

**Registered Number 04427073**

**A.F.S. SERVICES LIMITED**

**Abbreviated Accounts**

**31 May 2014**

## Abbreviated Balance Sheet as at 31 May 2014

	Notes	2014	2013
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Tangible assets	2	61,496	78,148
Investments	3	1,920,000	1,920,000
		<u>1,981,496</u>	<u>1,998,148</u>
<b>Current assets</b>			
Stocks		3,000	2,000
Debtors		20,216	85,105
Cash at bank and in hand		55	-
		<u>23,271</u>	<u>87,105</u>
<b>Creditors: amounts falling due within one year</b>		<u>(333,837)</u>	<u>(378,405)</u>
<b>Net current assets (liabilities)</b>		<u>(310,566)</u>	<u>(291,300)</u>
<b>Total assets less current liabilities</b>		<u>1,670,930</u>	<u>1,706,848</u>
<b>Provisions for liabilities</b>		<u>(10,542)</u>	<u>(20,800)</u>
<b>Total net assets (liabilities)</b>		<u>1,660,388</u>	<u>1,686,048</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		1,659,388	1,685,048
<b>Shareholders' funds</b>		<u>1,660,388</u>	<u>1,686,048</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 June 2015

And signed on their behalf by:

**L MARSHALL, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax and derived wholly from continuing operations.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery 25% on reducing balance

Motor vehicles 25% on reducing balance

**Valuation information and policy**

Investment property is shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in the market value is transferred to a revaluation reserve.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2013	190,231
Additions	6,725
Disposals	(13,000)
Revaluations	-
Transfers	-
At 31 May 2014	<u>183,956</u>
<b>Depreciation</b>	
At 1 June 2013	112,083
Charge for the year	20,292
On disposals	(9,915)
At 31 May 2014	<u>122,460</u>
<b>Net book values</b>	
At 31 May 2014	<u>61,496</u>
At 31 May 2013	<u>78,148</u>

**3 Fixed assets Investments**  
 INVESTMENT PTOPERTY
**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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