# T K M  CONSULTANTS LIMITED

# ABBREVIATED ACCOUNTS

# FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2011

# T K M  CONSULTANTS LIMITED

## T K M CONSULTANTS LIMITED

### ABBREVIATED BALANCE SHEET

30<sup>TH</sup> APRIL 2011

|  | Notes | 2010 £ | £ | 2011 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible Assets | 2 | | 10680 | | 8473 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 84802 | | 100259 | |
| Cash at Bank and in Hand | | 76561 | | 4354 | |
| | | 161363 | | 104613 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 150088 | | 97308 | |
| **NET CURRENT ASSETS** | | | 11275 | | 7305 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 21955 | | 15778 |
| **PROVISION FOR LIABILITIES** | 3 | | 1290 | | 985 |
| **NET ASSETS** | | | 20665 | | 14793 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up Share Capital | 4 | | 120 | | 120 |
| Profit and Loss Account | | | 20545 | | 14673 |
| **SHAREHOLDERS FUNDS** | | | 20665 | | 14793 |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 relating to the audit of the accounts for the year under section 477, and that no members have requested an audit in accordance with section 476

The directors acknowledge their responsibilities for
(i)     ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
(ii)    preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 396 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions applicable to small companies in accordance with Part 15 of the Companies Act 2006
These abbreviated accounts were approved by the directors and authorised for issue on the 22<sup>nd</sup> December 2011 and are signed on their behalf by

J T Cully

The Notes on pages 2 and 3 form an integral part of these accounts

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# T K M CONSULTANTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2011

## 1 ACCOUNTING POLICIES

**Basis of Accounting**
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed Assets**
All fixed assets are initially recorded at cost

**Depreciation**
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | |
|---|---|
| Furniture, Fixtures and Fittings | 10% on cost |
| Computer Equipment | 30% "    " |

**Deferred Taxation**
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included within the company's accounts Deferred tax is provided in full on timing differences which result in an obligation to pay more tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

## 2 FIXED ASSETS

| Tangible Assets | Total |
|---|---|
| | £ |
| **Cost** | |
| At 1<sup>st</sup> May 2010 | 20476 |
| Additions | |
| Disposals | |
| At 30<sup>th</sup> April 2011 | 20476 |
| | |
| **Depreciation** | |
| At 1<sup>st</sup> May 2010 | 9796 |
| Charge for year | 2207 |
| On Disposals | |
| At 30<sup>th</sup> April 2011 | 12003 |
| | |
| **Net Book Value** | |
| At 1<sup>st</sup> May 2010 | 10680 |
| At 30<sup>th</sup> April 2011 | 8473 |

3  PROVISION FOR LIABILITIES
The provision is made for deferred tax

4  SHARE CAPITAL

|  | 2010 | | 2011 | |
|---|---|---|---|---|
| Allotted, Called up and Fully Paid | | | | |
| 100 A Ordinary Shares of £1 each | £ | 100 | £ | 100 |
| 20 B  "  "  "  "  " | | 20 | | 20 |