to the Abbreviated Accounts

for the year ended 31 March 2014

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 April 2013	182,125
Additions	47,860
At 31 March 2014	<u>229,985</u>

#### **Depreciation**

At 1 April 2013	129,236
Charge for the year	12,937
At 31 March 2014	<u>142,173</u>

#### **Net book value**

At 31 March 2014	<u>87,812</u>
At 31 March 2013	<u>52,889</u>

### 3 Share capital

Nominal  
value

2014  
Number

2014  
£

2013  
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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